

SUOMINEN CORPORATION

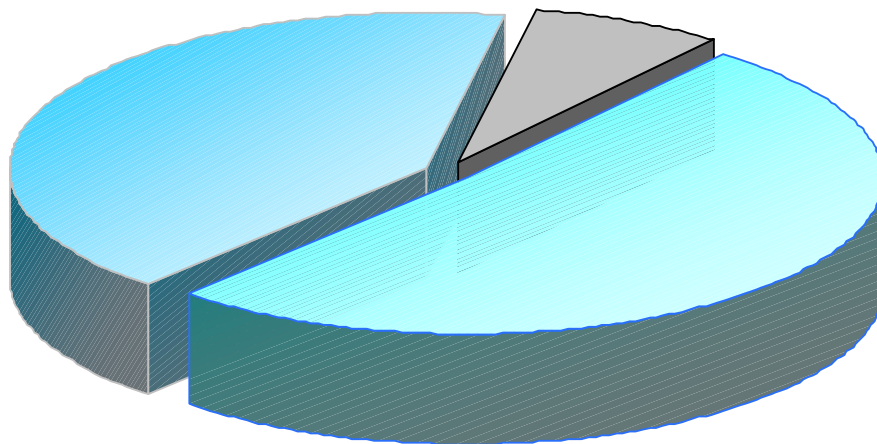
FINANCIAL STATEMENTS
JANUARY 1 - DECEMBER 31, 2002

