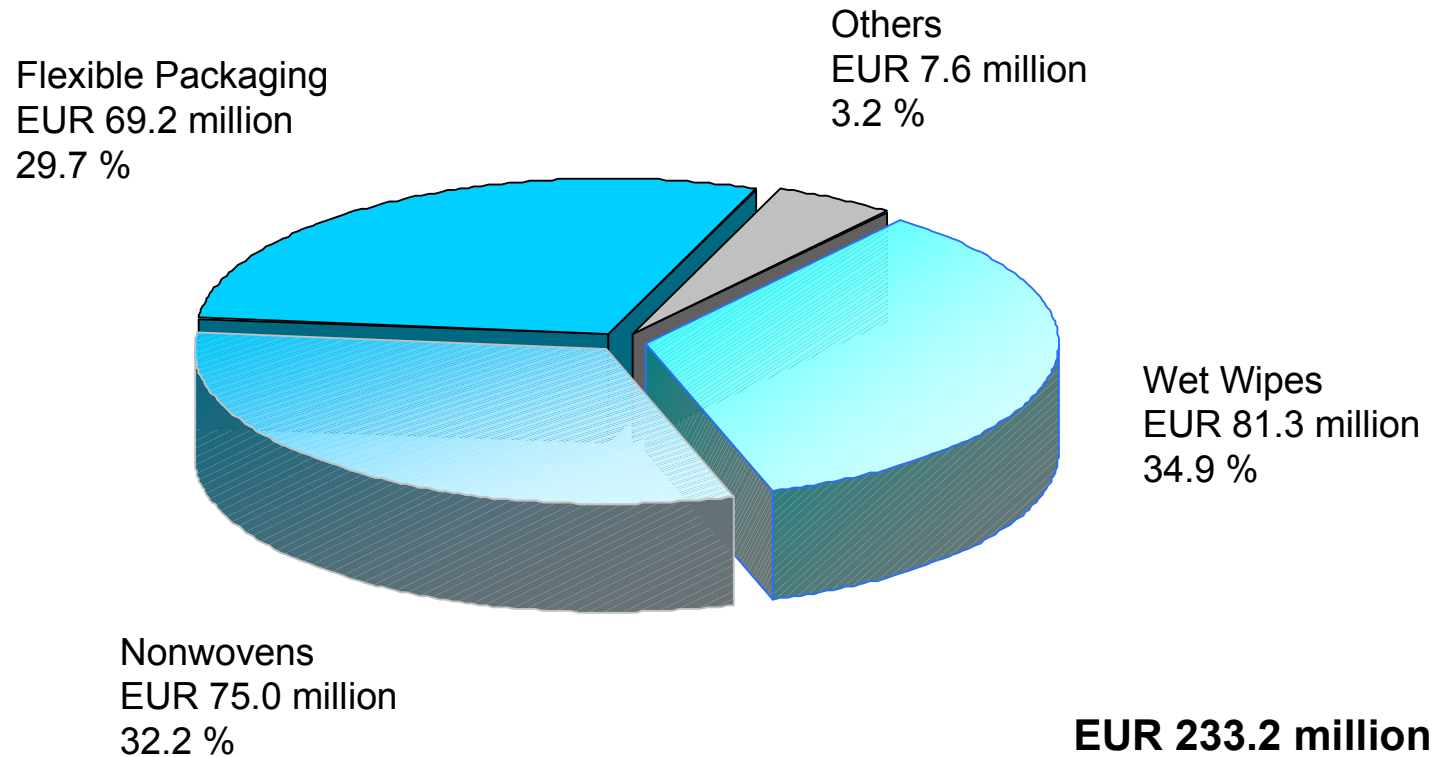


SUOMINEN CORPORATION

FINANCIAL STATEMENTS
JANUARY 1 - DECEMBER 31, 2004

PRESENTATION FEBRUARY 16, 2005

Breakdown of Net Sales 1 - 12/2004



P & L in Brief

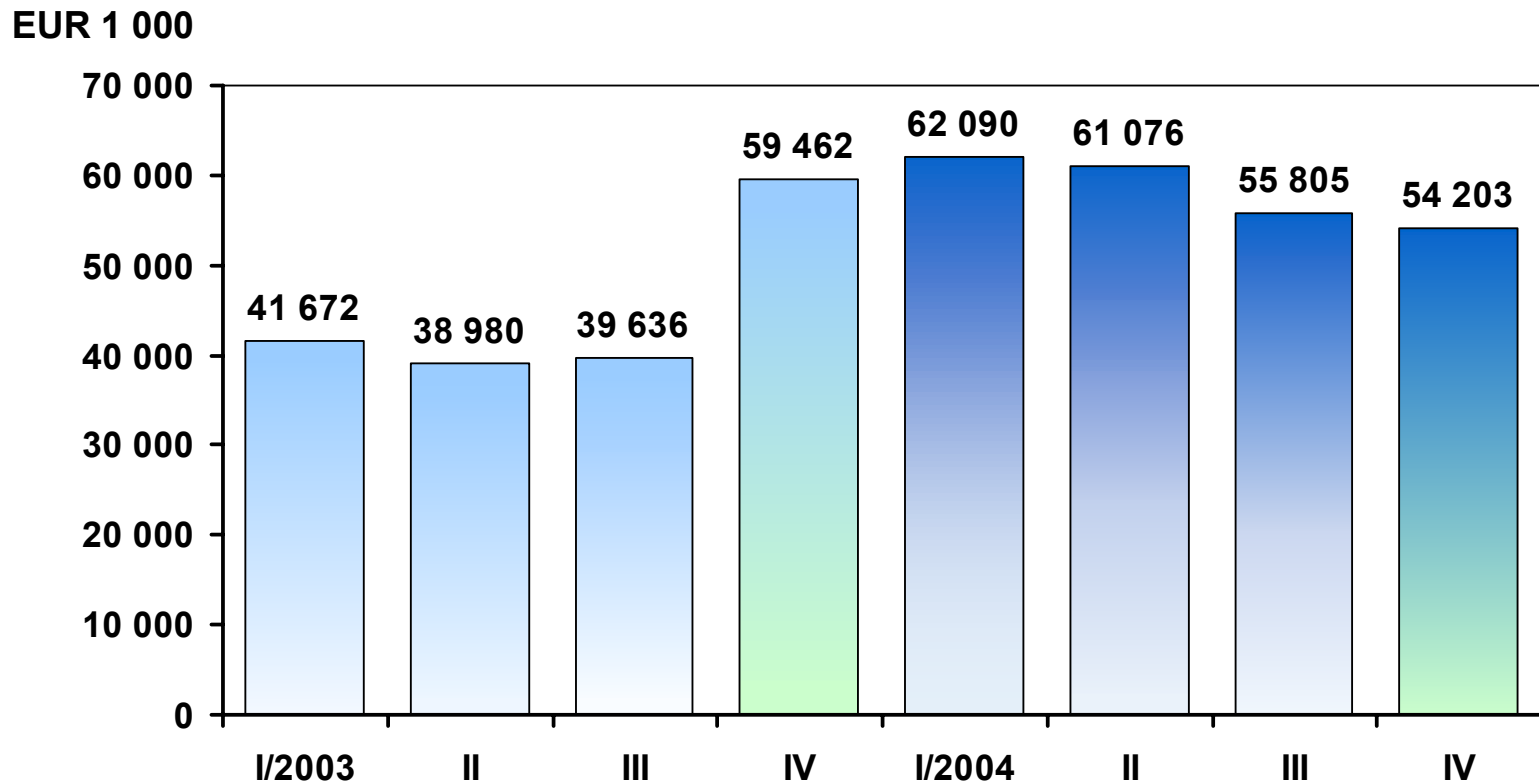
January 1 - December 31

EUR million	2004	2003	Change %
Net sales	233.2	179.8	29.7
Operating profit	8.0	15.4	-47.7
Profit before extraordinary items	4.1	12.7	-67.8
Taxes	-0.9	-3.7	
Profit for the period	3.2	8.9	-63.8
Earnings per share, EUR	0.14	0.43	
Dividend/share, proposal, EUR	0.0	0.59	

