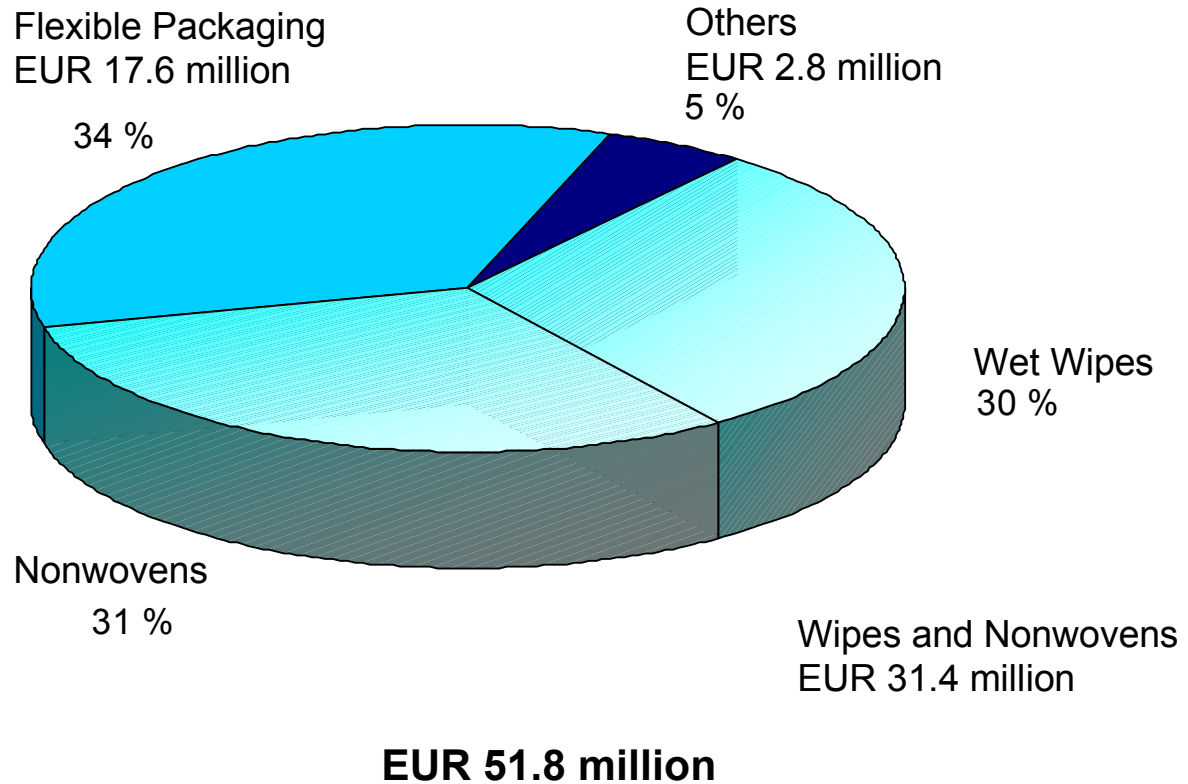


SUOMINEN CORPORATION

INTERIM REPORT
JANUARY 1 - MARCH 31, 2005

PRESENTATION APRIL 27, 2005

Breakdown of Net Sales 1 - 3/2005



P & L in Brief

January 1 - March 31

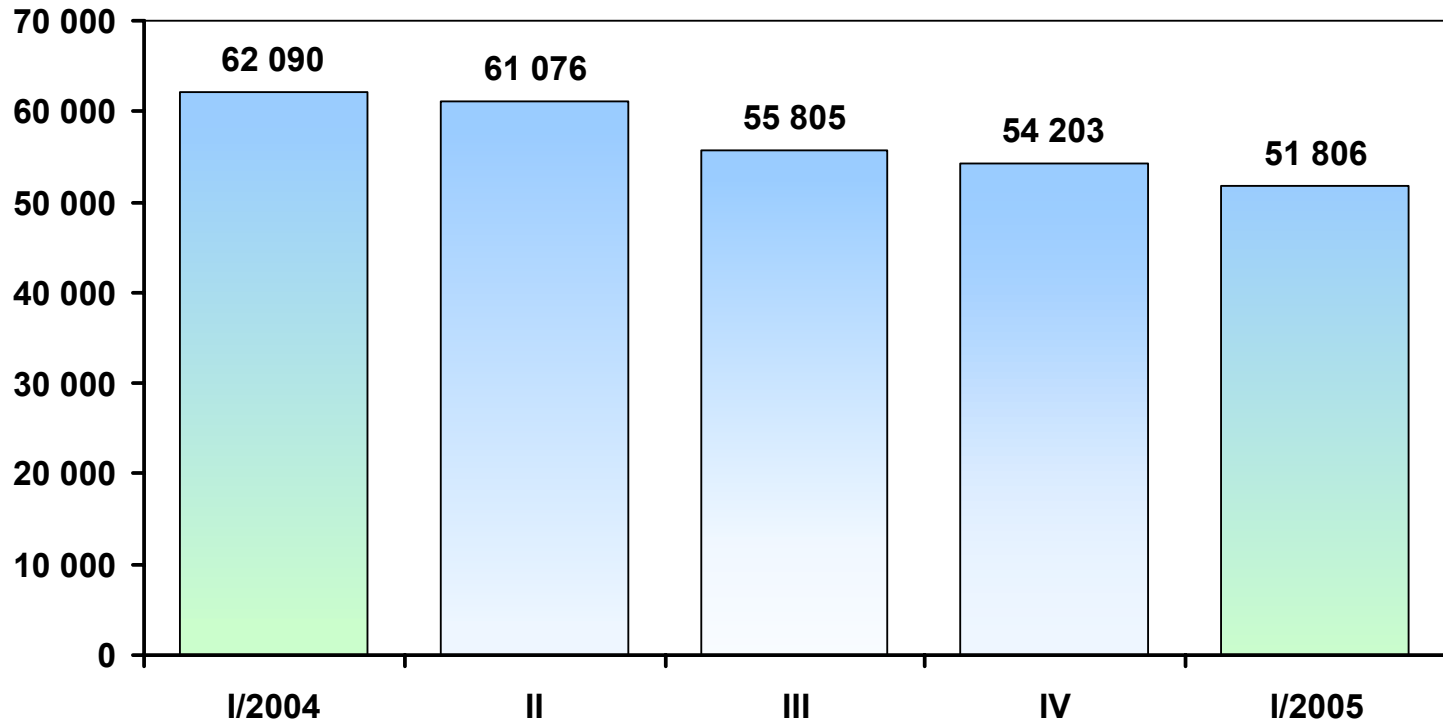
EUR million	2005	2004	Change %
Net sales	51.8	62.1	-16.6
Operating profit	-1.0	3.1	
Profit before taxes	-2.1	2.1	
Taxes	0.8	-0.5	
Profit for the period	-1.3	1.6	
Earnings per share, EUR	-0.06	0.07	

Key Figures

	3/2005	3/2004
Earnings/share, EUR	-0.06	0.07
Equity/share, EUR	2.44	2.62
Cash flow from operations/share, EUR	0.10	0.13
Return on equity, % (ROE)	-9.1	9.7
Return on invested capital, % (ROI)	-2.5	8.0
Equity ratio, %	29.0	30.0
Equity ratio, %, capital loans in equity	33.0	34.9
Gearing, %	170.1	142.5
Gearing, %, capital loans in equity	137.3	108.8
Gross investments, EUR 1 000	1 833	3 890
Depreciation, EUR 1 000	3 966	4 143

