

# J. W. SUOMINEN GROUP PLC

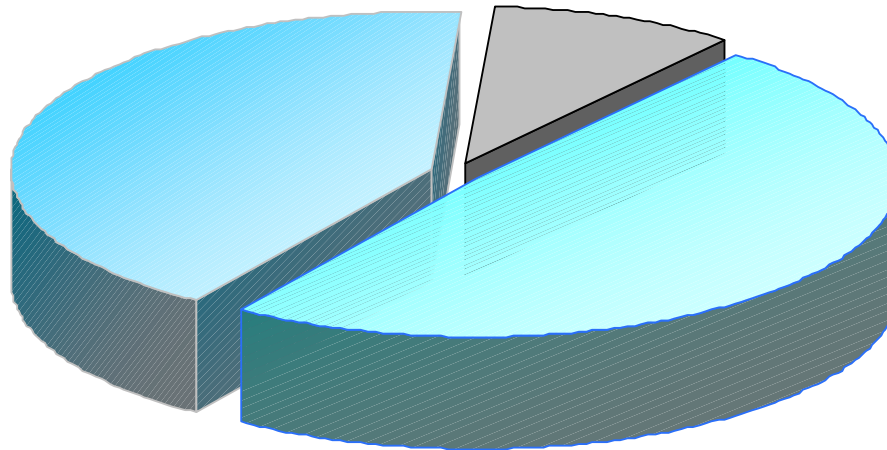
FINANCIAL STATEMENTS PRO FORMA  
1 January - 31 December, 2001

