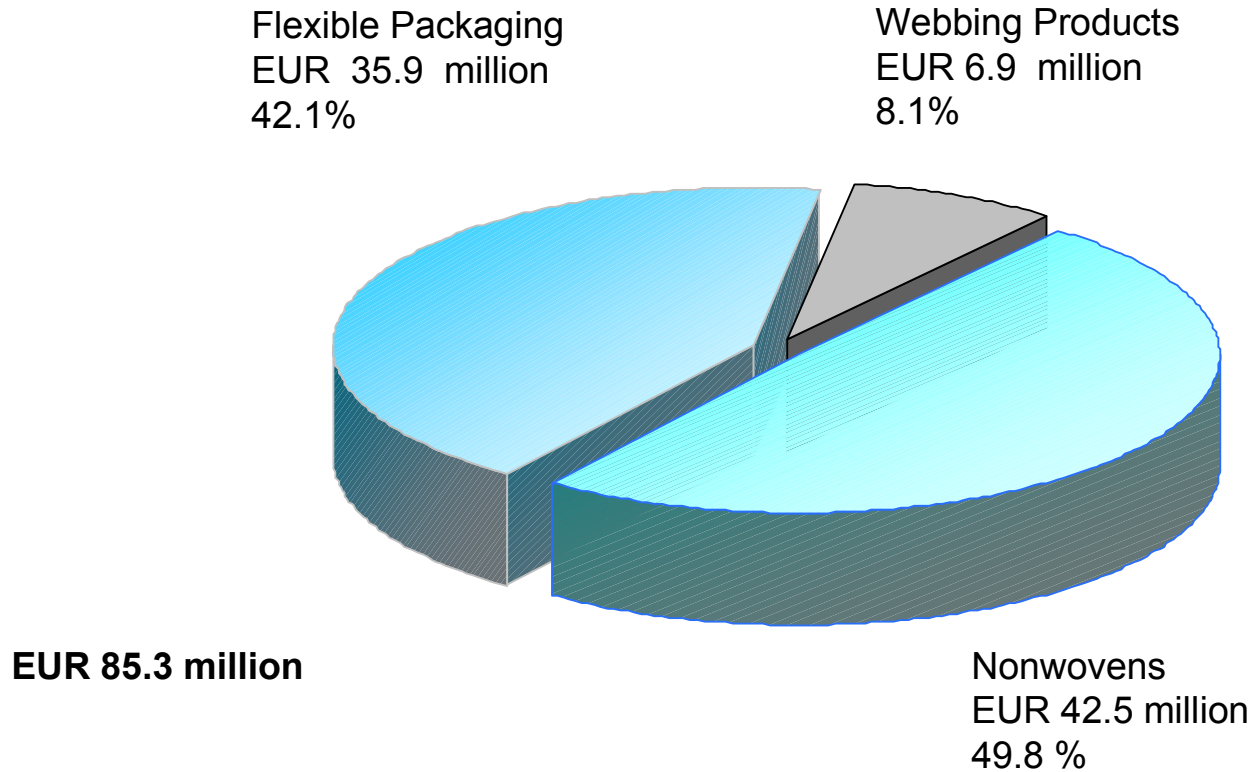


SUOMINEN CORPORATION

INTERIM REPORT
1 JANUARY - 30 JUNE 2002

PRESENTATION 23 JULY 2002

Breakdown of Net Sales 1 - 6/2002



P & L in Brief

January 1 - June 30

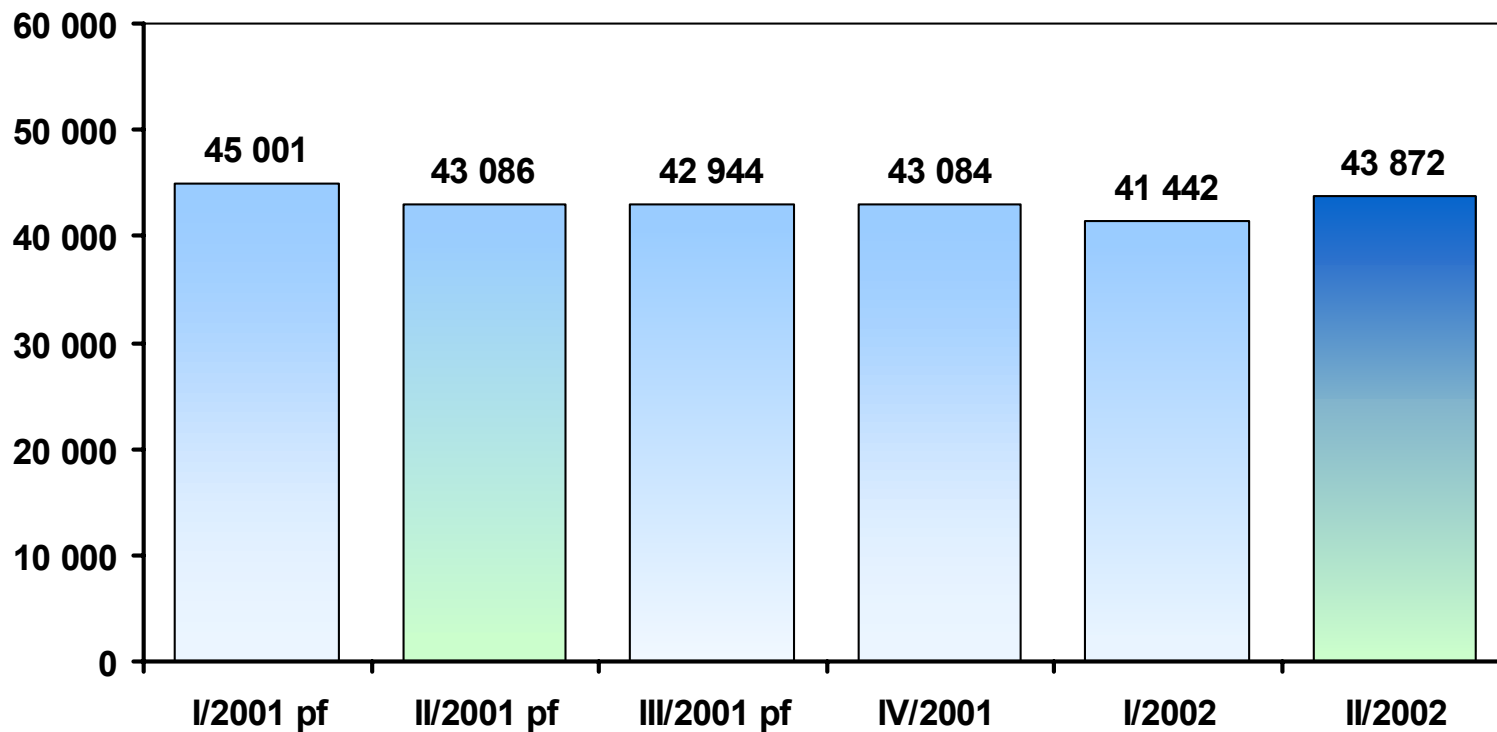
EUR million	2002	2001 Pro forma	Change %
Net sales	85.3	88.1	-3.1
Operating Profit	8.6	5.8	48.8
Profit before extraordinary items	7.3	4.4	65.9
Taxes	-2.3	-1.5	50.3
Profit for the period	5.1	2.9	72.9
Earnings per share, EUR	0.32	0.18	77.8

Key Figures

	6/2002	6/2001 Pro forma
Earnings/share, EUR	0.32	0.18
Equity/share, EUR	3.71	3.65
Cash flow from operations/share, EUR	0.60	0.61
Return on equity, % (ROE)	16.9	9.7
Return on invested capital, % (ROI)	15.4	9.8
Equity ratio, %	41.9	36.8
Gearing, %	86.0	108.1
Gross investments, EUR million	3.8	6.7
Depreciation, EUR million	7.9	7.7