PRESENTATION FEBRUARY 5, 2003

Breakdown of Net Sales 1 - 12/2002

Flexible Packaging
EUR 72.1 million
41.3 %

Webbing Products
EUR 13.2 million
7.5 %



EUR 174.8 million

Nonwovens
EUR 89.4 million
51.2 %

P & L in Brief

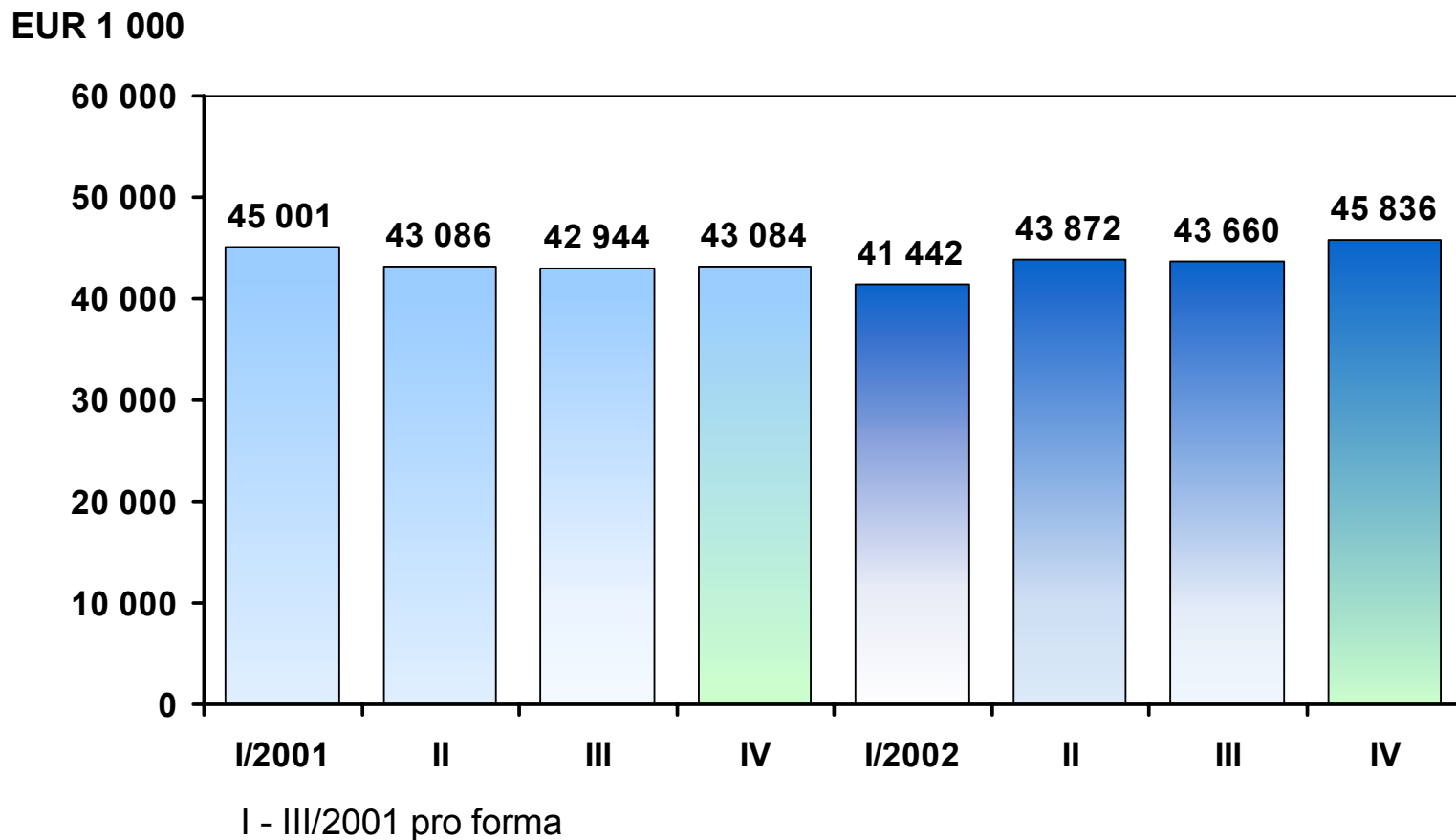
January 1 - December 31

EUR million	2002	2001 Pro forma	Change %
Net sales	174.8	174.1	+0.4
Operating Profit	17.4	12.2	+43.1
Profit before extraordinary items	15.1	9.3	+62.4
Taxes	-4.2	-2.8	
Profit for the period	10.8	6.5	+67.2
Earnings per share, EUR	0.68	0.41	+65.9
Dividend per share, EUR, proposal	0.70	0.40	+75.0

