

SUOMINEN CORPORATION

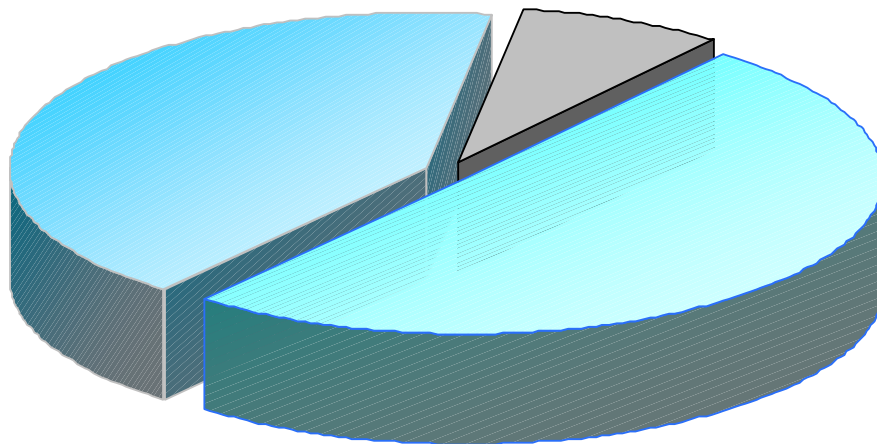
INTERIM REPORT
JANUARY 1 - MARCH 31, 2003