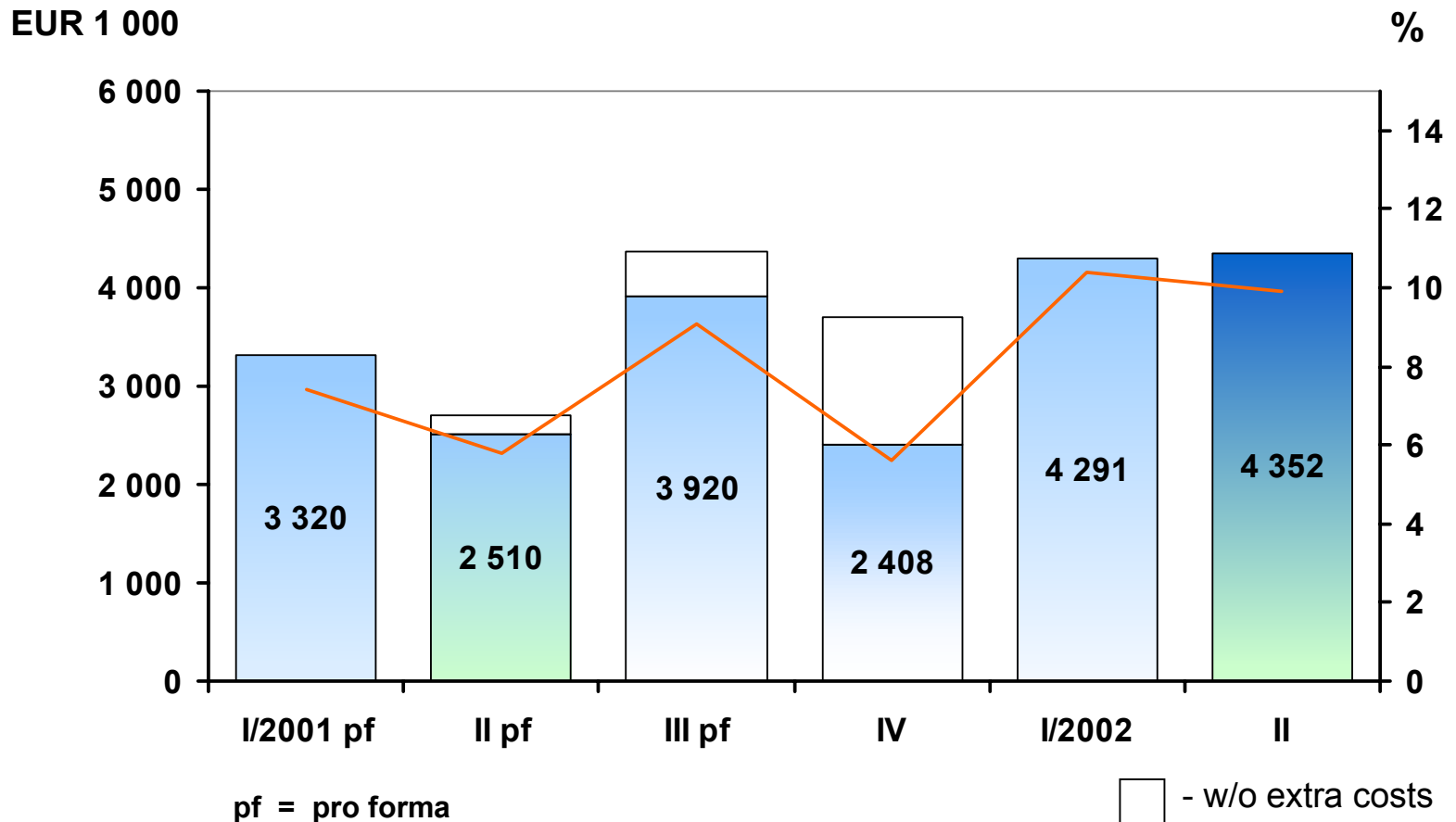
Suominen Corporation Net Sales I/2001 - II/2002

EUR 1 000



pf = pro forma

Suominen Corporation Operating Profit I/2001 - II/2002



Net Sales by Business Area

January 1 - June 30

EUR 1 000	2002	2001 Pro forma	Change %
Nonwovens	42 451	42 233	0.5
Flexible Packaging	35 899	36 457	-1.5
Webbing Products	6 908	9 320	-25.9
Group & Internal	56	77	-27.4
Total	85 314	88 087	-3.1

Earnings by Business Area

January 1 - June 30

EUR 1 000	2002	2001 Pro forma	Change %
Nonwovens	6 142	3 146	95.2
Flexible Packaging	3 206	3 020	6.2
Webbing Products	-474	-150	
Group & Internal	-231	-207	
Operating profit	8 643	5 809	48.8
Financial income and expenses	-1 306	-1 387	-5.8
Profit before extraordinary items	7 337	4 422	65.9