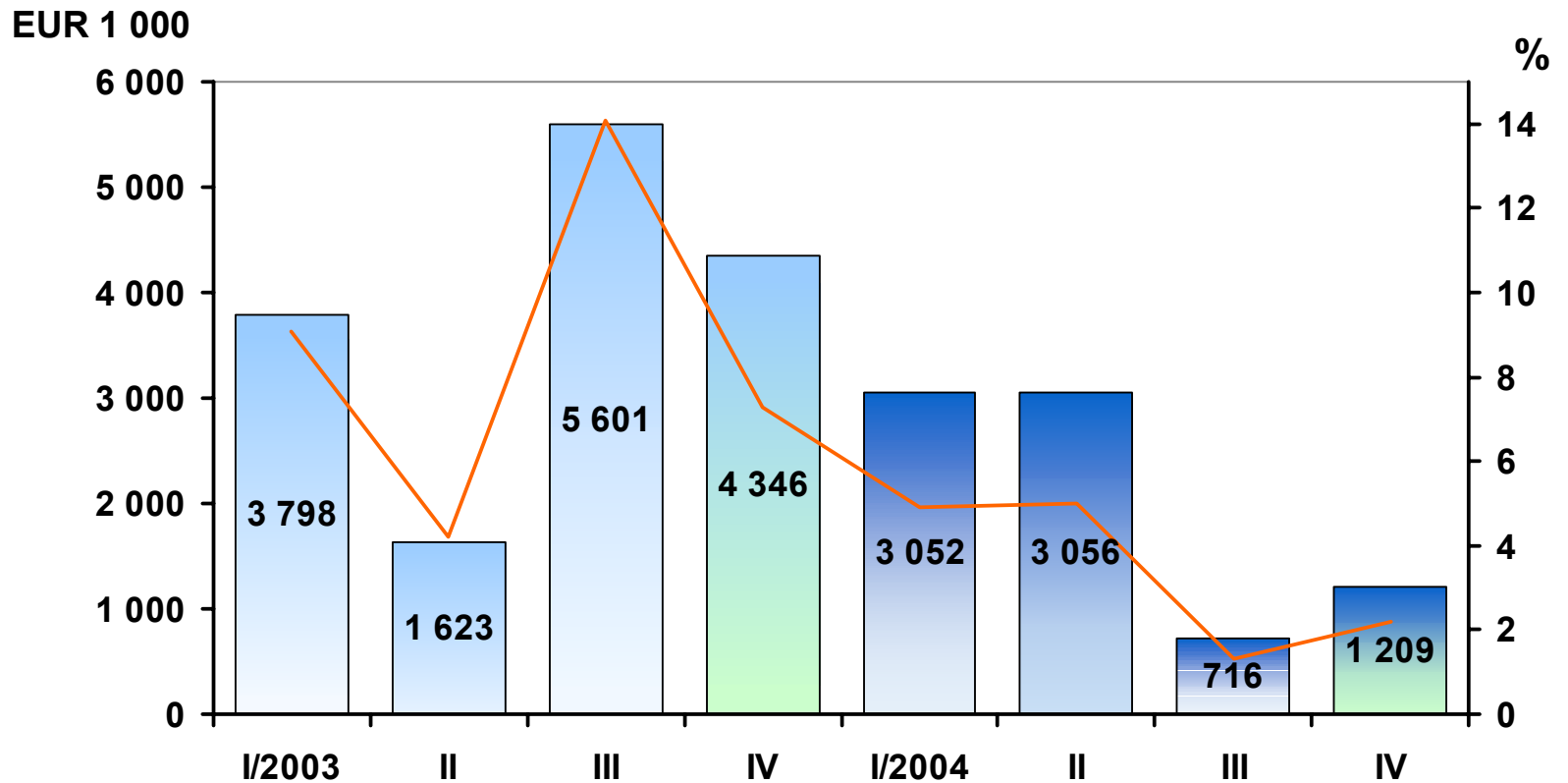
Key Figures

	12/2004	12/2003
Earnings/share, EUR	0.14	0.43
Equity/share, EUR	2.55	2.98
Cash flow from operations/share, EUR	0.22	1.01
Return on equity, % (ROE)	5.0	14.6
Return on invested capital, % (ROI)	5.2	13.2
Equity ratio, %	31.4	35.5
Gearing, %	159.2	112.9
Gross investments, EUR million	14.9	66.4
Depreciation, EUR million	17.9	15.5

Suominen Corporation Net Sales I/2003 - IV/2004



Suominen Corporation Operating Profit I/2003 - IV/2004



Net Sales by Business Unit

January 1 - December 31

EUR 1000	2004	2003	Change %
Wet Wipes *	81 330	22 425	
Nonwovens	75 043	77 490	-3,2
Flexible Packaging	69 244	68 791	0,7
Others**	7 557	11 044	-31,6
Total	233 174	179 750	29,7

* 3 months 2003

** Include Other Business Operations and consolidation items.

Earnings by Business Unit

January 1 - December 31

EUR 1 000	2004	2003	Change %
Wet Wipes *	308	1 221	
Nonwovens	3 799	6 016	-36.9
Flexible Packaging	1 636	4 385	-62.7
Others**	2 290	3 746	-38.9
Operating profit	8 033	15 368	-47.7
Financial income and expenses	-3 951	-2 707	46.0
Profit before extraordinary items	4 082	12 660	-67.8