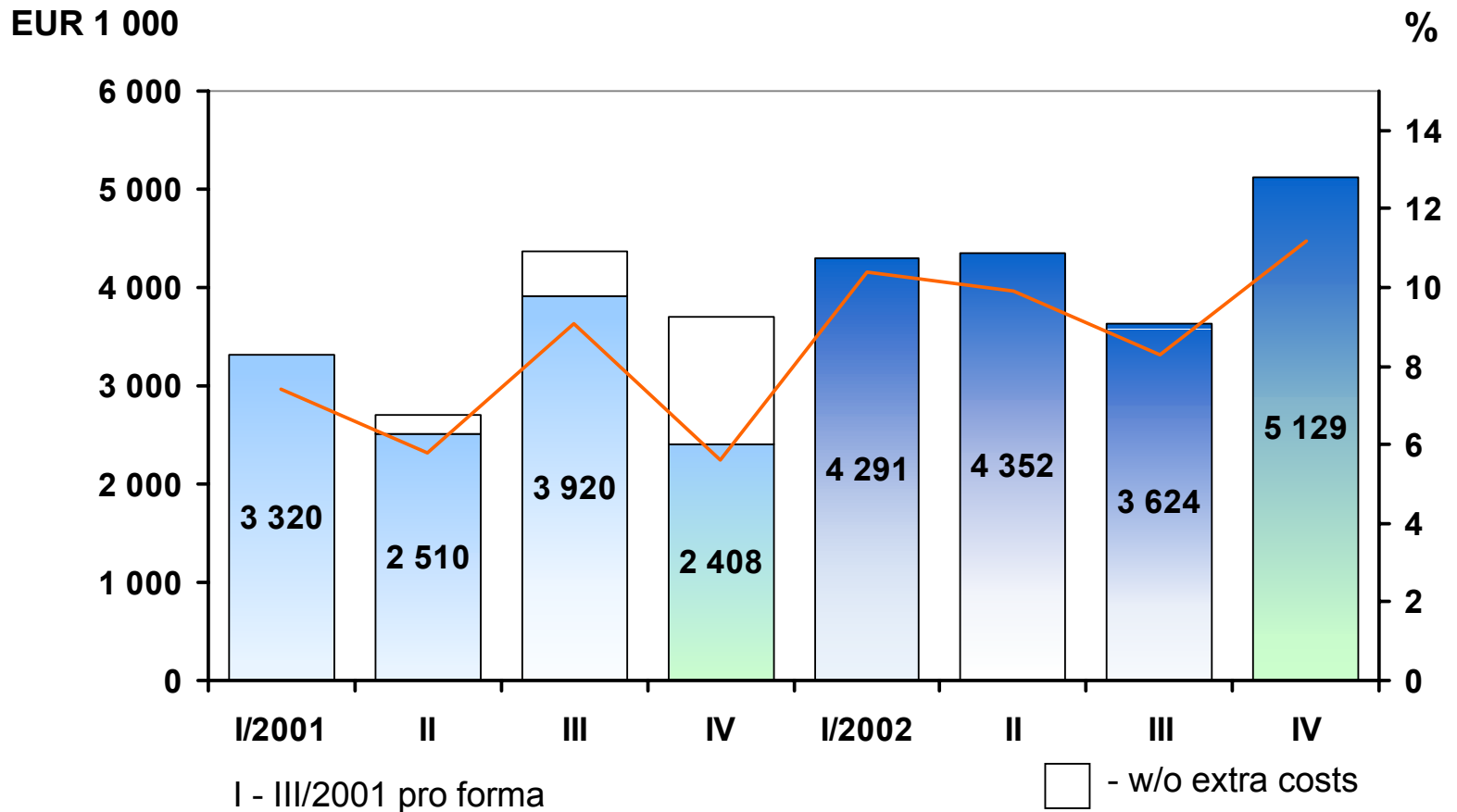
Key Figures

	12/2002	12/2001 Pro forma
Earnings/share, EUR	0.68	0.41
Equity/share, EUR	4.07	3.86
Cash flow from operations/share, EUR	1.38	1.66
Return on equity, % (ROE)	17.9	10.9
Return on invested capital, % (ROI)	15.6	10.3
Equity ratio, %	47.0	43.5
Gearing, %	66.5	81.5
Gross investments, EUR million	8.0	10.7
Depreciation, EUR million	15.6	15.2

Suominen Corporation Net Sales I/2001 -IV/2002



Suominen Corporation Operating Profit I/2001 -IV/2002



Net Sales by Business Area

January 1 - December 31

EUR 1 000	2002	2001 Pro forma	Change %
Nonwovens	89 416	85 264	+4.9
Flexible Packaging	72 118	72 370	-0.3
Webbing Products	13 158	16 328	-19.4
Group & Internal	118	153	
Total	174 810	174 115	+0.4

Earnings by Business Area

January 1 - December 31			
EUR 1 000	2002	2001 Pro forma	Change %
Nonwovens	13 022	7 811	+66.7
Flexible Packaging	5 616	5 682	-1.2
Webbing Products	-683	-986	
Group & Internal	-559	-349	
Operating profit	17 396	12 158	+43.1
Financial income and expenses	-2 335	-2 886	-19.1
Profit before extraordinary items	15 061	9 272	+62.4