PRESENTATION 6 FEBRUARY, 2002

## Breakdown of Net Sales 1 - 12/2001, pro forma

Flexible Packaging  
EUR 72.4 million  
41.6%

Webbing Products  
EUR 16.3 million  
9.4 %



**EUR 174.1 million**

Nonwovens  
EUR 85.3 million  
49.0 %

## P & L in Brief, pro forma

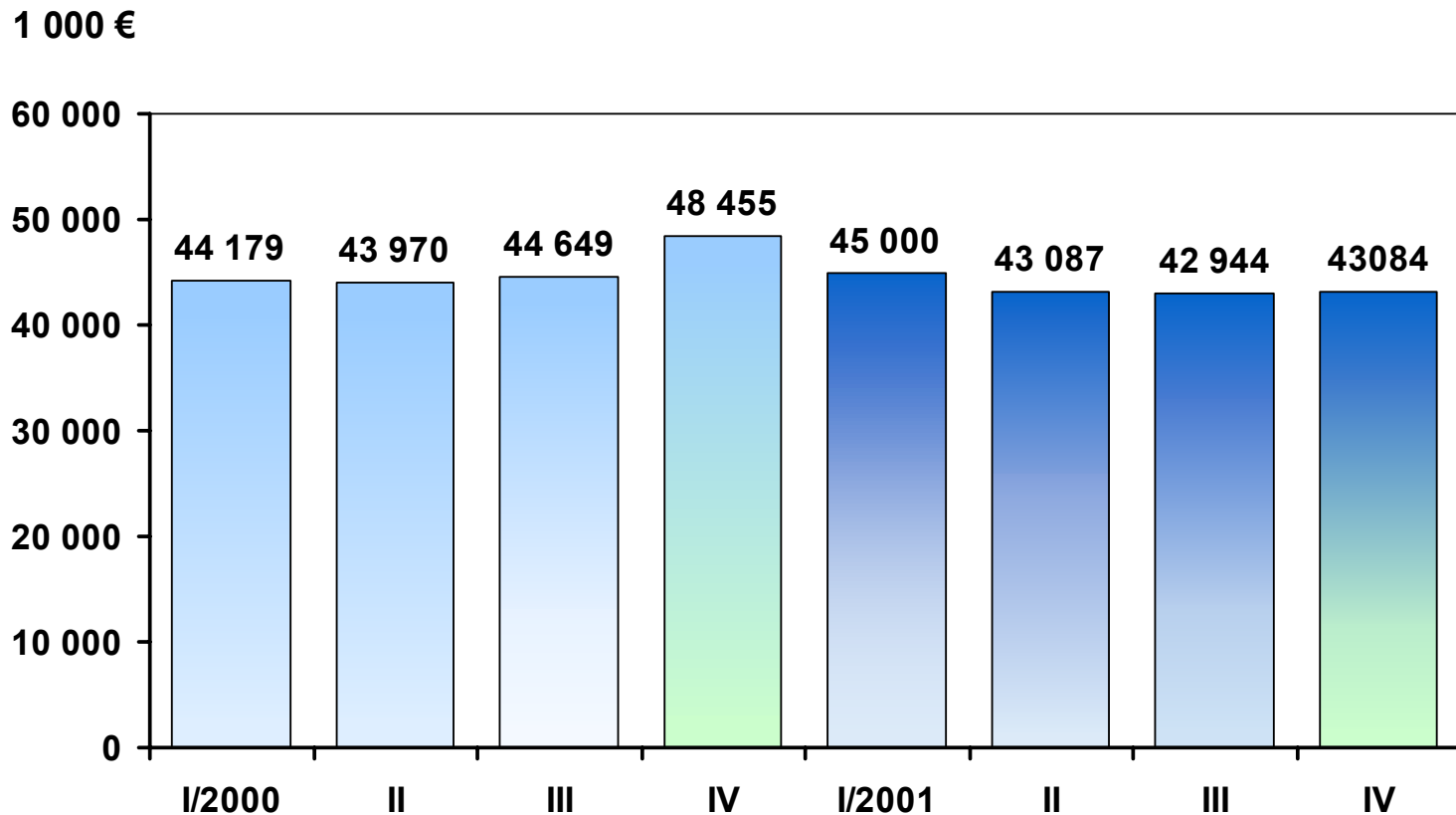
January 1 - December 31

EUR million	2001	2000	Change %
Net sales	174.1	181.3	-3.9
Operating Profit	12.2	16.3	-25.5
Profit before extraordinary items	9.3	14.1	-34.3
Taxes	-2.8	-4.1	-32.4
Profit for the period	6.5	11.9	-45.5
Earnings per share, EUR	0.41	0.63	-34.9
Dividend per share, EUR, proposal	0.40		