* 3 months 2003

** Include Other Business Operations and consolidation items.

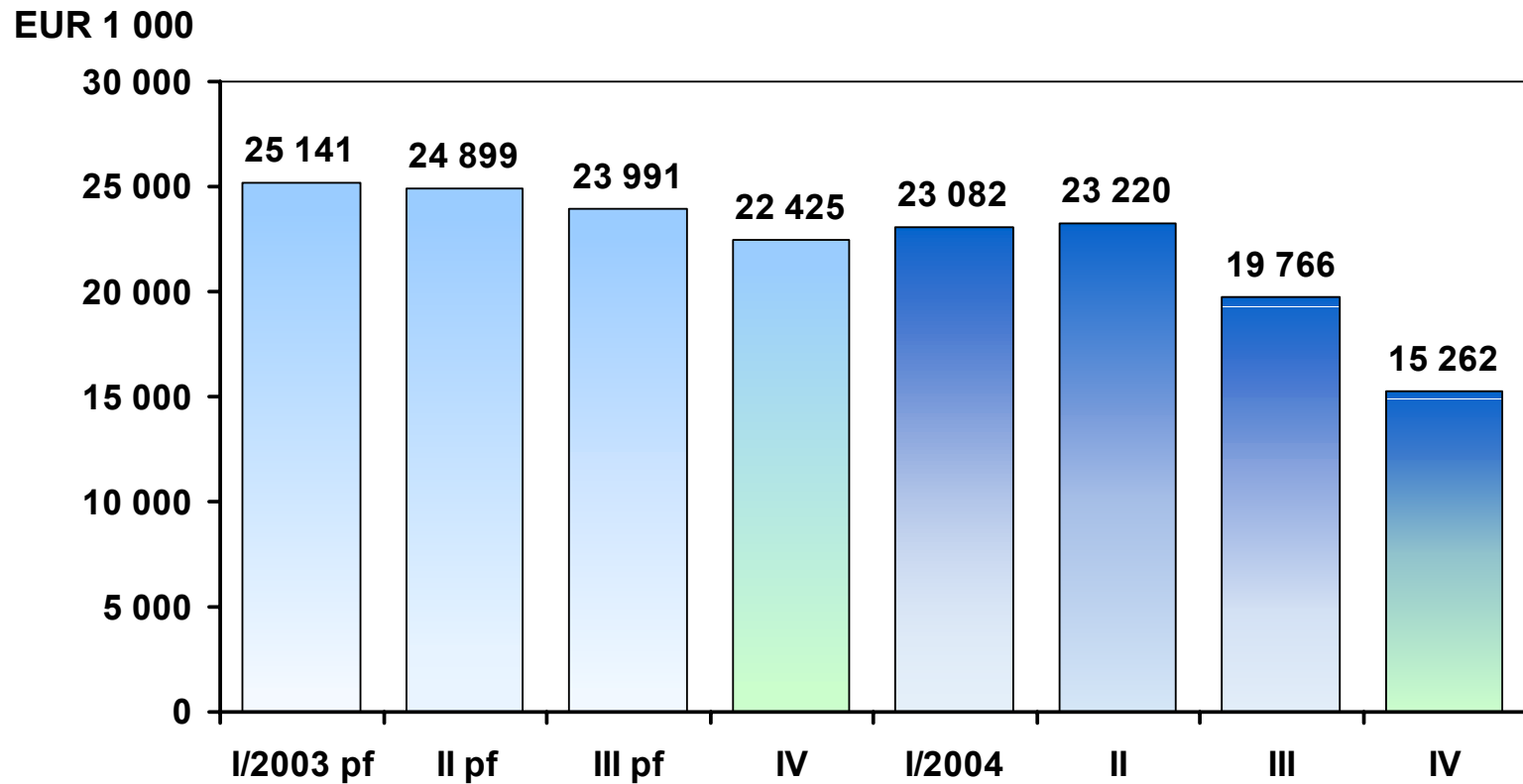
Wet Wipes

January 1 - December 31

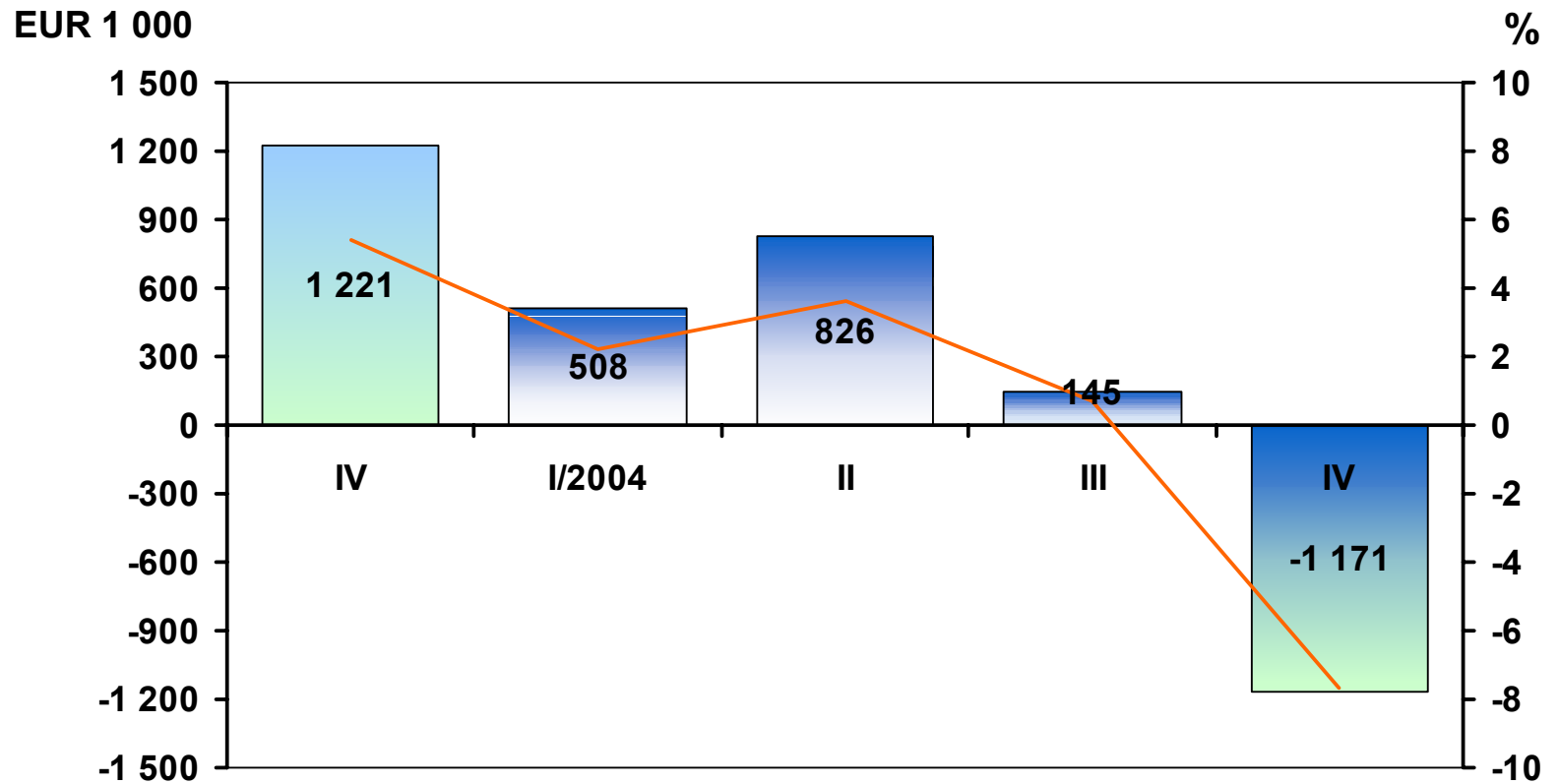
EUR 1 000	2004	2003
Net sales	81 330	22 425
Operating profit	308	1 221