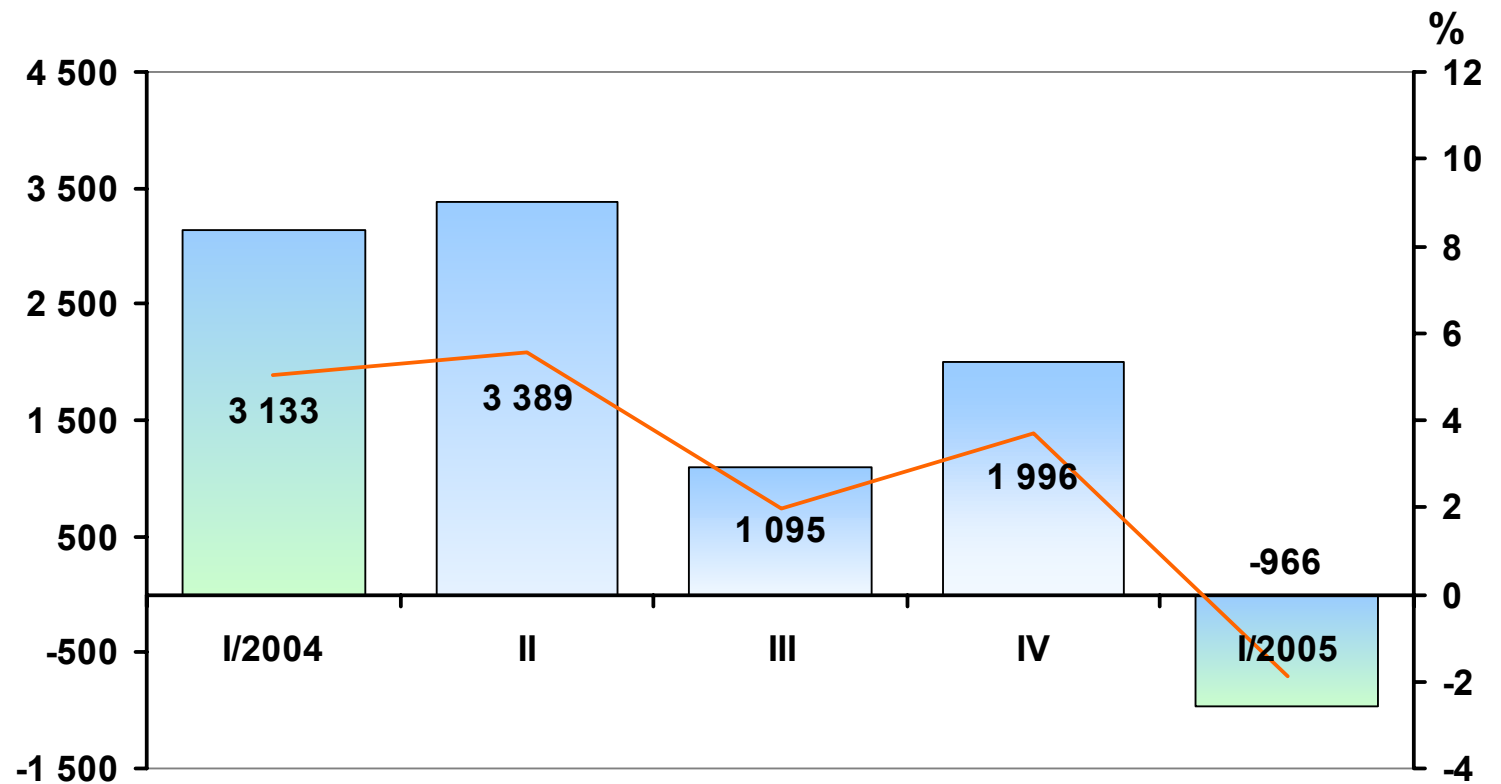
Suominen Corporation Net Sales I/2004 - I/2005