Nonwovens

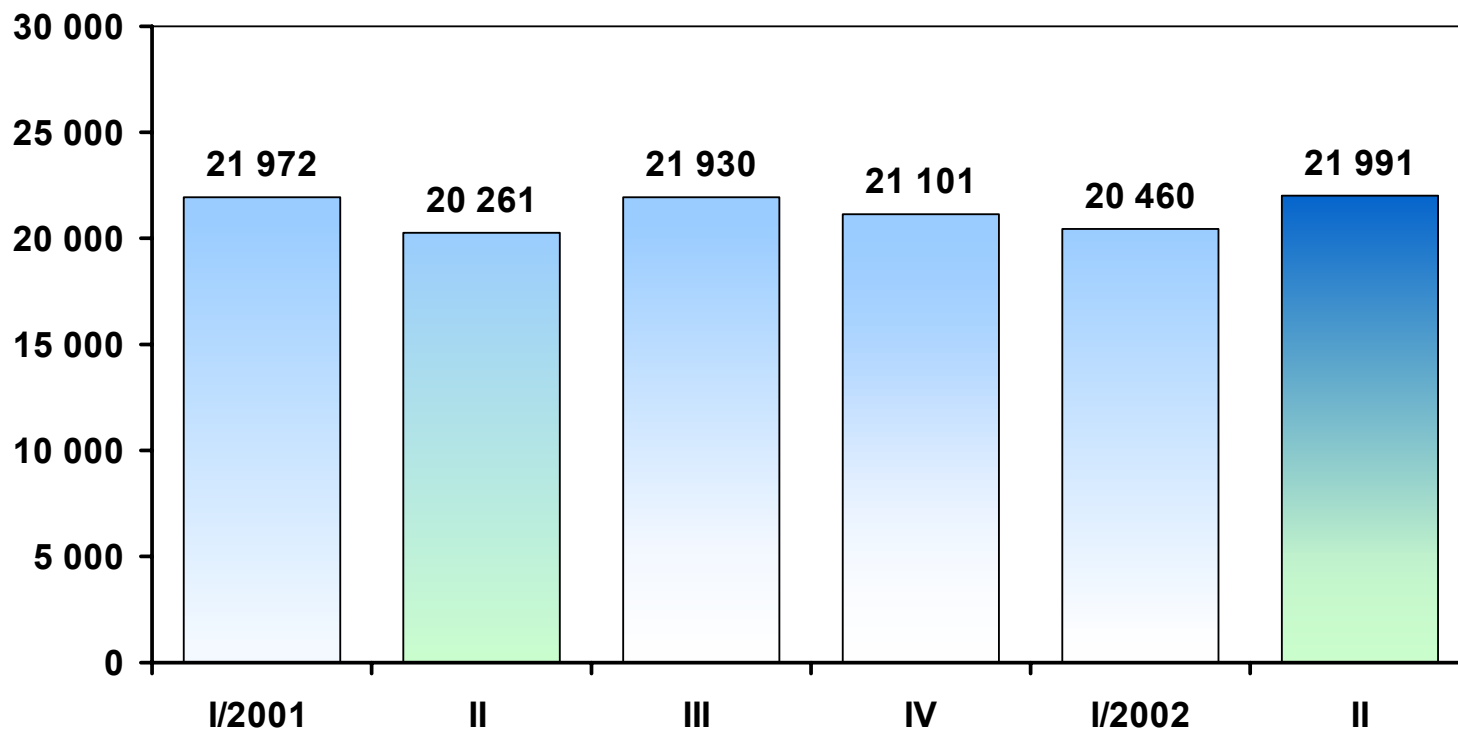
January 1 - June 30

EUR 1 000	2002	2001 Pro forma	Change %
Net sales	42 451	42 233	0.5
Operating Profit	6 142	3 146	95.2

- Profitability increased thanks to improved cost effectiveness and to low raw material prices during the first half of the year.
- Clear growth was recorded in hydroentangled wiping product materials.
- Sales of hygiene product materials based on thermal bonding decreased on the previous year as capacity was reduced.
- Outlays for upgrading hydroentanglement lines continued.