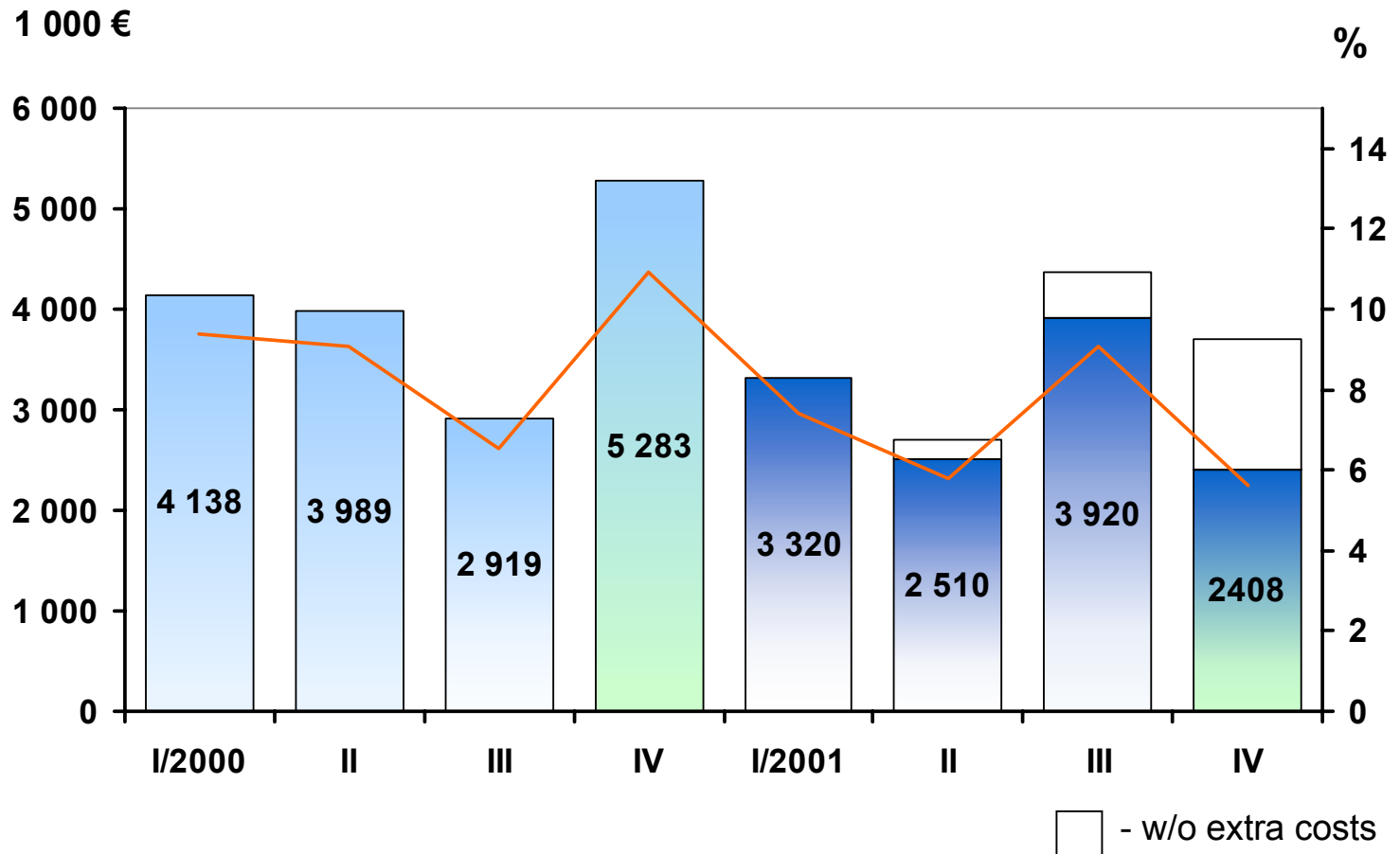
## Key Figures, pro forma

	12/2001	12/2000
Earnings/share, EUR	0.41	0.63
Equity/share, EUR	3.86	3.92
Cash flow from operations/share, EUR	1,66	0.96
Return on equity, % (ROE)	10,5	16.3
Return on invested capital, % (ROI)	10.7	14.0
Equity ratio, %	43.5	40.2
Gearing, %	81.5	93.6
Gross investments, EUR million	10.7	11.0
Depreciation, EUR million	15.2	15.2

## J.W. Suominen Group Net Sales I/2000 -IV/2001, pro forma



## J.W. Suominen Group Operating Profit I/2000 -IV/2001, pro forma



## Net Sales by Business Area, pro forma

January 1 - December 31

EUR 1000	2001	2000	Change %
Nonwovens	85,264	90,356	-5.6
Flexible Packaging	72,370	72,618	-0.3
Webbing Products	16,328	17,981	-9,2
Group & Internal	153	298	
Total	174,115	181,253	-3,9

## Earnings by Business Area, pro forma

January 1 - December 31			
EUR 1000	2001	2000	Change %
Nonwovens	7,811	11,947	-34.6
Flexible Packaging	5,682	3,359	+69.2
Webbing Products	-986	702	
Group & Internal	-349	322	
Operating profit	12,158	16,330	-25.5
Financial income and expenses	-2,886	-2,231	29.8
Profit before extraordinary items	9,272	14,099	-34.2