PRESENTATION APRIL 23, 2003

Breakdown of Net Sales 1 -3/2003

Flexible Packaging
EUR 17.4 million
41.7 %

Webbing Products
EUR 3.3 million
7.9 %



EUR 41.7 million

Nonwovens
EUR 21.0 million
50.4 %

P & L in Brief

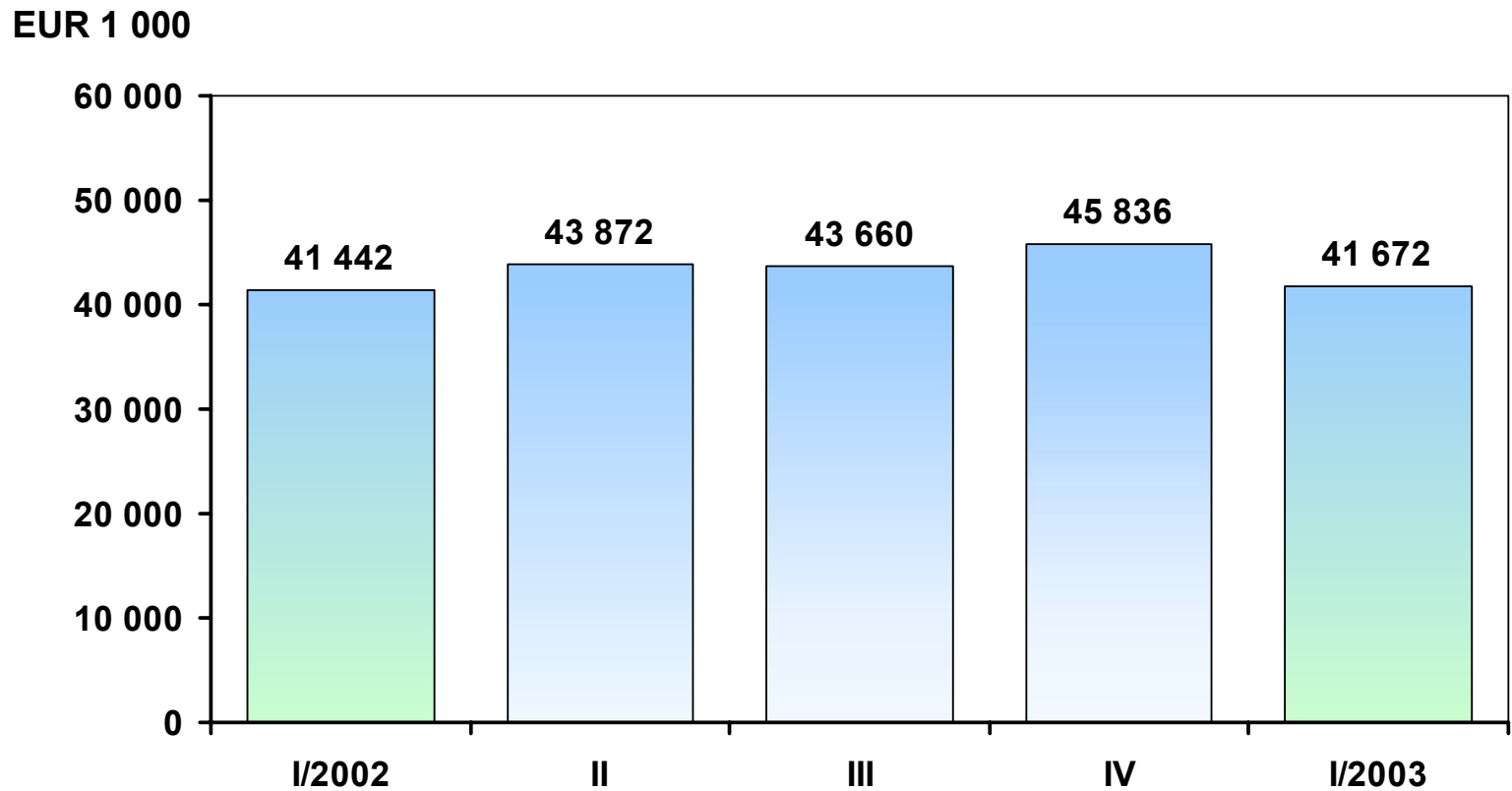
January 1 - March 31

EUR million	2003	2002	Change %
Net sales	41.7	41.4	+0.6
Operating Profit	3.8	4.3	-11.5
Profit before extraordinary items	3.3	3.6	-10.4
Taxes	-0.8	-1.1	
Profit for the period	2.5	2.5	-2.5
Earnings per share, EUR	0.16	0.16	0.0