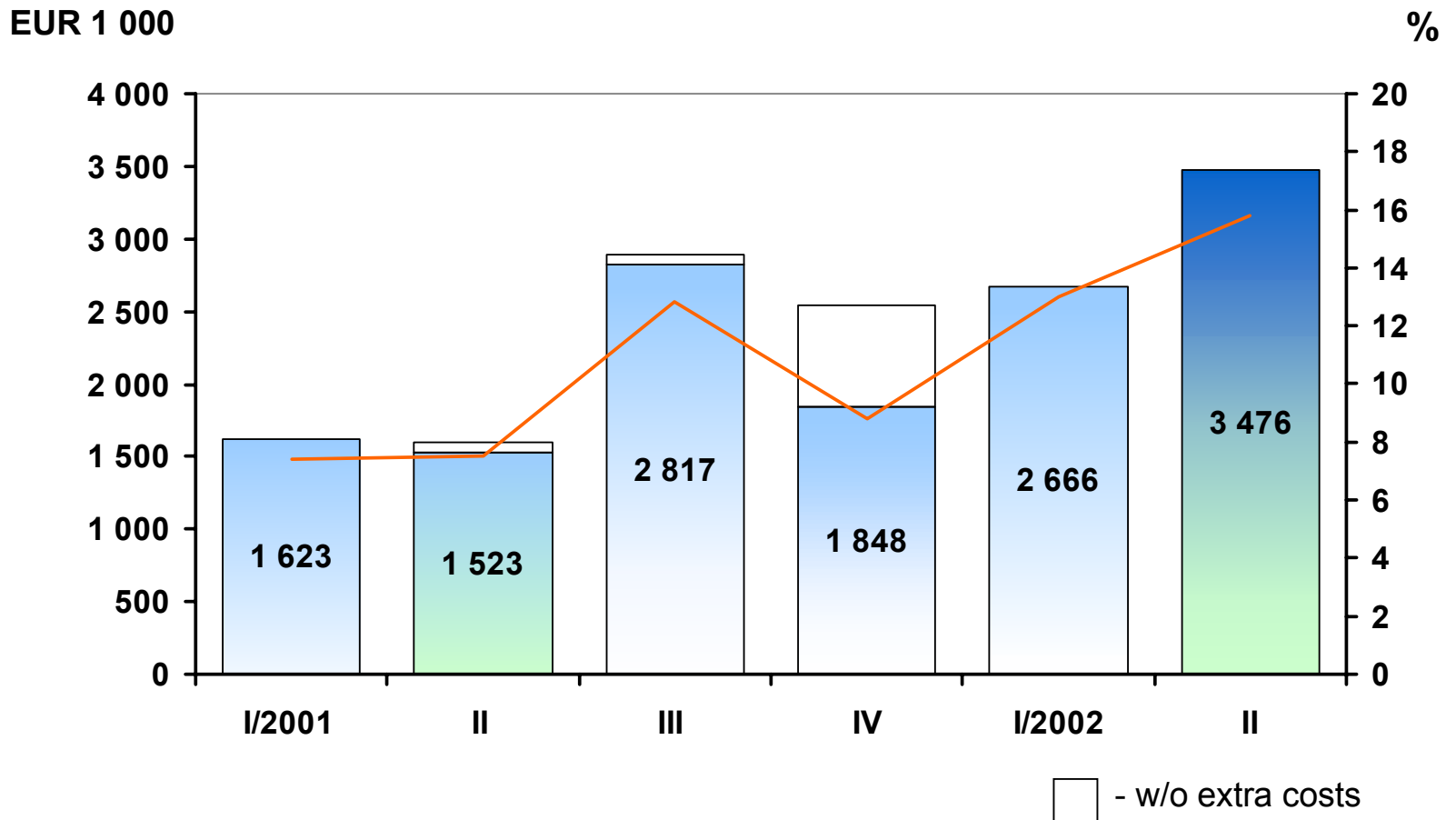
Nonwovens Net Sales I/2001 - II/2002

EUR 1 000



Nonwovens

Operating Profit I/2001 - II/2002



Flexible Packaging

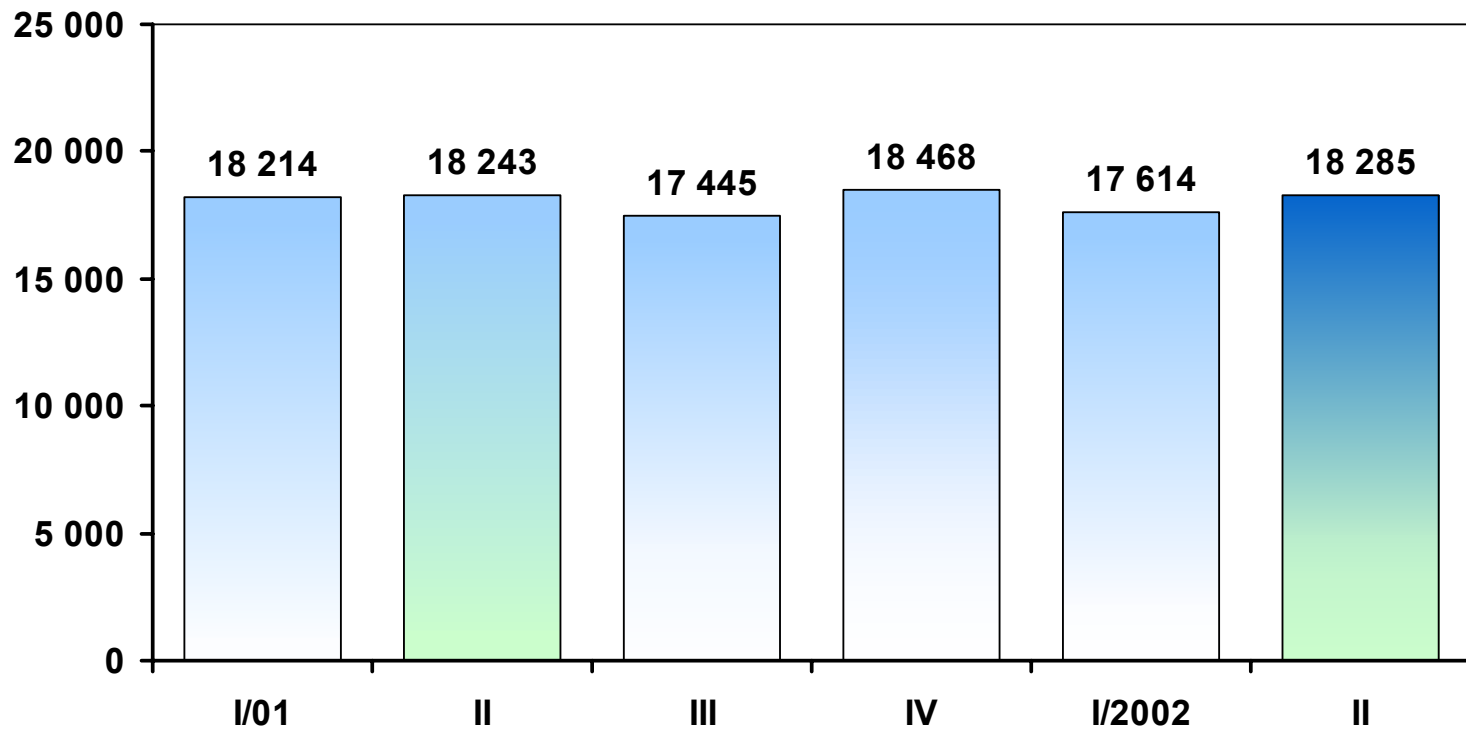
January 1 - June 30

EUR 1 000	2002	2001 Pro forma	Change %
Net sales	35 899	36 457	-1.5
Operating Profit	3 206	3 020	6.2