EUR 1 000



Suominen Corporation Operating Profit I/2004 - I/2005

EUR 1 000



Suominen total

- **Net sales for the period declined by 17 per cent from the previous year, mainly due to reduced sales of Wet Wipes.**
- **Operating loss was EUR 1.0 million, profit after tax EUR -1.3 million and earnings per share EUR -0.06.**
- **The loss is due to the high prices of oil-based raw materials, to the low sales volume of Wet Wipes, and problems related to start-up of production.**
- **Financing expenses were EUR 1.1 million; amount of interest-bearing debt EUR 100.7 million.**
- **Positive tax, EUR 0.8 million, was calculated on the loss of the period and on the effect of changed tax rate in the Netherlands on deferred tax liability.**

Net Sales by Business Area

January 1 - March 31

EUR 1000	2005	2004 Change %	
Wipes and Nonwovens			
- Wet Wipes	15 465	23 082	-33.0
- Nonwovens	18 185	19 891	-8.6
- eliminations	-2 281	-572	
Total	31 369	42 401	-26.0
Flexible Packaging	17 634	16 642	6.0
Others*	2 803	3 047	-8.0
Total	51 806	62 090	-16.6

* Include Other Business Operations and consolidation items.

Earnings by Business Area

January 1 - March 31

EUR 1 000	2005	2004
Wipes and Nonwovens	-462	2 231
Flexible Packaging	-497	1 080
Others*	-7	-178
Operating profit	-966	3 133

* Include Other Business Operations and consolidation items.