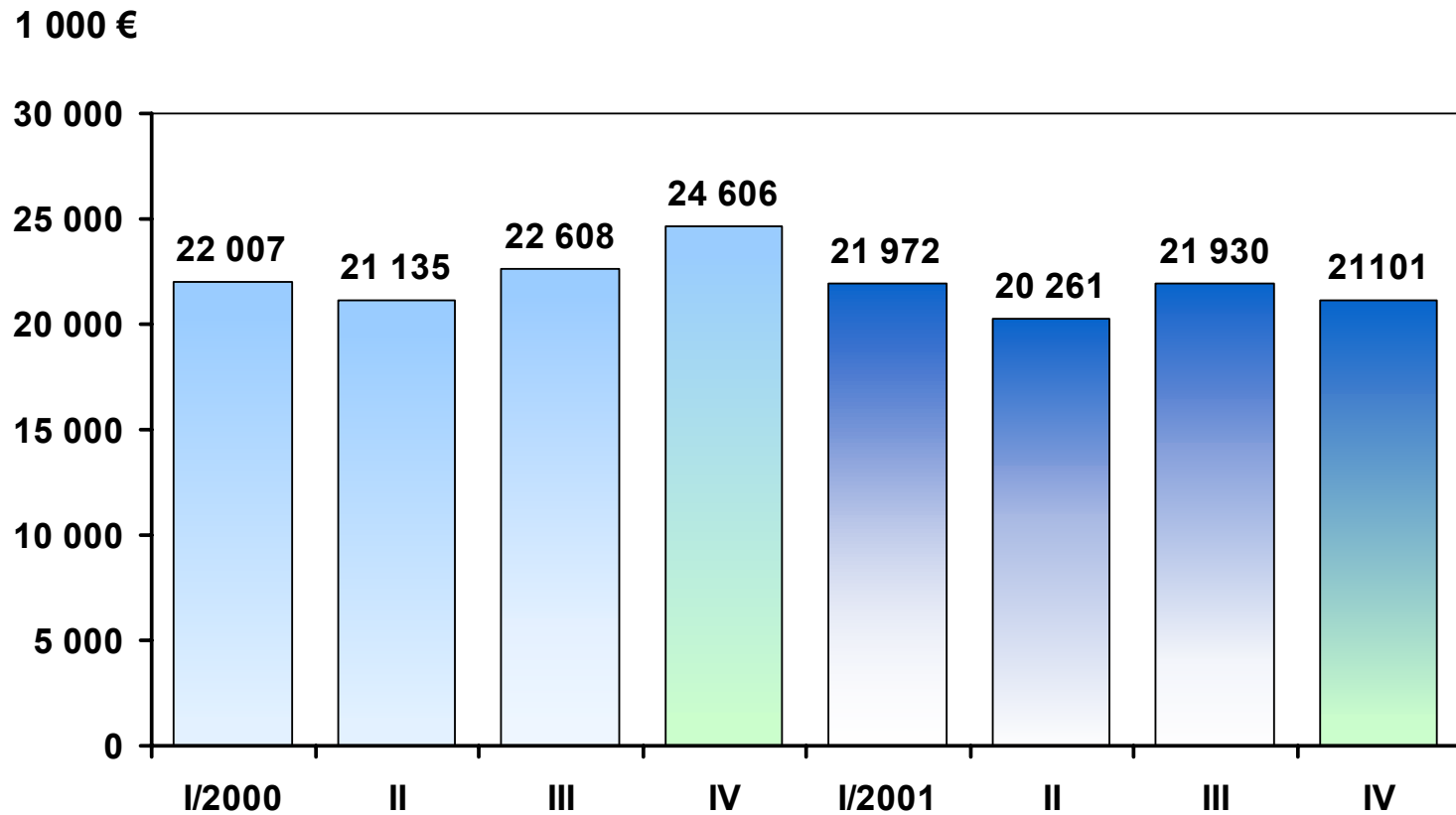
## Nonwovens, pro forma

January 1 - December 31

EUR million	2001	2000	Change %
Net sales	85.3	90.4	-5.6
Operating Profit	7.8	11.9	-34.6

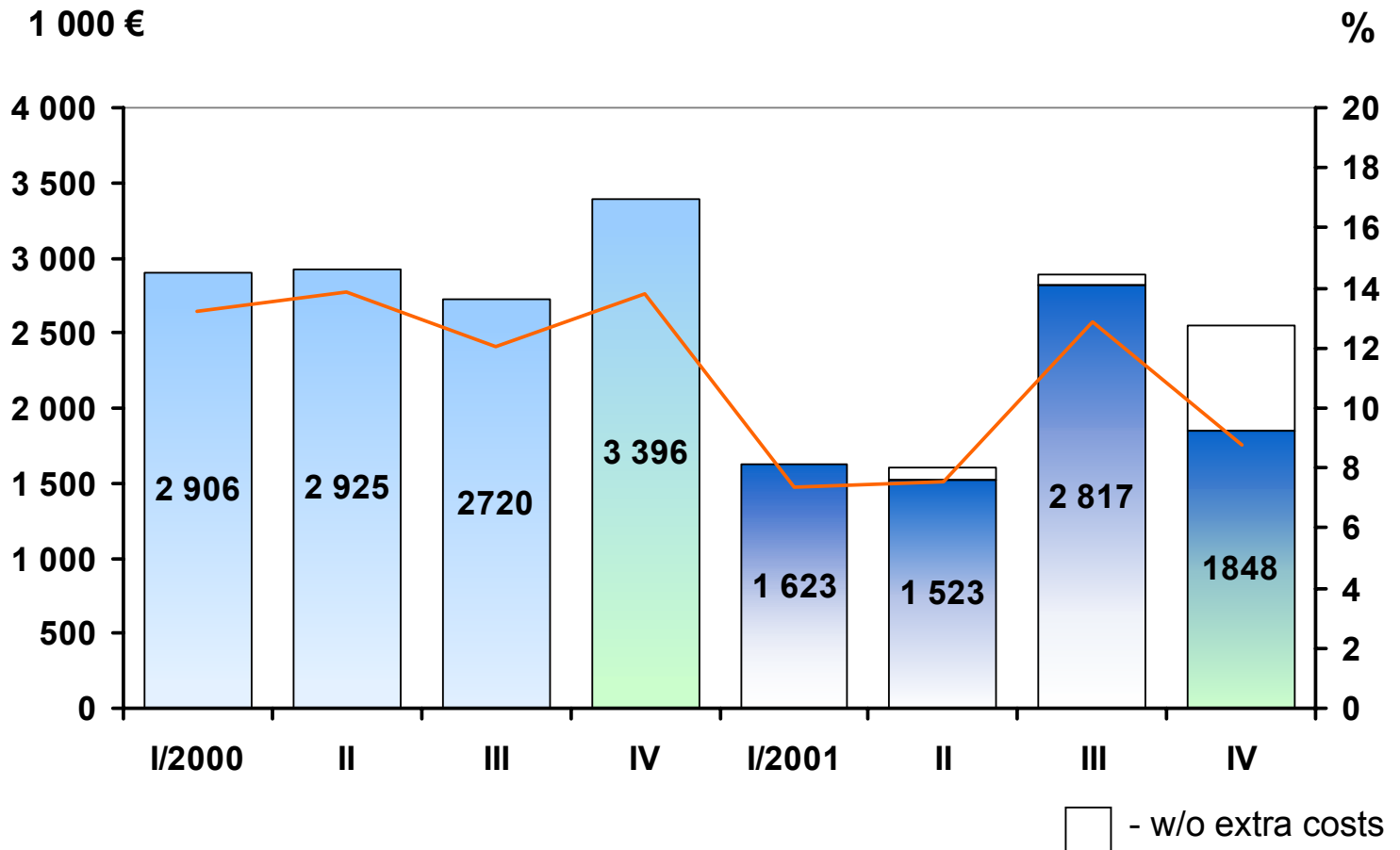
- Net sales fell as a consequence of production changes and temporarily weaker demand
- Increased competition
- Unfavourable raw material price development turned not until latter part of 2001