Nonwovens

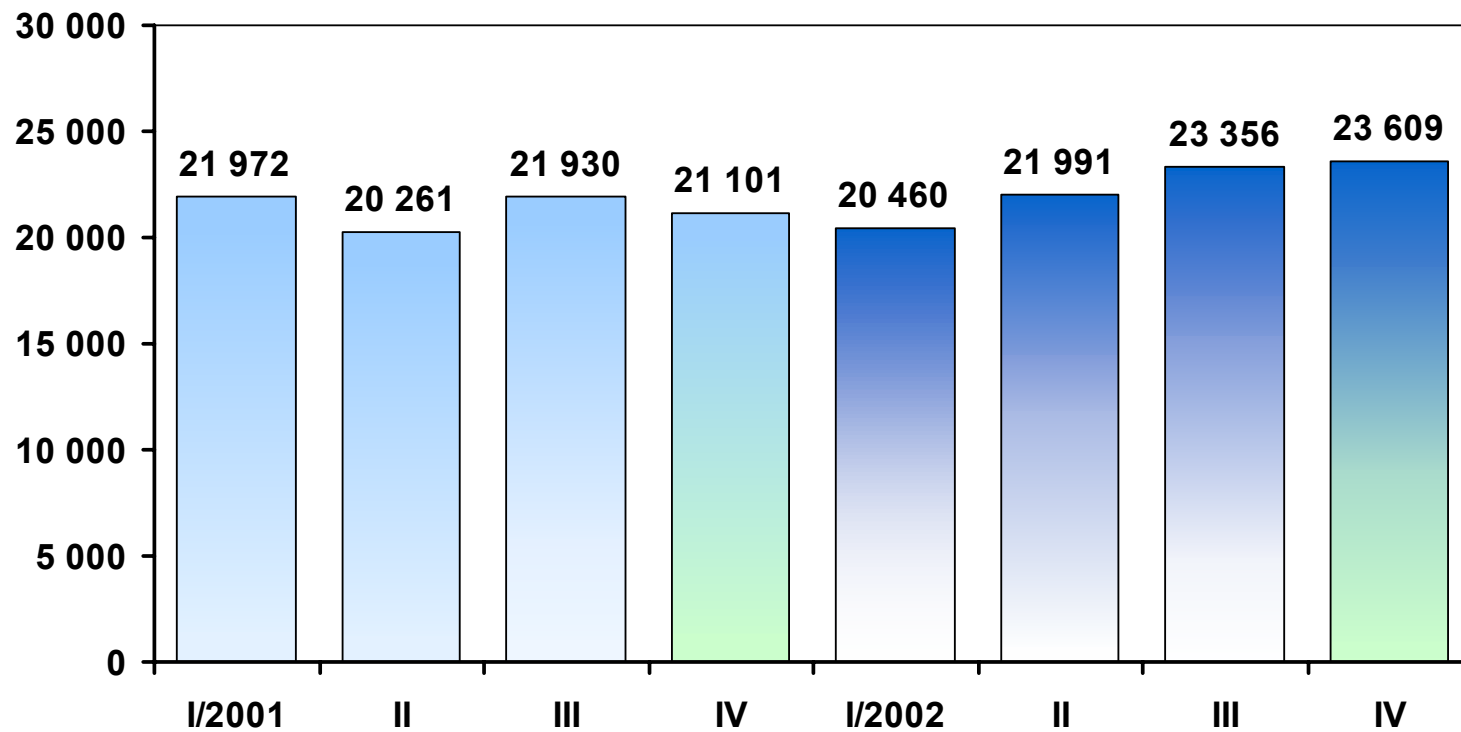
January 1 - December 31

EUR million	2002	2001 Pro forma	Change %
Net sales	89.4	85.3	+4.9
Operating Profit	13.0	7.8	+66.7

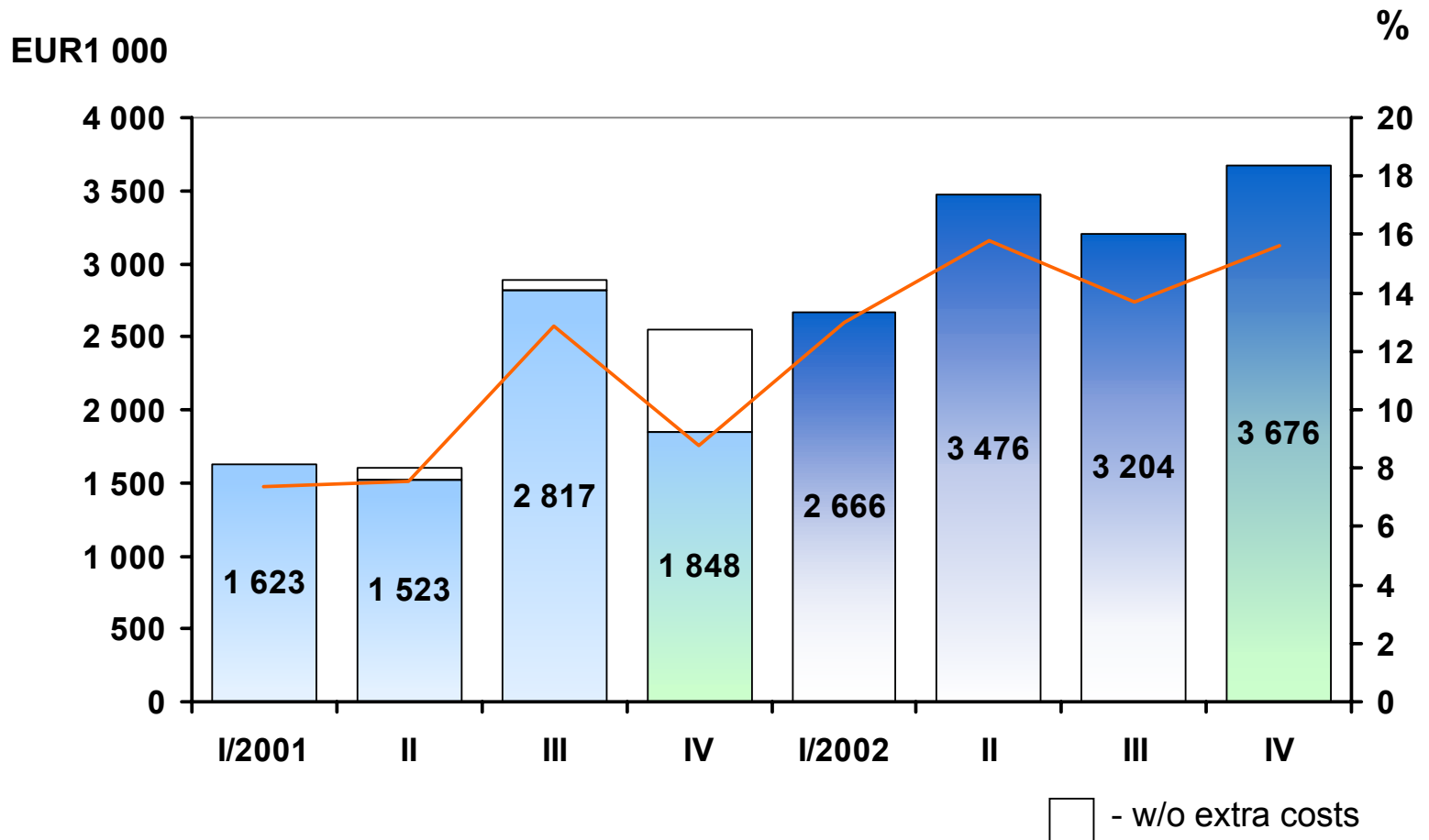
- Higher sales volumes and improved cost effectiveness improved the profitability in Nonwovens.
- Growth continued strong in wiping product materials.
- Sales of hygiene product materials stable after cuts in product range in 2001.
- Health care product materials fell on 2001.
- The rise in raw material prices levelled off in Q3 and softened towards the year end.
- Renewal of hydroentanglement lines improved product quality and increased capacity.