- **In Europe, growth in market has slowed down leading to tighter competition. At the same time brands have lost some of their market shares.**
- **Volumes of all product sectors - baby care, personal care, and household wiping products - declined on 2003.**
- **Winning new customers including private labels was slower than expected.**
- **Prices for converting were under pressure.**
- **Refurbishment of production related to modernisation and increasing efficiency reduced production volumes and eroded profits in Q4.**
- **Rationalisation of operations lead to nonrecurring costs of EUR 0.6 million.**

Wet Wipes Net Sales I/2003 - IV/2004



Wet Wipes Operating Profit IV/2003 - IV/2004



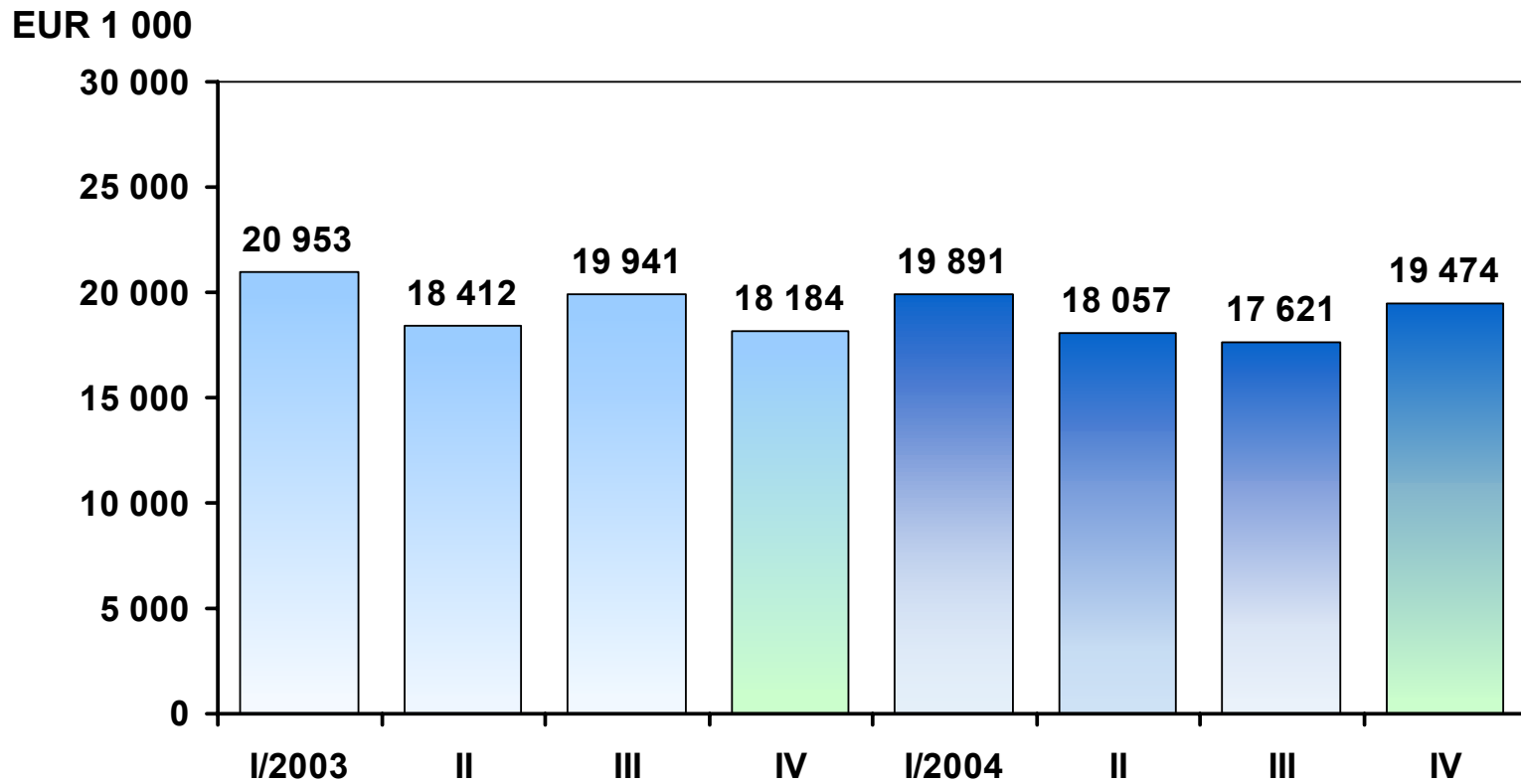
Nonwovens

January 1 - December 31

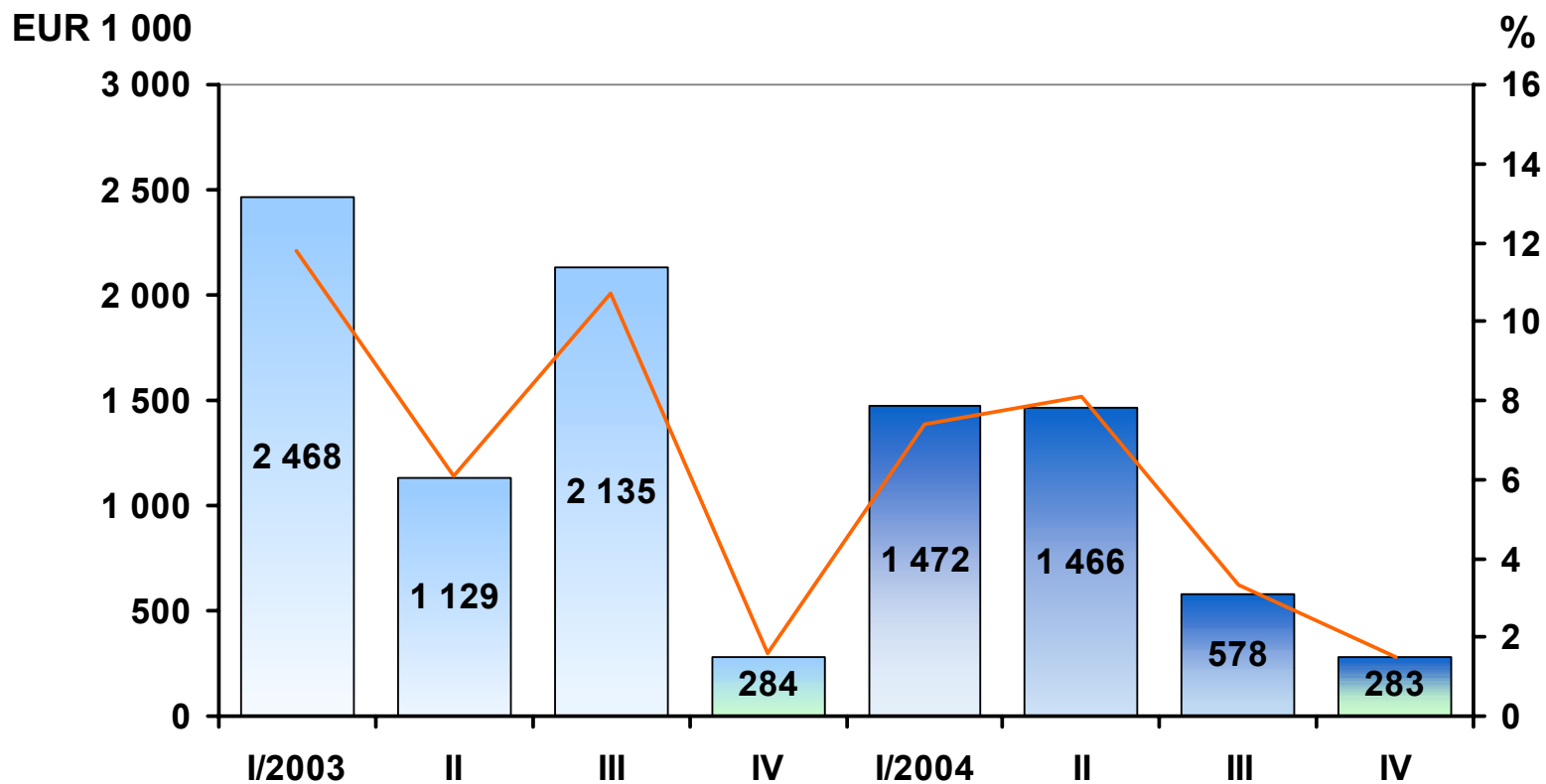
EUR 1 000	2004	2003	Change %
Net sales	75 043	77 490	-3.2
Operating profit	3 799	6 016	-36.9