## Nonwovens Net Sales I/2000 -IV/2001



# Nonwovens

## Operating Profit I/2000 -IV/2001



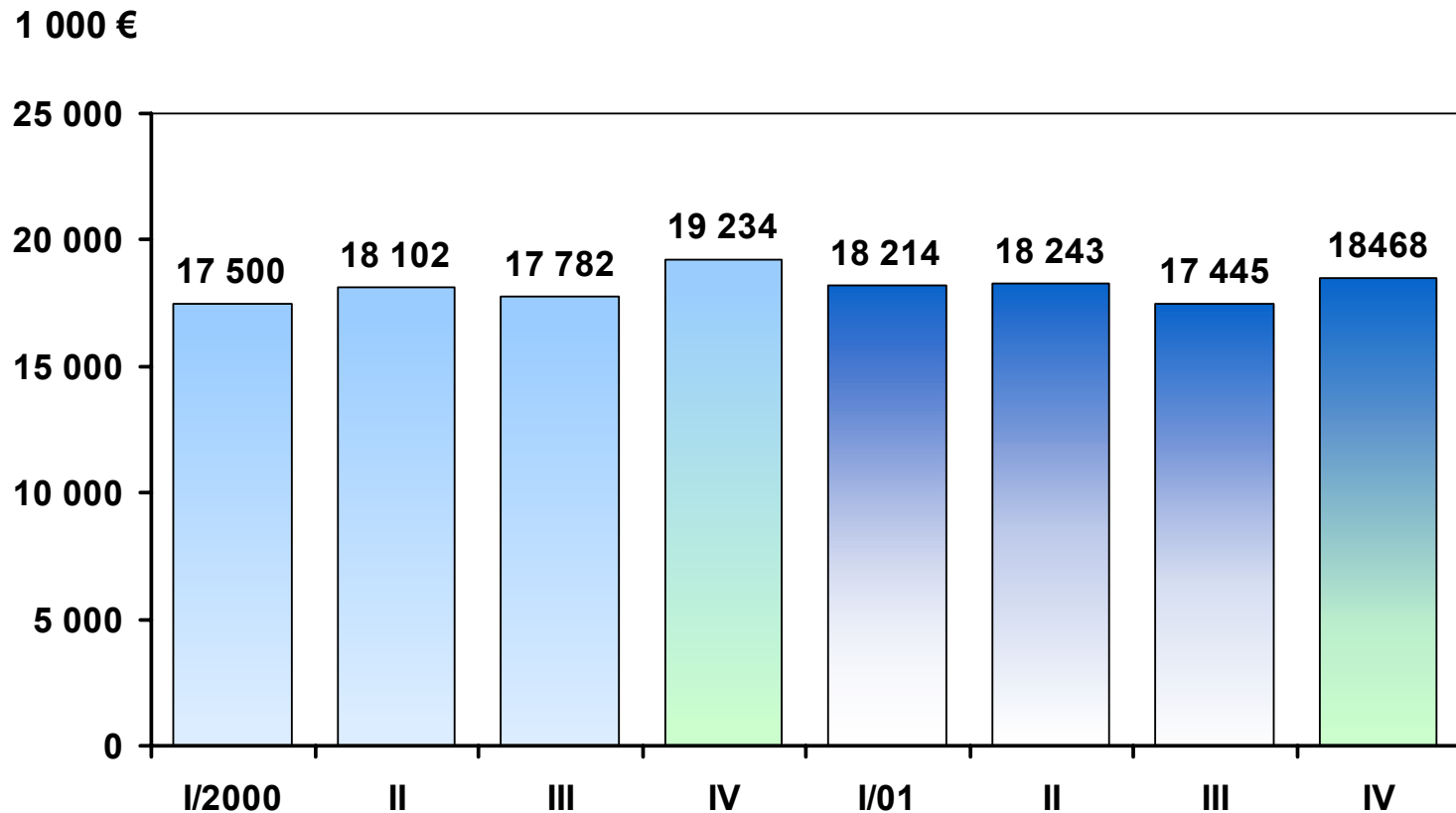
## Flexible Packaging, pro forma

January 1 - December 31

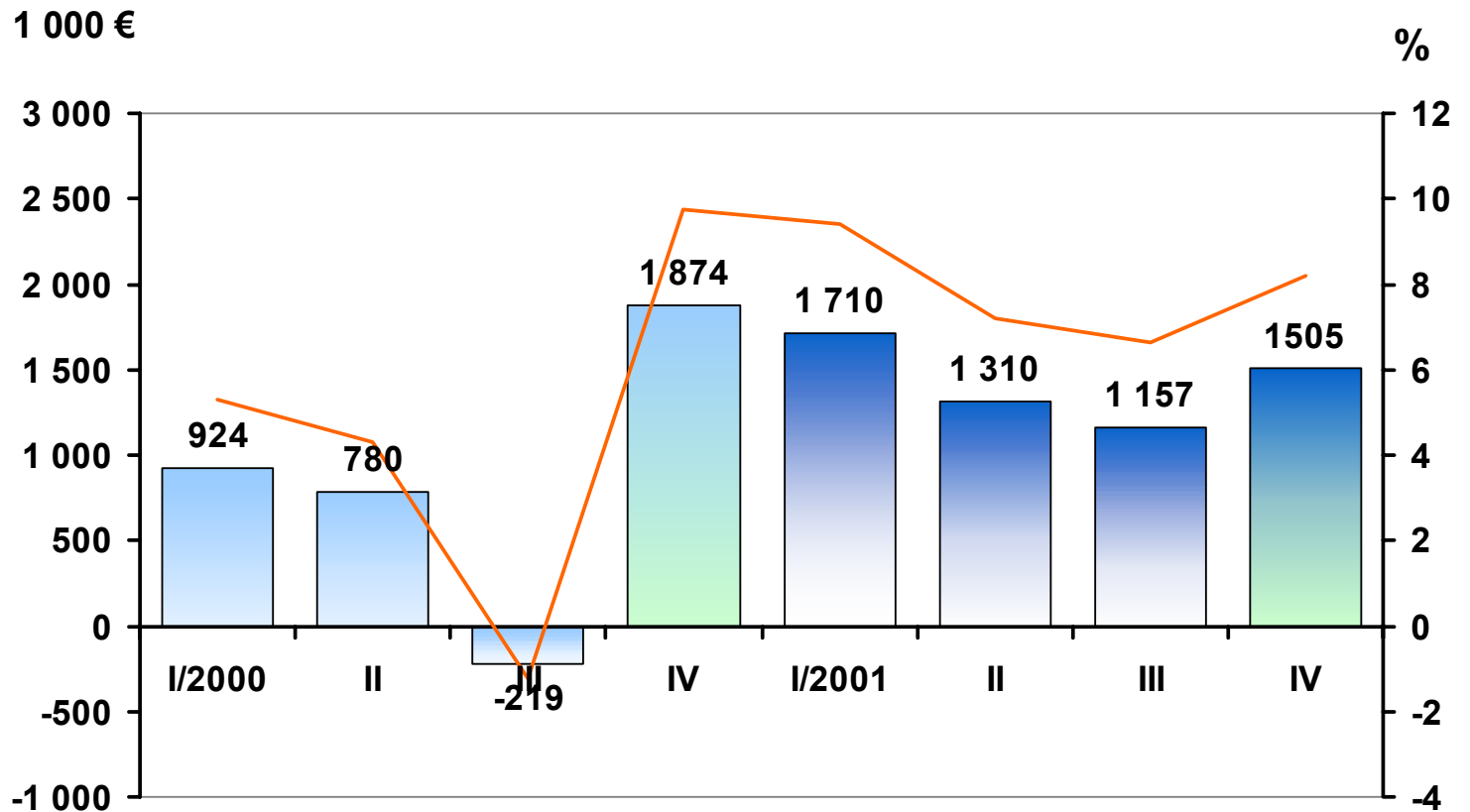
EUR million	2001	2000	Change %
Net sales	72.4	72.6	-0.3
Operating Profit	5.7	3.4	+69.2