Nonwovens Net Sales I/2001 -IV/2002

EUR 1 000



Nonwovens Operating Profit I/2001 -IV/2002



Flexible Packaging

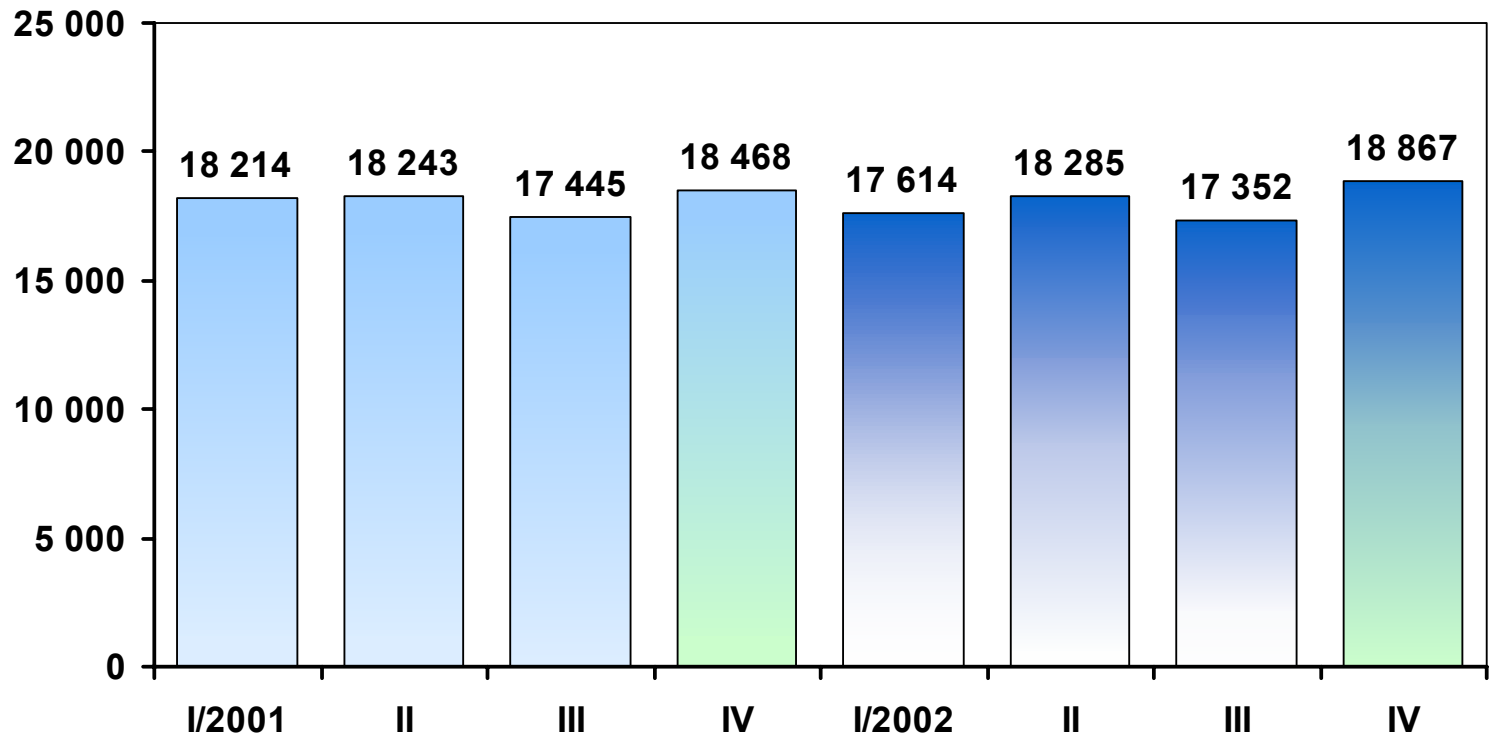
January 1 - December 31

EUR million	2002	2001 Pro forma	Change %
Net sales	72.1	72.4	-0.3
Operating Profit	5.6	5.7	-1.2

- Net sales and operating profit on previous year's level.