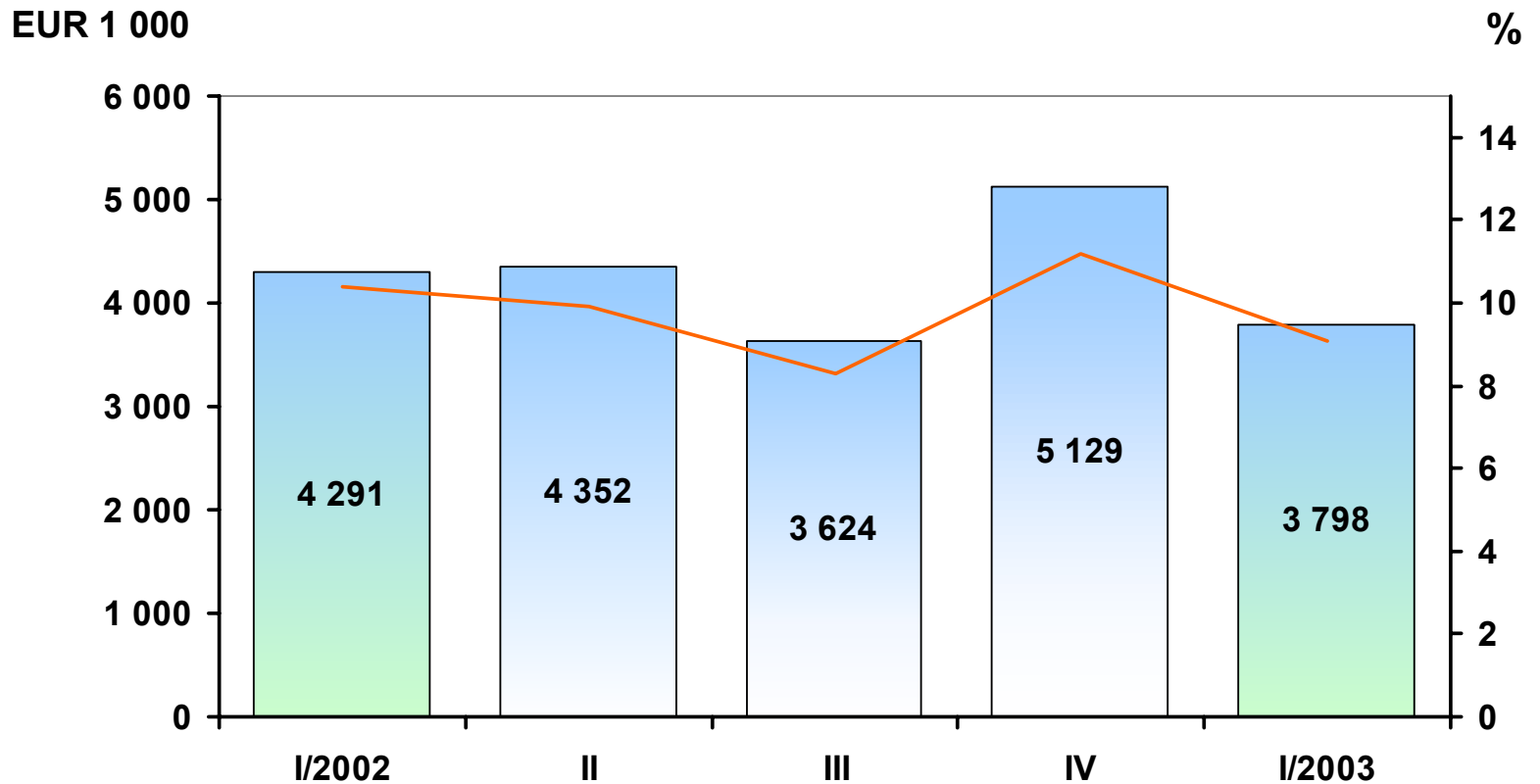
Key Figures

	3/2003	3/2002
Earnings/share, EUR	0.16	0.16
Equity/share, EUR	3.49	3.61
Cash flow from operations/share, EUR	0.10	0.36
Return on equity, % (ROE)	16.5	17.2
Return on invested capital, % (ROI)	14.0	15.4
Equity ratio, %	40.9	40.9
Gearing, %	96.1	91.9
Gross investments, EUR million	1.0	1.5
Depreciation, EUR million	3.6	4.0

Suominen Corporation Net Sales I/2002 -I/2003



Suominen Corporation Operating Profit I/2002 -I/2003



Net Sales by Business Area

January 1 - March 31

EUR 1 000	2003	2002	Change %
Nonwovens	20 953	20 460	+2.4
Flexible Packaging	17 384	17 614	-1.3
Webbing Products	3 307	3 338	-0.9
Group & Internal	28	30	
Total	41 672	41 442	+0.6

Earnings by Business Area

January 1 - March 31			
EUR 1 000	2003	2002	Change %
Nonwovens	2 468	2 666	-7.4
Flexible Packaging	1 118	1 836	-39.1
Webbing Products	-9	-175	
Group & Internal	221	-36	
Operating profit	3 798	4 291	-11.5
Financial income and expenses	-545	-660	-1.6
Profit before extraordinary items	3 253	3 631	-10.4