- Net sales at previous years' level
- Some of lesser profitable product areas out of sales, volumes down but average prices up
- Concentrated management of production increased efficiency

## Flexible Packaging Net Sales I/2000 -IV/2001



## Flexible Packaging Operating Profit I/2000 -IV/2001



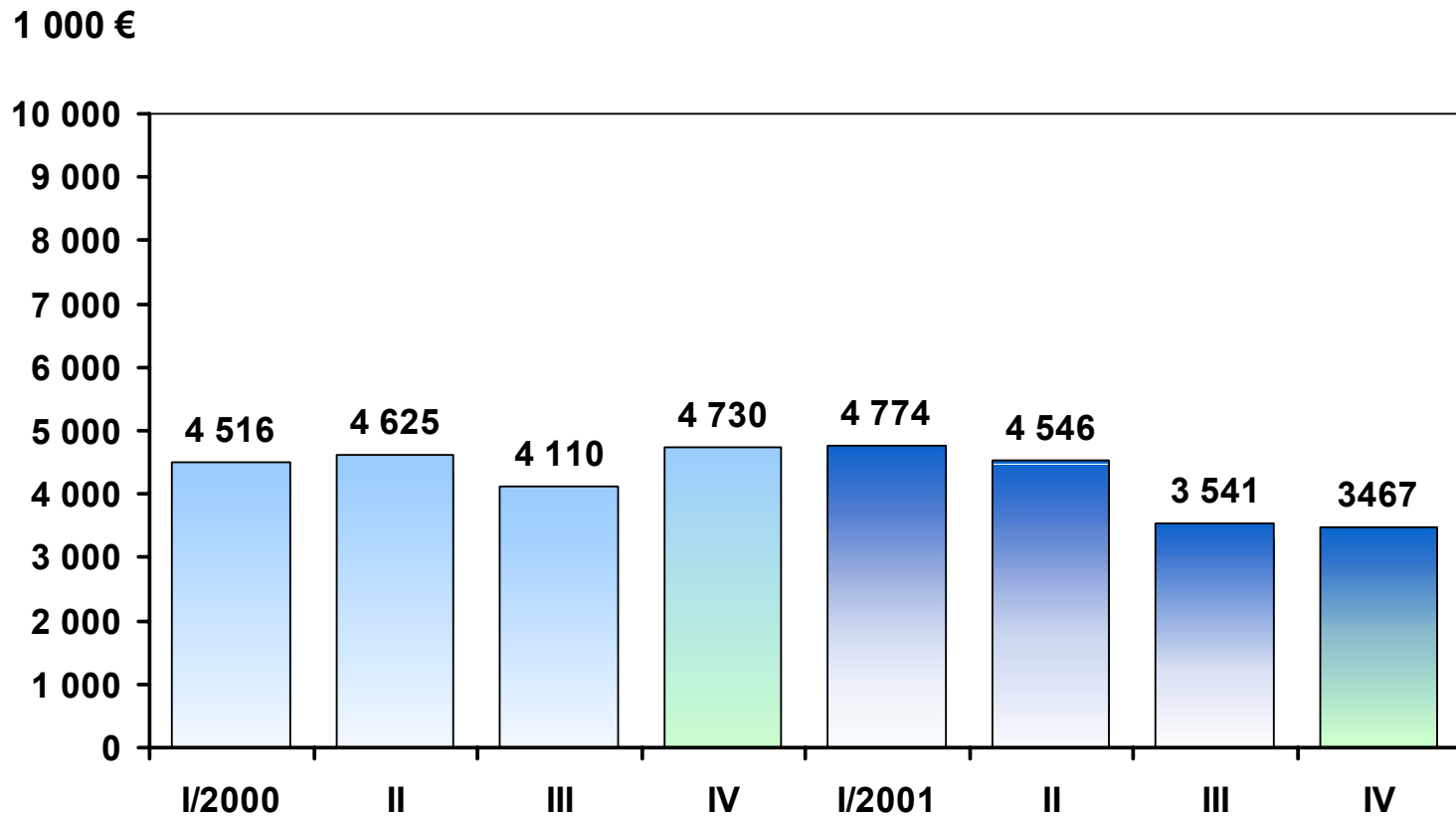
## Webbing Products, pro forma

January 1 - December 31

EUR million	2001	2000	Change %
Net sales	16.3	18.0	-9.2
Operating Profit	-1.0	0.7	