- Sales of packaging for hygiene products and food products increased.
- Strong increase of sales in Russia and Poland.
- Sales in retail service packaging fell on 2001.
- Measures to improve structural efficiency started in the latter part of the year.

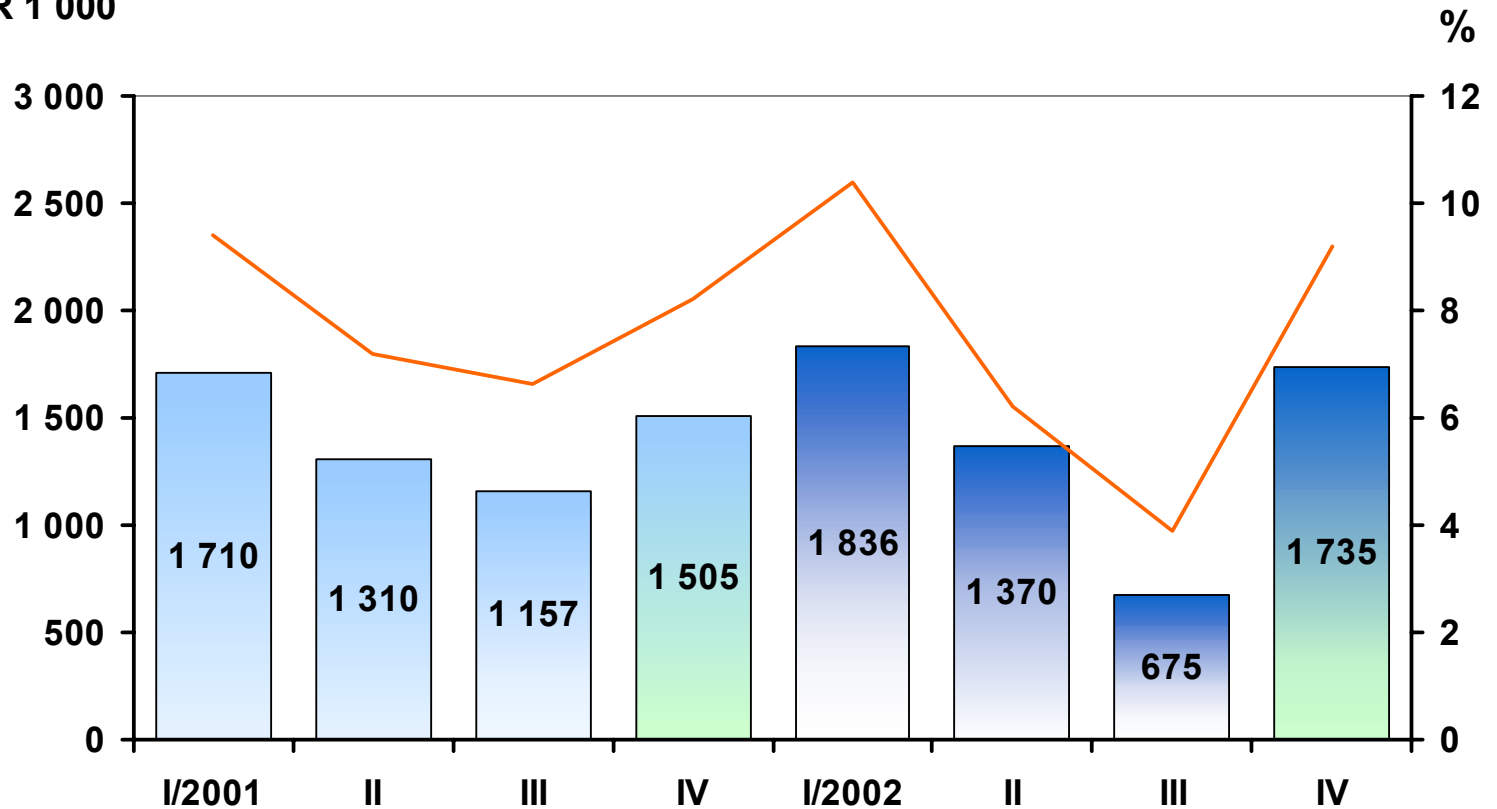
Flexible Packaging Net Sales I/2001 -IV/2002

