

10 January 2014

Statement by the Board of Directors for the Extraordinary General Meeting

The Board of Directors of Suominen Corporation states, in compliance with Section 21 of Chapter 5 of the Limited Liability Companies Act, that the events occurring after the preparation of the interim report for January to September 2013 (published on 23 October 2013) and having a material effect on the state of the company have been described in the company's below-mentioned stock exchange releases:

19 December 2013

Suominen announced that it will intensify the ongoing business recovery program in its Flexibles business. The measures aim to ensure the long term competitiveness and profitability of Suominen Flexibles. Suominen Joustopakkaukset Oy adjusts its operations to match the revised business strategy; outsources partially its inventories and optimizes its cost structure. In addition, the production and logistics functions of the Tampere plant will be modernized to improve the plants' productivity and cost structure. Suominen will invest approximately 0.5 million euros in the automatization of the retail carrier bag production. Due to these changes, the number of employees will decrease by 26 full-time work years.

9 December 2013

Suominen announced that it has appointed Mr Reima Kerttula, M Sc (Eng) Senior Vice President, Flexibles and a member of the Corporate Executive Team at Suominen Corporation, effective 1 January 2014.

25 October 2013

Suominen announced that its Flexibles business has decided to intensify the ongoing business recovery program to improve its profitability and initiates codetermination negotiations at its Finnish locations.

The above-mentioned stock exchange releases can be viewed in their entirety on the company's website at www.suominen.fi.

Otherwise Suominen Corporation's business has been operated after the preparation of the interim report for January to September 2013 in its usual extent. No other events having a material effect on the company's state have taken place.

Helsinki, 10 January 2014

Suominen Corporation
Board of Directors