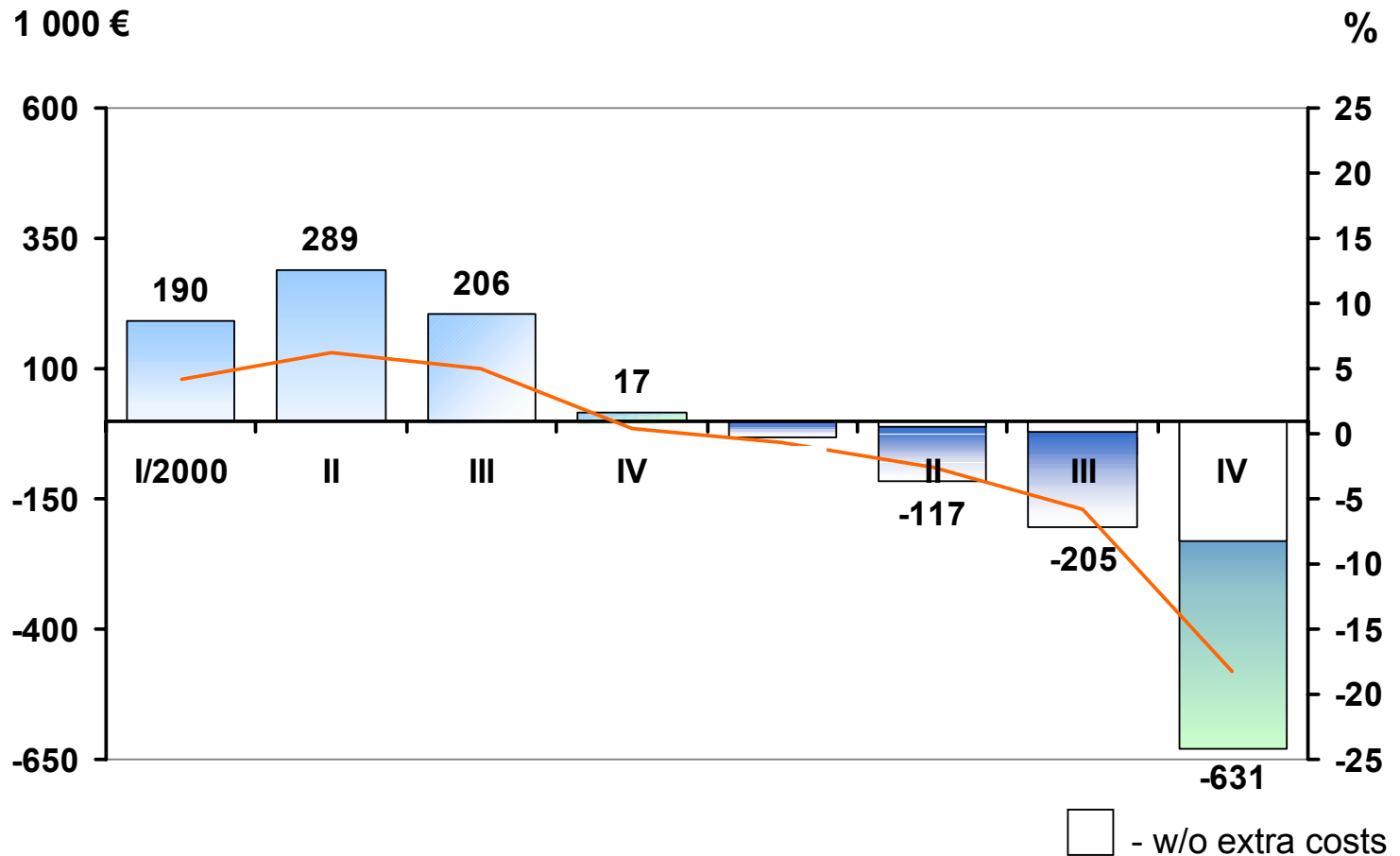
- Restructuring of operations concluded in Q4
- One-time costs of EUR 0.7 mio
- Weakening of transport industry in Q4 hit the material handling area

## Webbing Products Net Sales I/2000 -IV/2001





## Webbing Products Operating Profit I/2000 -IV/2001



## Prospects for 2002

- Business basis not sensitive to cyclical changes
- Growth expected in nonwovens and flexible packaging
- Webbing products remain low (at least Q1 - Q2)
- Focus on sales and better efficiency
- Results are expected to improve
  - growing volumes
  - better cost structure
  - effect of corrective measures