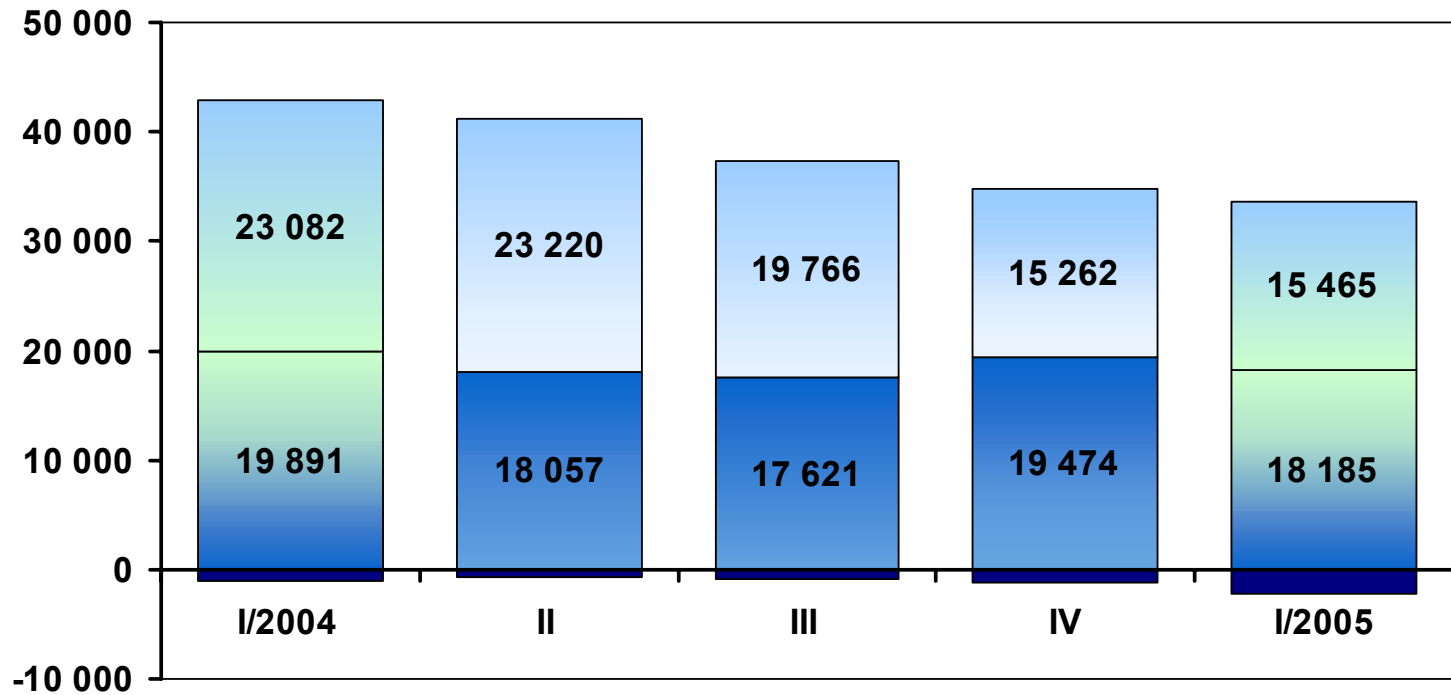
Wipes and Nonwovens

January 1 - March 31

EUR 1 000	2005	2004	Change %
Net sales	31 369	42 401	-26.0
Operating profit	-462	2 231	