EUR 1 000



Flexible Packaging Operating Profit I/2001 -IV/2002

EUR 1 000



Webbing Products

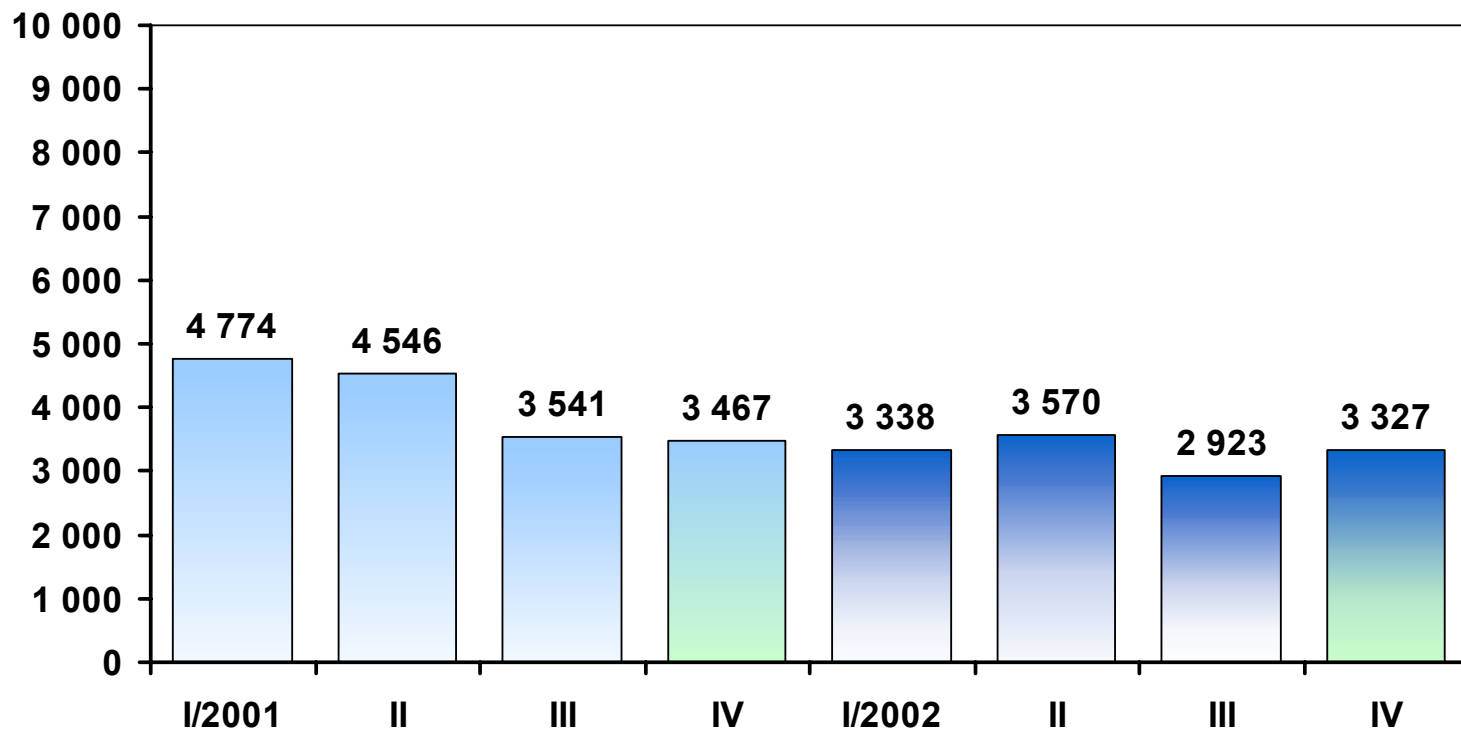
January 1 - December 31

EUR million	2002	2001 Pro forma	Change %
Net sales	13.2	16.3	-19.4
Operating Profit	-0.7	-1.0	

- Sales of materials handling products fell because of soft demand for these products and streamlining of product range.
- Sales of narrow fabrics were stable.
- Costs adjusted during the year, operating profit, however, still on red.