Nonwovens

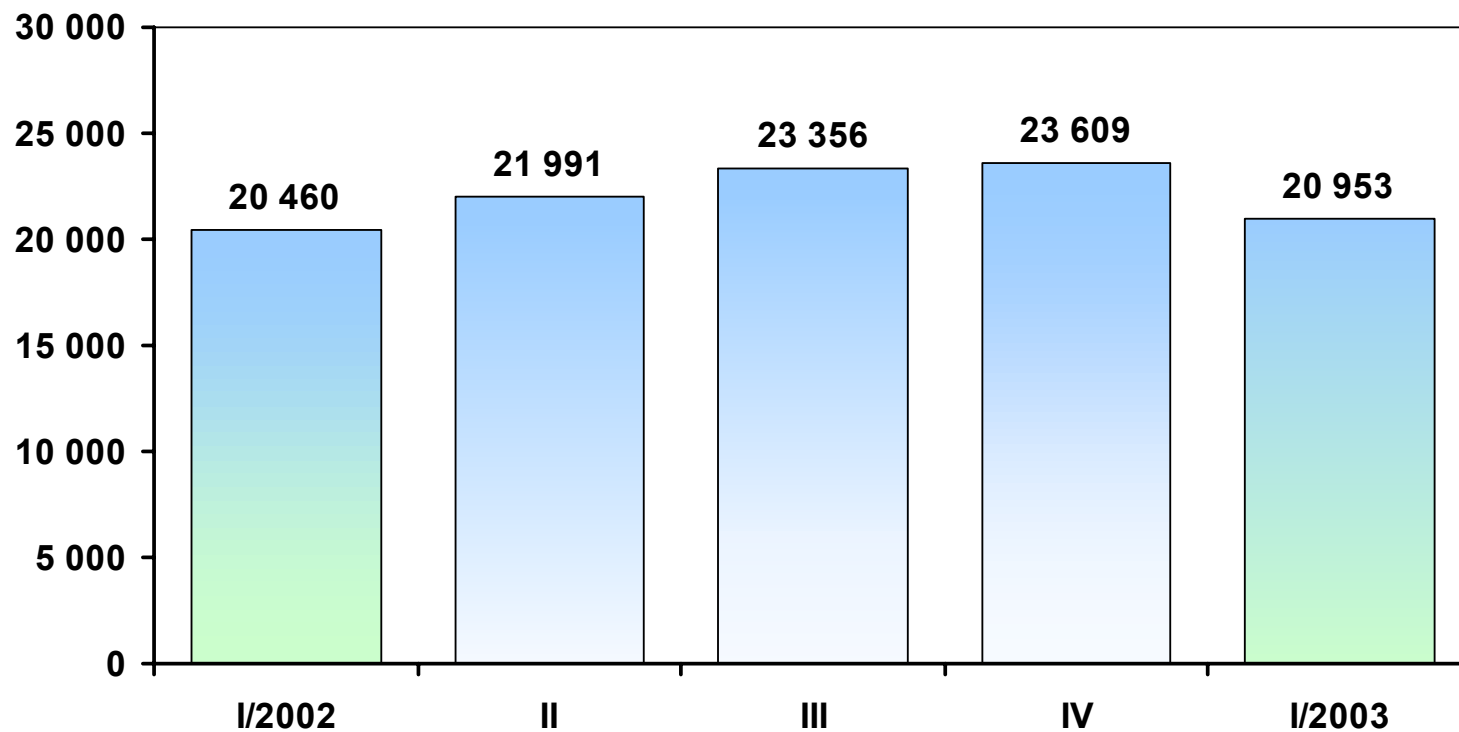
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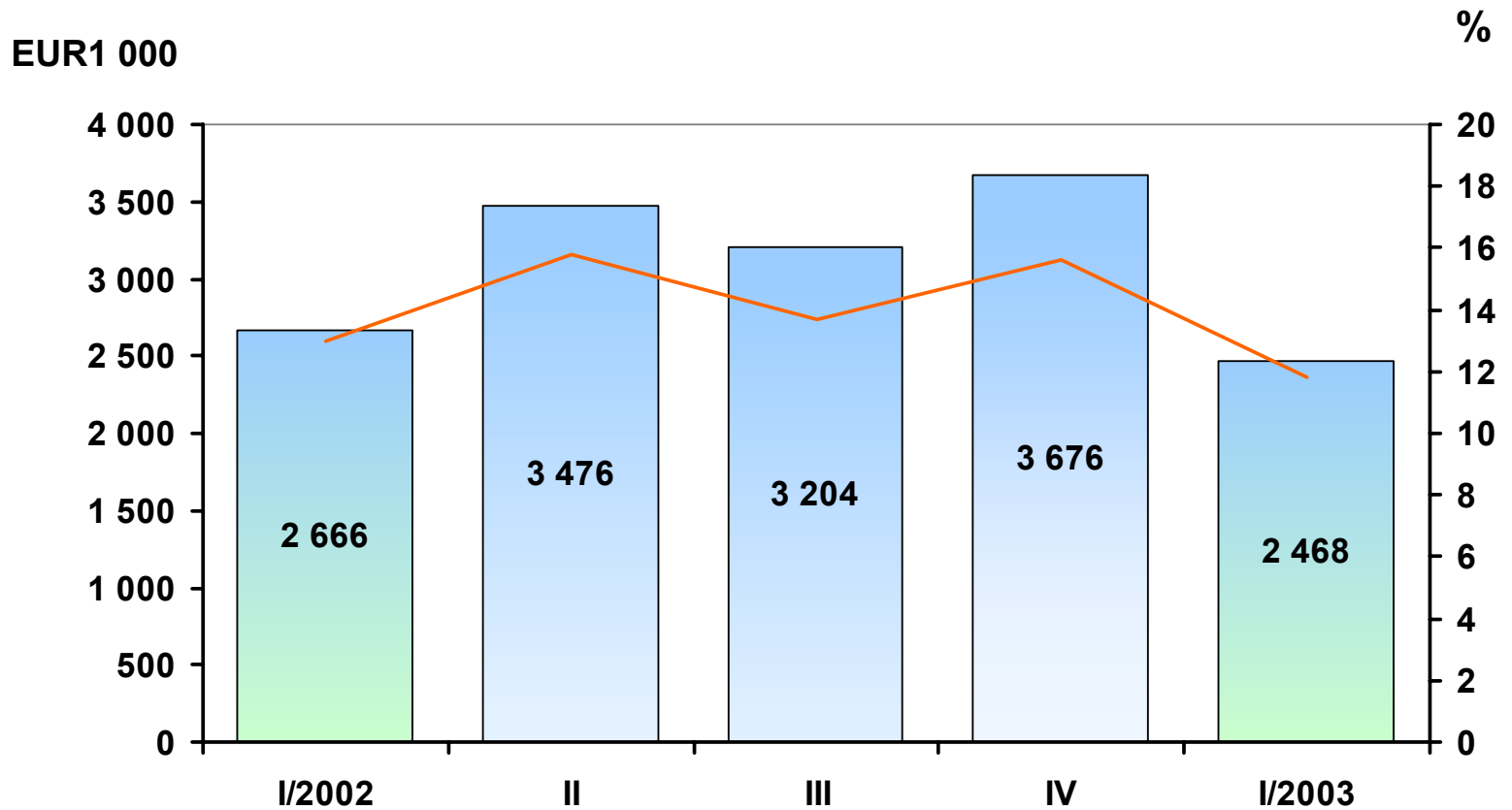
- After a very slow start in January deliveries picked up.
- Sales of wiping materials rose, hygiene and medical sectors declined.
- Uneven demand and higher raw material prices affected adversely the production costs.
- Modernisation of the last spunlacing line of the total of four announced.