Personnel	532	582	-8.6
Investment	1 262	752	67.8
Return on invested capital, %	-1.6	8.1	

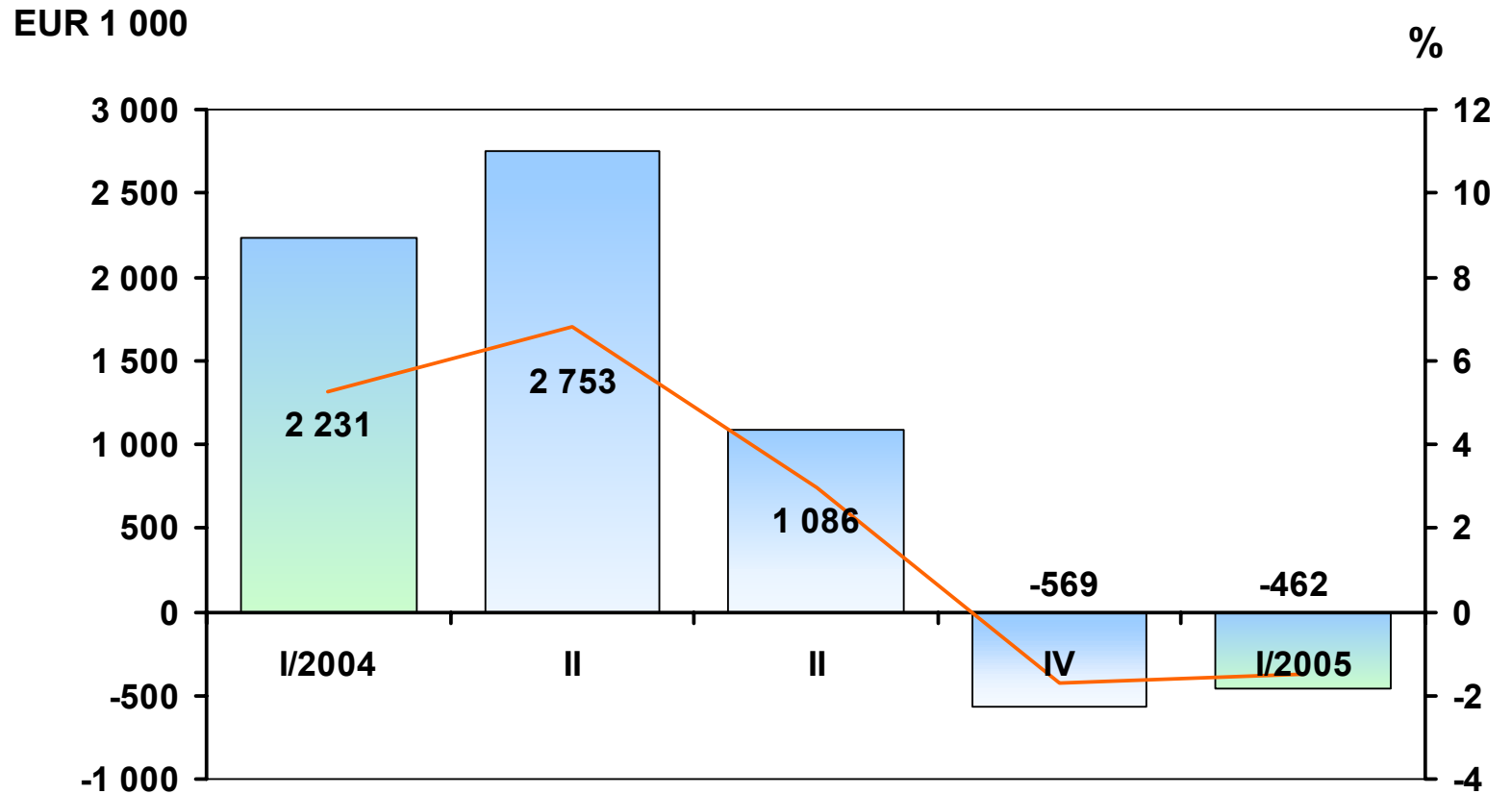
Wipes and Nonwovens Net Sales I/2004 - I/2005