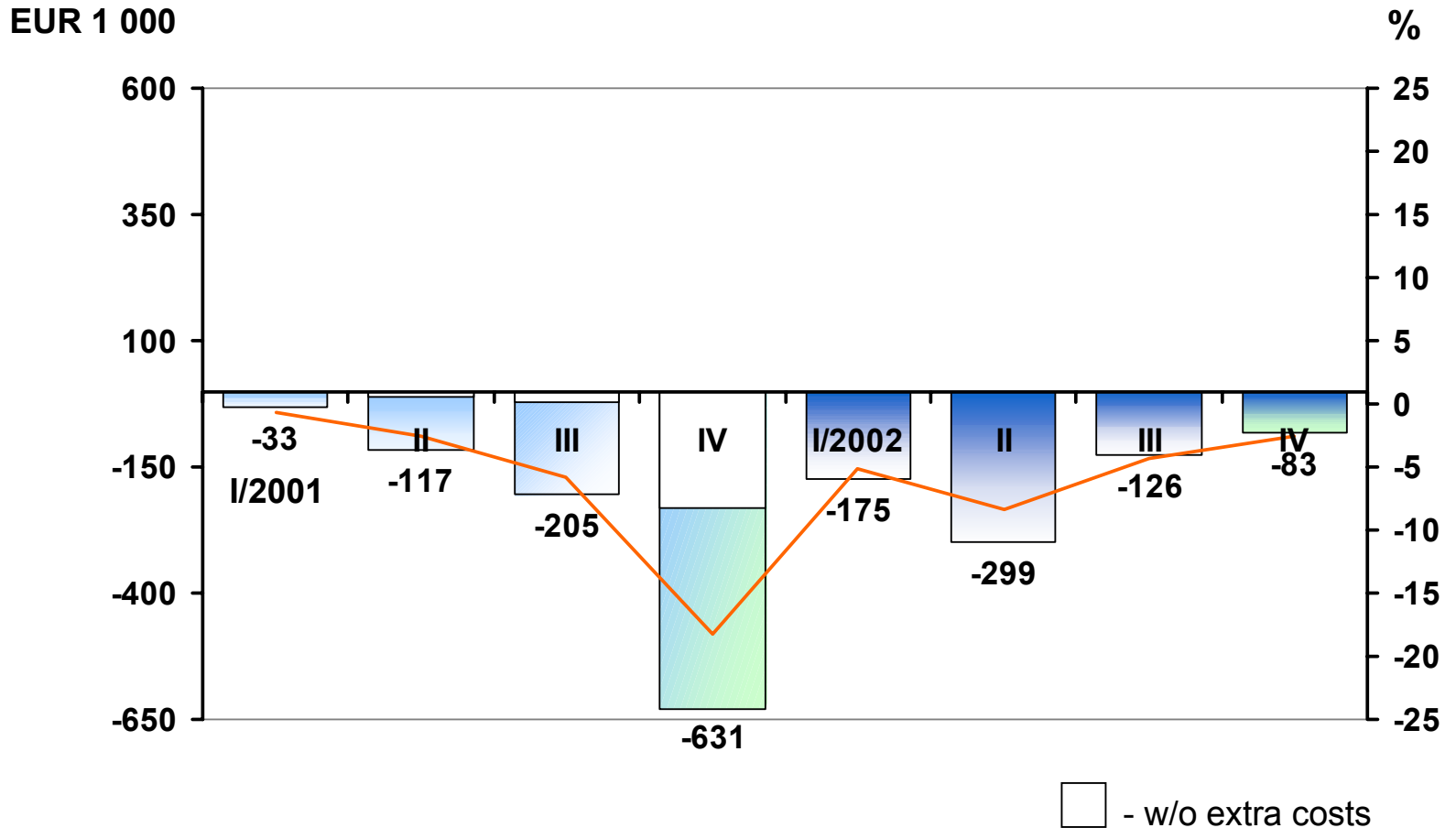
Webbing Products Net Sales I/2001 -IV/2002

EUR 1 000



Webbing Products

Operating Profit I/2001 -IV/2002



Outlook

- Risk of consumer consumption to suffer from the Irak situation and of slow economic growth.
- Sales agreements in Nonwovens with core customers indicate sales and profitability to be on 2002 level. Due to the timing of deliveries, sales and result in Q1 are expected to be lower than year earlier.
- Demand for Flexible Packaging expected to rise in Russia and East Central Europe.
- Efforts focused on to regain lost market shares in Webbing Products.
- Special attention to cost effectiveness.
- Financial result in 2003 expected to remain on the level of 2002.