- Net sales were on the level of the previous year despite a reduced product range.
- Raw material prices rose during the second quarter.
- A new printing press became operational at the plant in Poland.

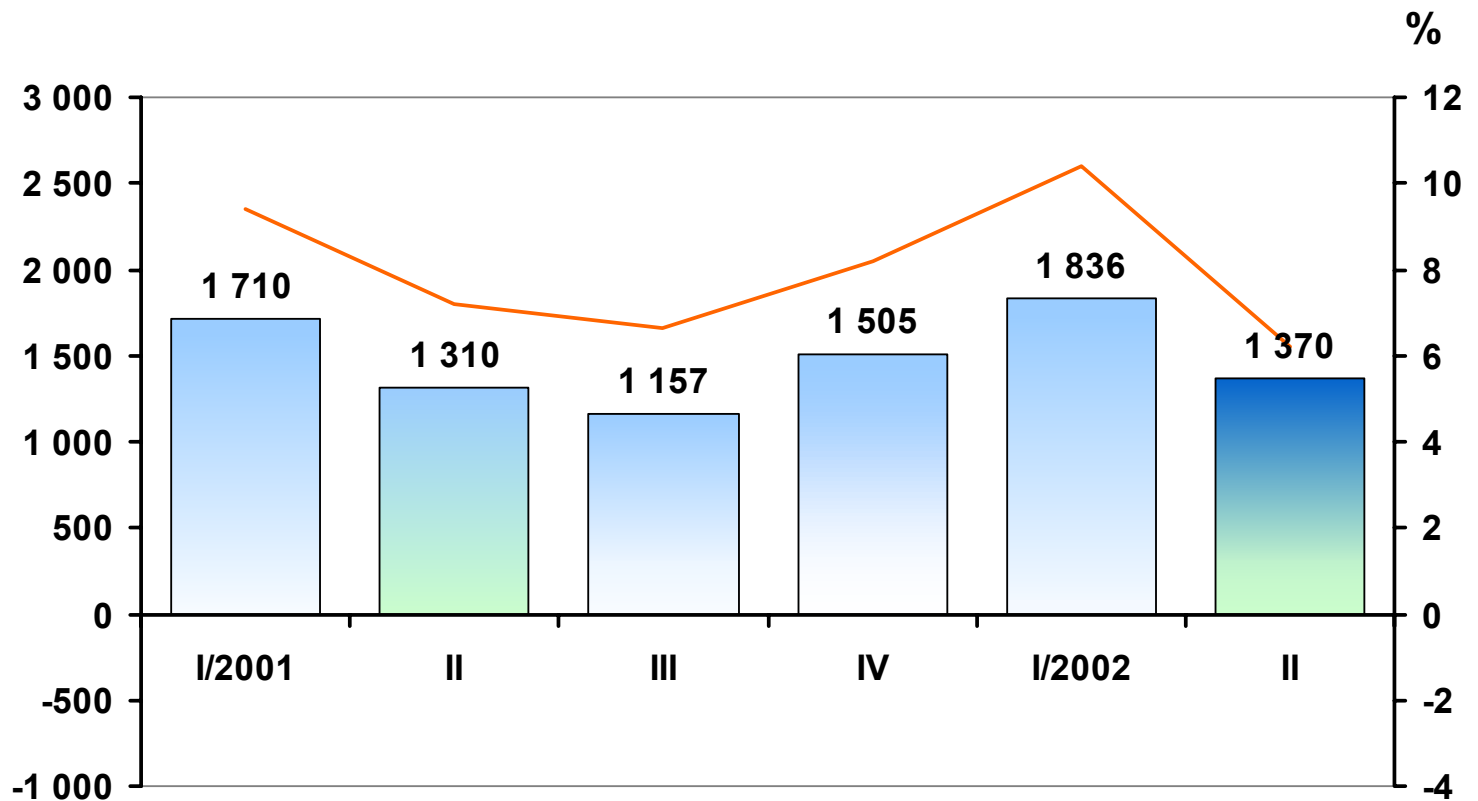
Flexible Packaging Net Sales I/2001 - II/2002