EUR 1 000



■ Eliminations ■ Nonwovens ■ Wet Wipes

Wipes and Nonwovens Operating Profit I/2004 - I/2005



Wipes and Nonwovens

Wet Wipes

- **Competition between brand manufacturers and private labels continues to affect the market trend.**
- **Loss of sales in 2004 has been partly replaced with sales to retail chains, although here the trend was slower than expected.**
- **Sales of Q1/2005 declined by one-third and were on the level of Q4/2004. Volumes fell by one-fifth compared with Q1/2004.**
- **Investments related to modernisation of production lines and improving of efficiency were delayed. Problems related to start-up of production lines generated extra costs.**
- **The unit recorded a substantial operating loss.**

Wipes and Nonwovens Nonwovens

- **Net sales were down by 9 per cent on the previous year, due to declined volumes mainly in deliveries to the USA.**
- **Prices rose while raw material clauses corrected the prices.**
- **Internal deliveries to the Wet Wipes unit increased as planned.**
- **The high prices for oil-based raw materials continued to have an effect on the costs.**
- **Operating profit a positive figure, but weaker than a year earlier.**

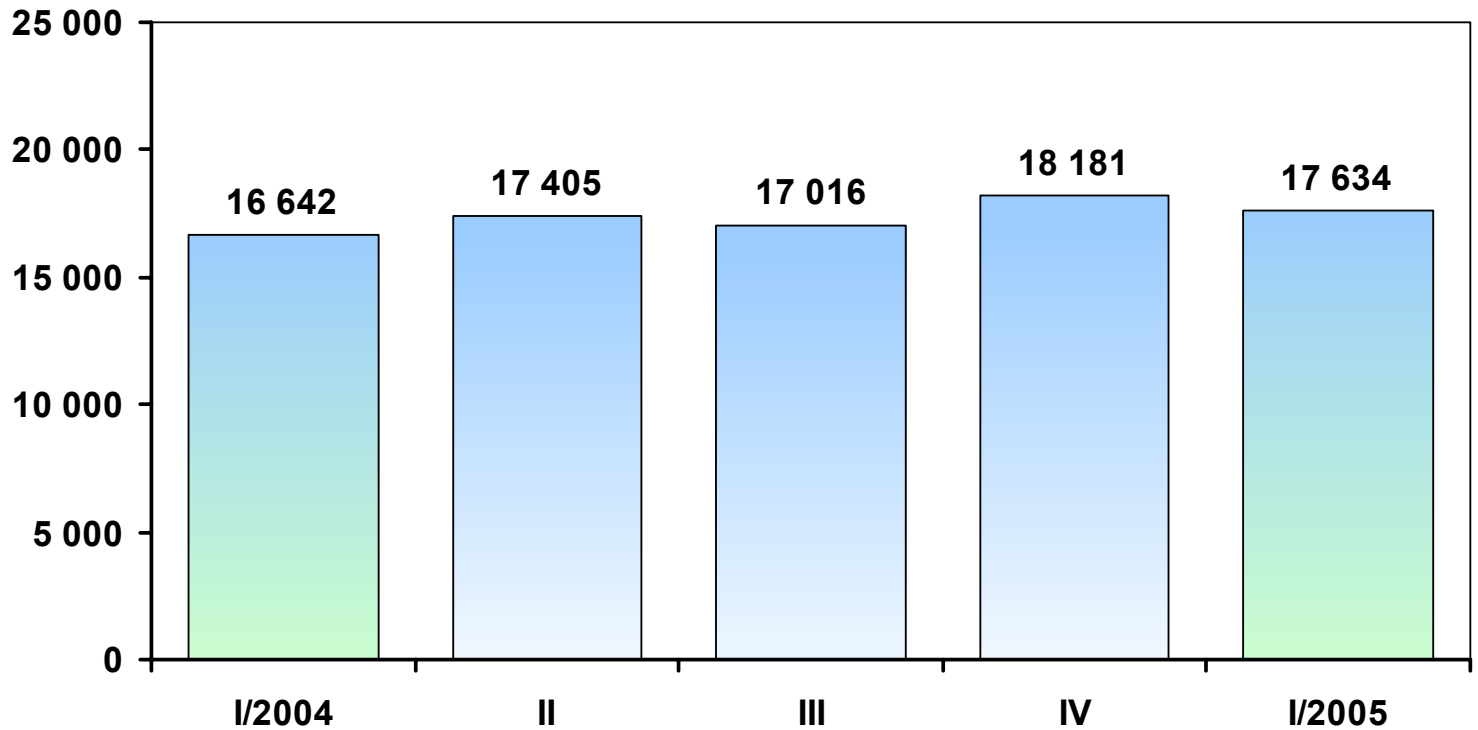
Flexible Packaging

January 1 - March 31

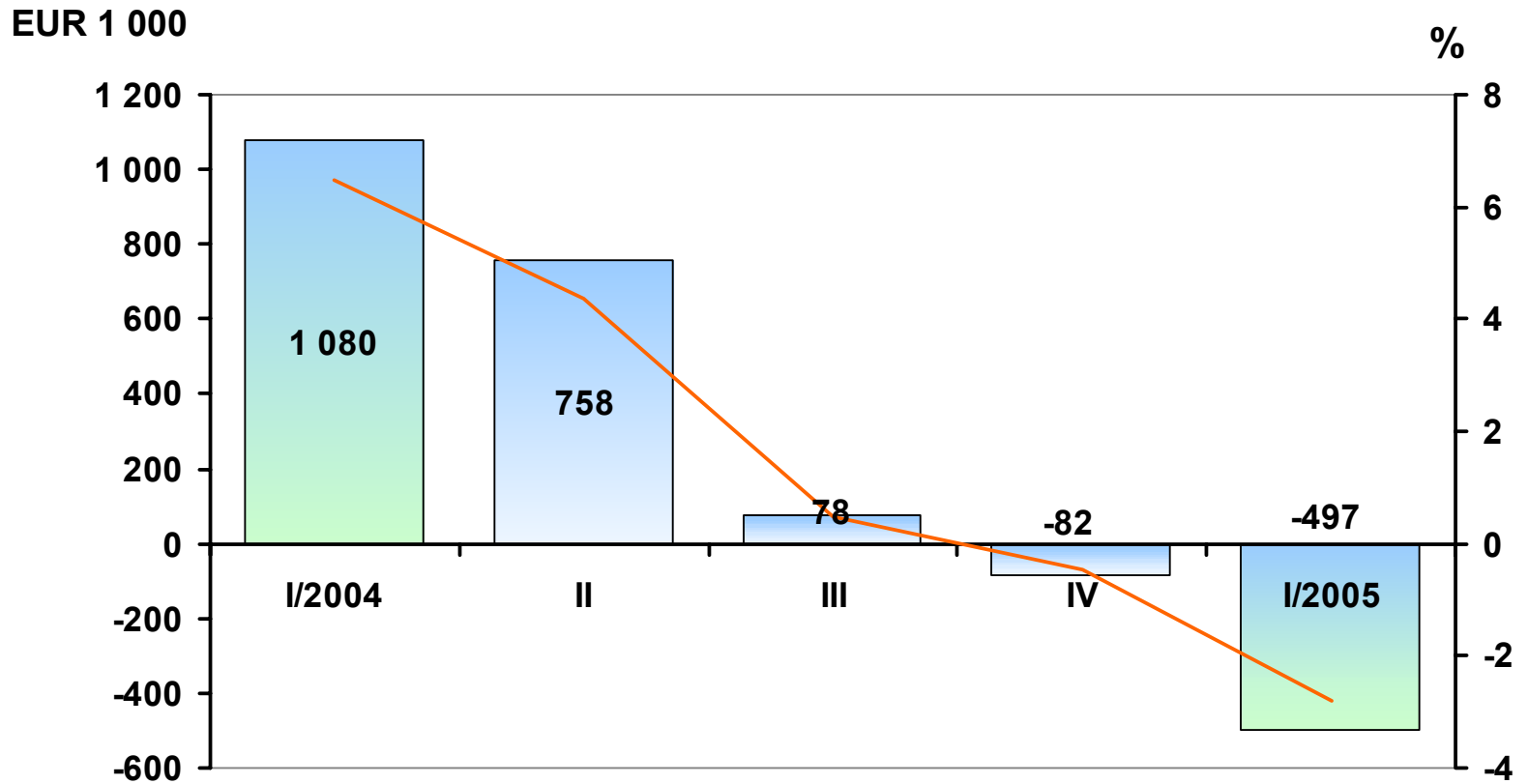
EUR 1 000	2005	2004	Change %
Net sales	17 634	16 642	6.0
Operating profit	-497	1 080	
Personnel	603	601	0.3
Investment	519	3 015	-82.8
Return on invested capital %	-3.9	8.9	

Flexible Packaging Net Sales I/2004 - I/2005

EUR 1 000