Nonwovens Net Sales I/2002 -I/2003

EUR 1 000



Nonwovens Operating Profit I/2002 -I/2003



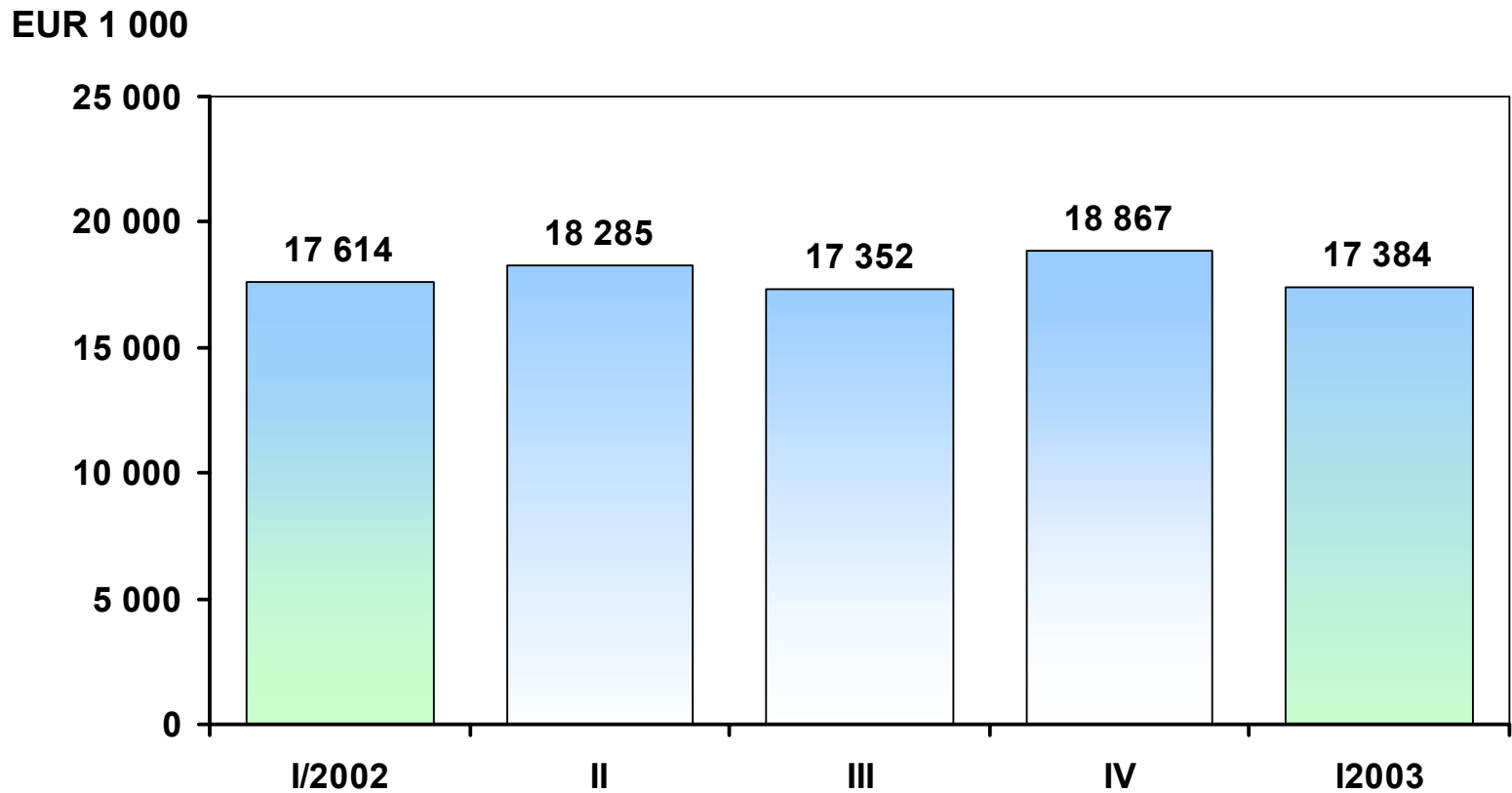
Flexible Packaging

January 1 - March 31

EUR million	2003	2002	Change %
Net sales	17 348	17 614	-1.3
Operating Profit	1 118	1 836	-39.1