EUR 1 000



Flexible Packaging Operating Profit I/2001 - II/2002

EUR 1 000



Webbing Products

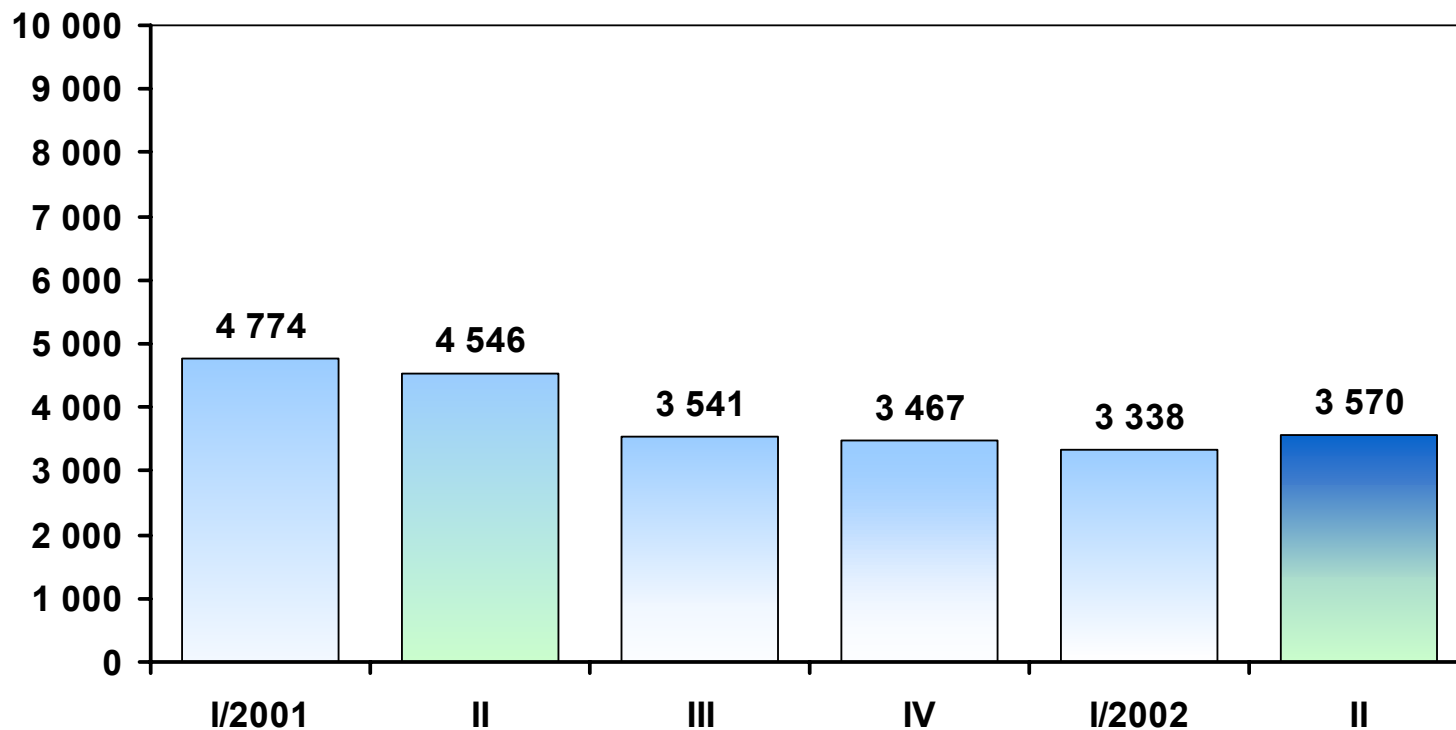
January 1 - June 30

EUR 1 000	2002	2001 Pro forma	Change %
Net sales	6 908	9 320	-25.9
Operating Profit	-474	-150	

- Sales of materials handling products remained on the low level, sales of narrow fabrics were stable.
- Production brought into line with demand.