- **Net sales down on 2003 due to lower prices; sales volumes increased.**
- **Volumes of wiping product materials increased mainly as a result of growth in deliveries to the United States.**
- **Sales of hygiene product materials rose.**
- **Volumes of health care product materials were on the level of 2003.**
- **Prices for oil-based raw materials rose sharply in Q3 and Q4.**
- **Rationalisation of production has improved efficiency.**

Nonwovens Net Sales I/2003 - IV/2004



Nonwovens Operating Profit I/2003 - IV/2004



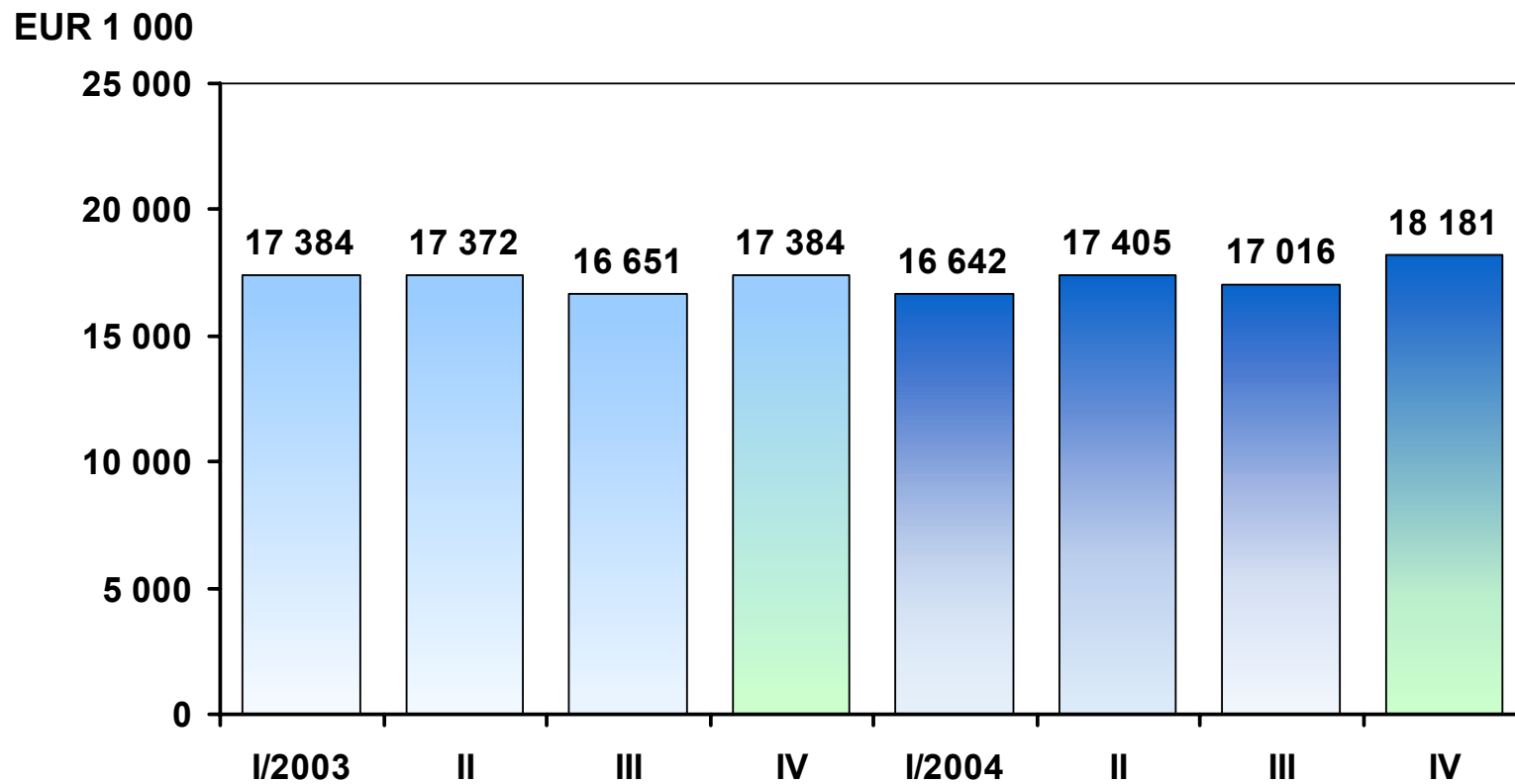
Flexible Packaging

January 1 - December 31

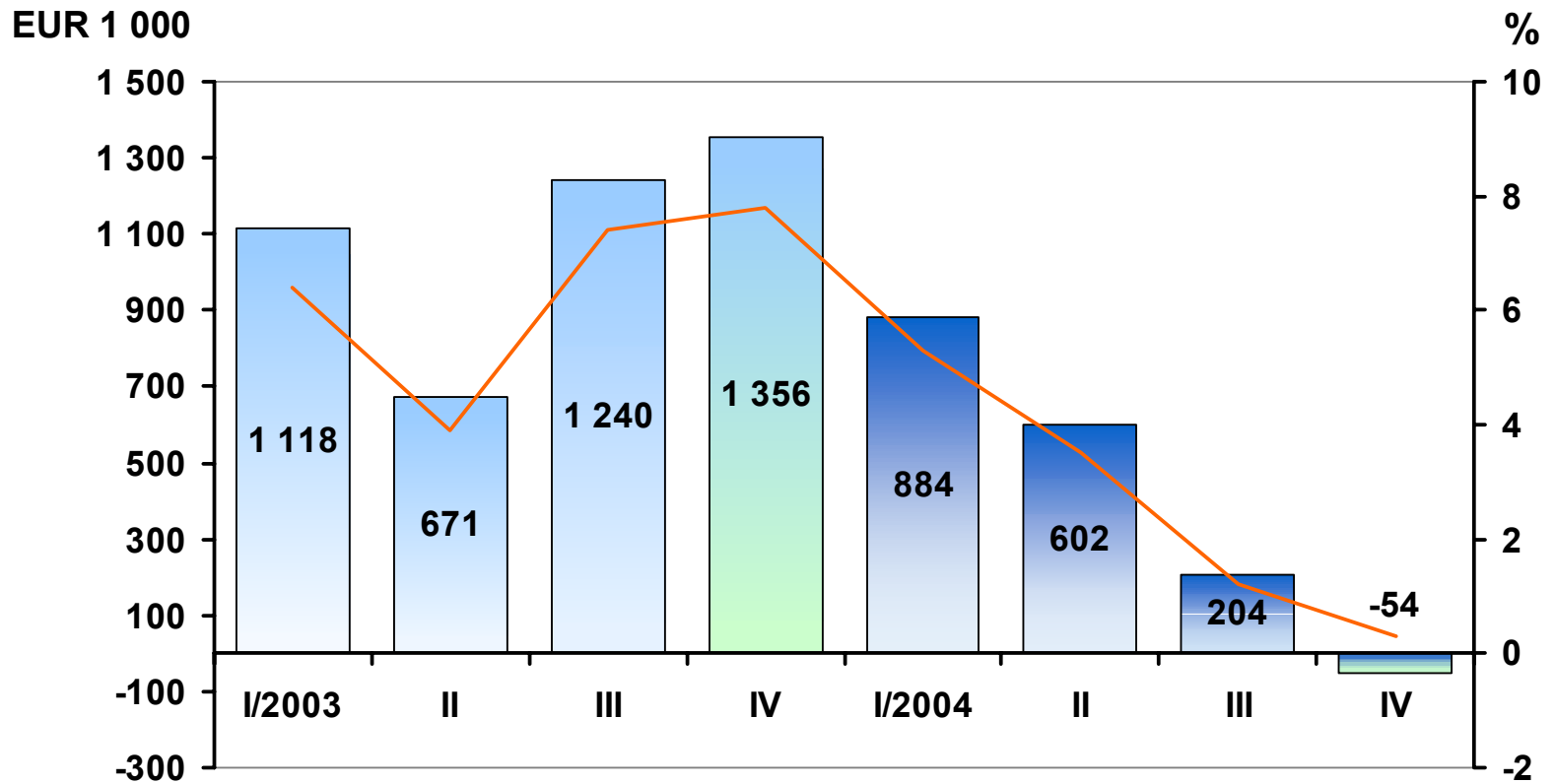
EUR 1 000	2004	2003	Change %
Net sales	69 244	68 791	0.7
Operating profit	1 636	4 385	-62.7

- **Some growth in volumes in the business area; however, competition affected prices.**
- **Sales volumes of packaging for food products grew, whereas those for hygiene products, special products and the retail trade were on the level of the previous year.**
- **Raw material prices rose sharply and similar price increases could not be passed on to sales prices during 2004.**
- **The plant extension in Poland is fully utilised, and volumes continued to grow in Poland.**

Flexible Packaging Net Sales I/2003 - IV/2004



Flexible Packaging Operating Profit I/2003 - IV/2004



Other Business Operations

January 1 - December 31

EUR 1 000	2004	2003	Change %
Net sales	7 557	11 044	-31.6
Operating profit	2 290	3 746	-38.9

- **Other Business Operations include Inka and consolidation items.**
- **Inka's operating loss was EUR 0.5 million mainly due to nonrecurring costs.**
- **Inka's production has been centralised in Virrat, Finland and Estonia.**
- **Other Business Operations include a profit of EUR 3.2 million (4.5) from the sale of real estate and investment shares.**

Outlook

- **Based on contracts concluded, customer-need forecasts, and the present order book, net sales for 2005 are expected to be on the level of 2004.**
- **Price rises for oil-based raw materials are expected to level off.**
- **Sales prices for Nonwovens and Flexible Packaging are expected to increase when rises in raw material prices are passed on to sales prices.**
- **Adjustment of costs will continue.**
- **Results on red for the first months of the year.**
- **The operating profit for the entire year and the financial results are expected to be on the level of 2004, with a substantial part accumulating towards the end of the year.**