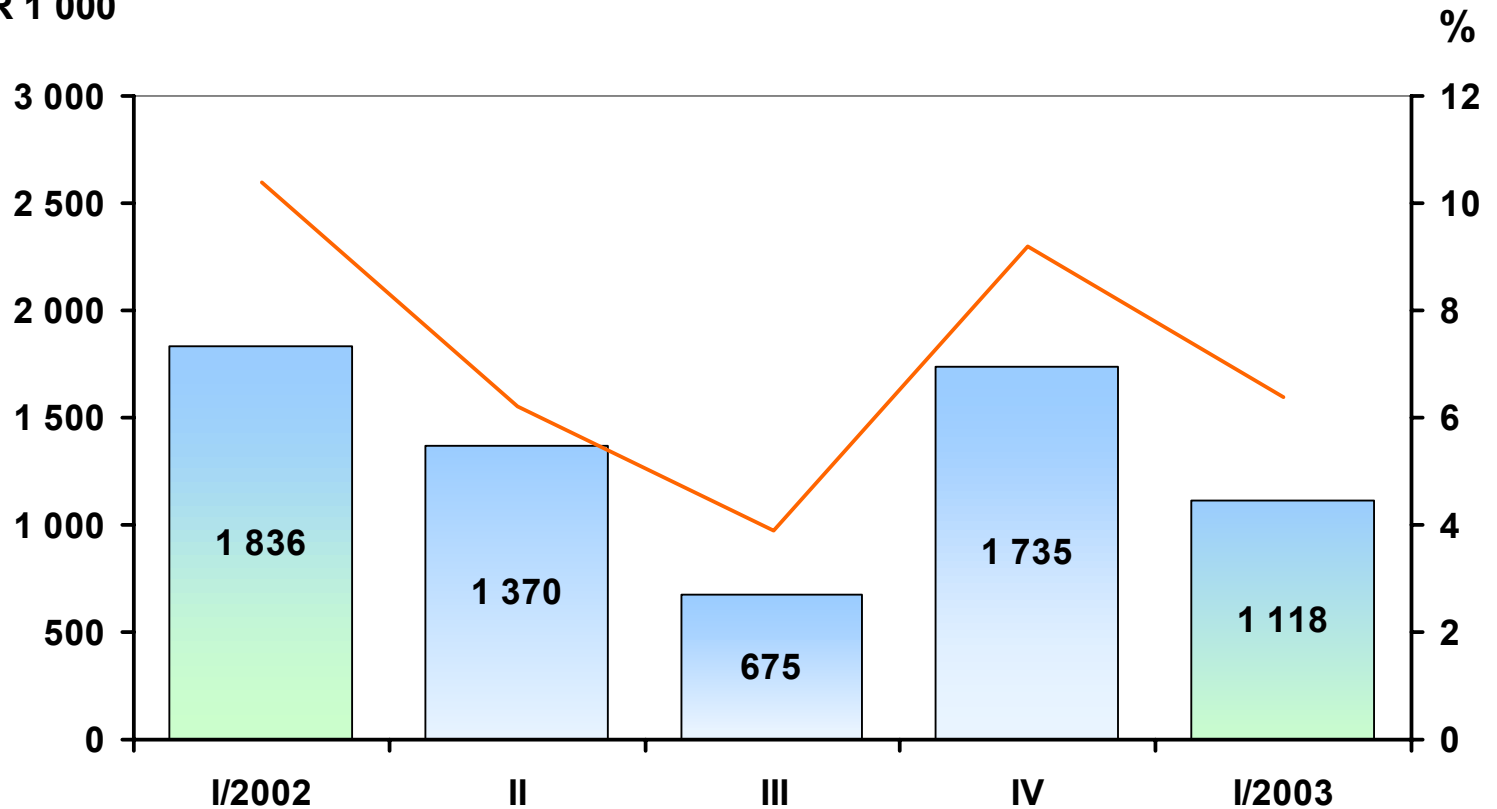
- Sales of hygiene and food packaging rose slightly, whereas deliveries of retail and special packaging declined on the same period of 2002.
- In Russia and in Poland sales continued to grow rapidly.
- Decision made to extend the production capacity in Poland.
- Increase of raw material prices eroded profitability since sales prices can be changed with a time span.
- Cost cutting program continued.