Webbing Products Net Sales I/2001 - II/2002

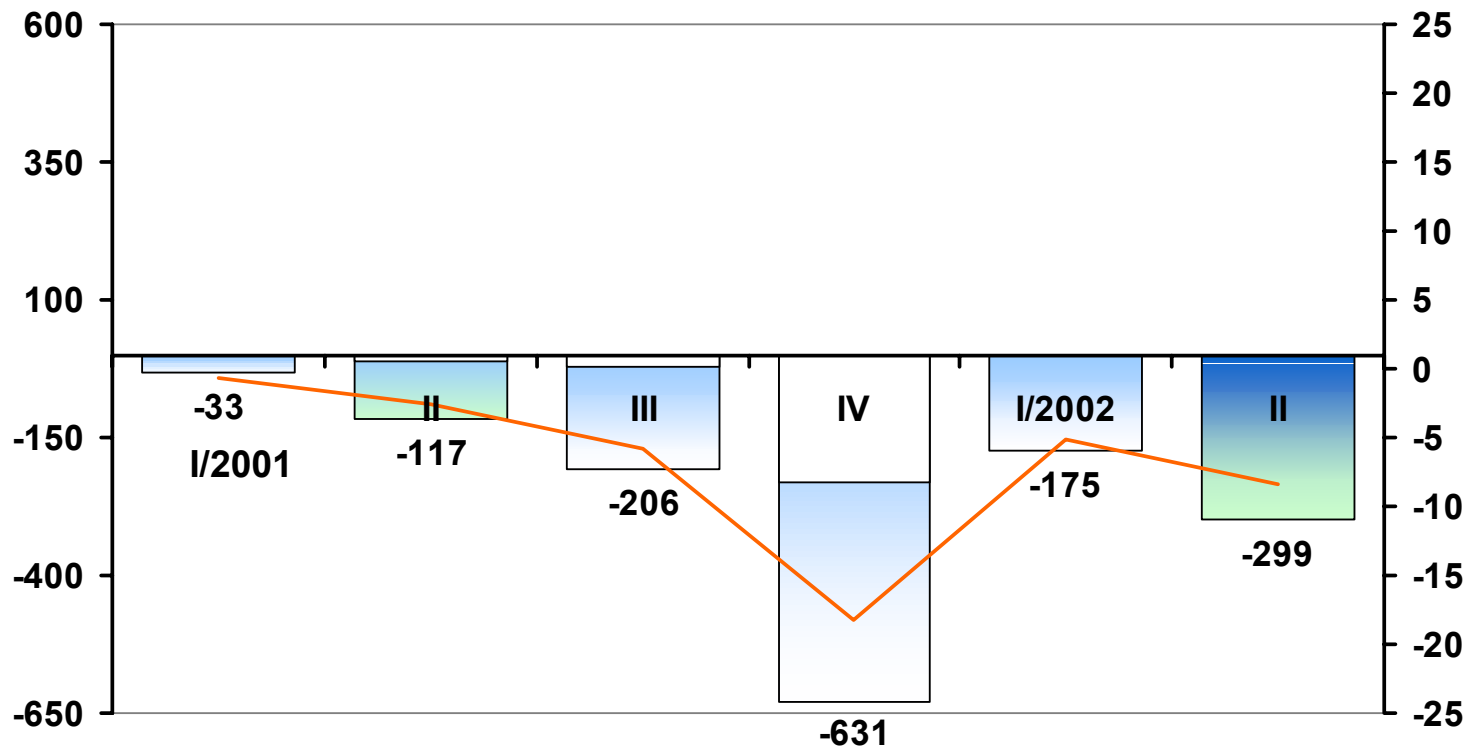
EUR 1 000



Webbing Products Operating Profit I/2001 - II/2002

EUR 1 000

%



□ - w/o extra costs

Prospects for the future

- Sales of nonwovens are expected to rise on the first half of the year.
- Demand for flexible packaging will remain stable.
- Sales of webbing products will remain on a low level.
- Rising raw material prices will exert pressure on costs.
- Financial results expected to improve on the previous year.