Flexible Packaging Operating Profit I/2004 - I/2005



Flexible Packaging

- Net sales increased by 6 per cent on the previous year.
- Sales of hygiene product packaging increased by one-fifth on the previous year, the Polish plant representing a significant share.
- Sales of food packaging and special products increased slightly, sales of retail packaging remained on the previous year's level.
- Sales prices rose from the previous year, but not enough to offset a the strong increase in raw material prices.
- Operating profit clearly in the red.

Other Business Operations

January 1 - March 31

EUR 1 000	2005	2004	Change %
Net sales	2 803	3 047	-8.0
Operating profit	-7	-178	

- **Other Business Operations include Inka, consolidation items, and items not allocated to the segments.**
- **Inka's operations are stabilising thanks to measures taken in 2004. Operating profit came to EUR 0.1 million.**

Outlook

- **Based on contracts concluded, customer-need forecasts, and orders in hand, net sales for 2005 are expected to be slightly below those of 2004.**
- **Price rises for oil-based raw materials are estimated to have reached the peak and to decrease towards the end of the year.**
- **Sales prices for Nonwovens and Flexible Packaging are expected to strengthen when rises in raw material prices are passed on to sales prices.**
- **Cost adjustments will continue in all units.**
- **Operating profit and financial results for the entire year are expected to accumulate towards the end of the year but fall short of those for 2004.**