Flexible Packaging Net Sales I/2002 -I/2003



Flexible Packaging Operating Profit I/2002 -I/2003

EUR 1 000



Webbing Products

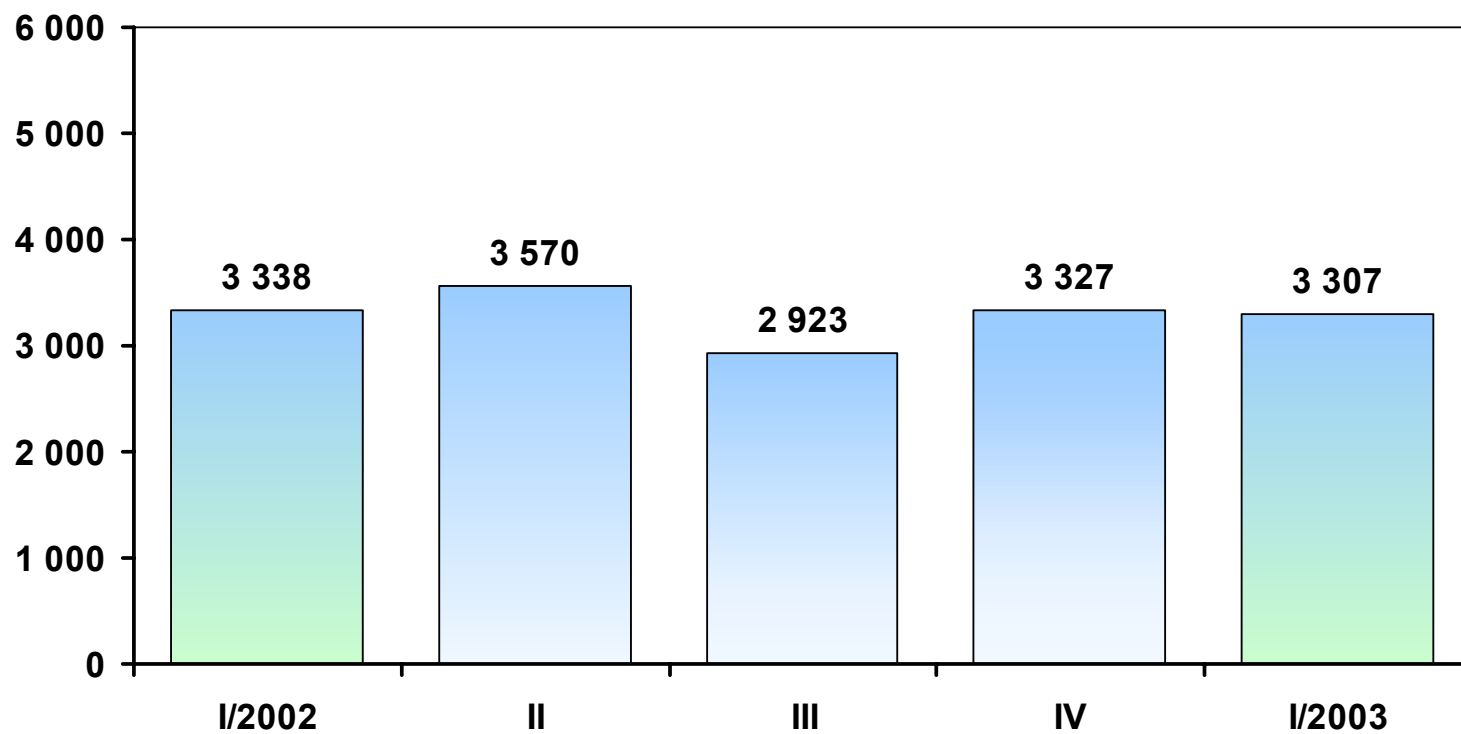
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Operating Profit	-9	-175	

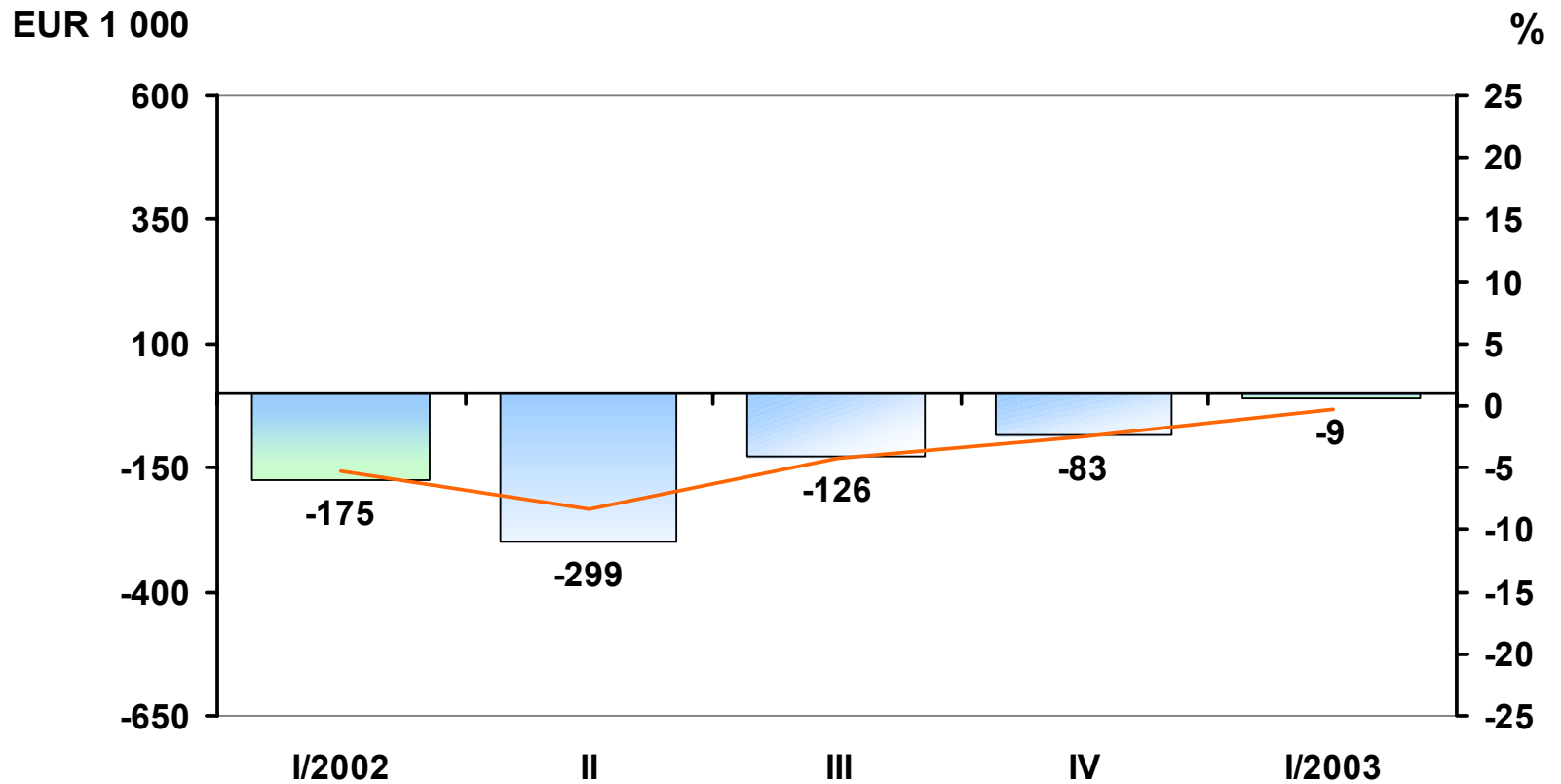
- Sales of materials handling products recovered slightly.
- Sales of narrow fabrics declined.
- Steady improvement of profitability sustained.
- Measures to make production and cost structure more efficient continued.

Webbing Products Net Sales I/2002 -I/2003

EUR 1 000



Webbing Products Operating Profit I/2002 -I/2003



Outlook

- Slack global economy has had a negative impact on demand for Suominen's products.
- Estimates from key customers indicate sales of Nonwovens to decline somewhat on 2002.
- Demand for Flexible Packaging expected to be stable as a whole, however clear growth in Russia and East Central Europe expected to continue.
- For Webbing Products, special attention to improving profitability and regaining lost market shares.
- Due to the timing of deliveries and rise of raw material prices caused by the war in Iraq, the results of the Group in Q2 are estimated to be clearly lower than in Q2/2002.
- Profit for 2003 expected to decline on the level of 2002. Steps to improve cost efficiency will continue.