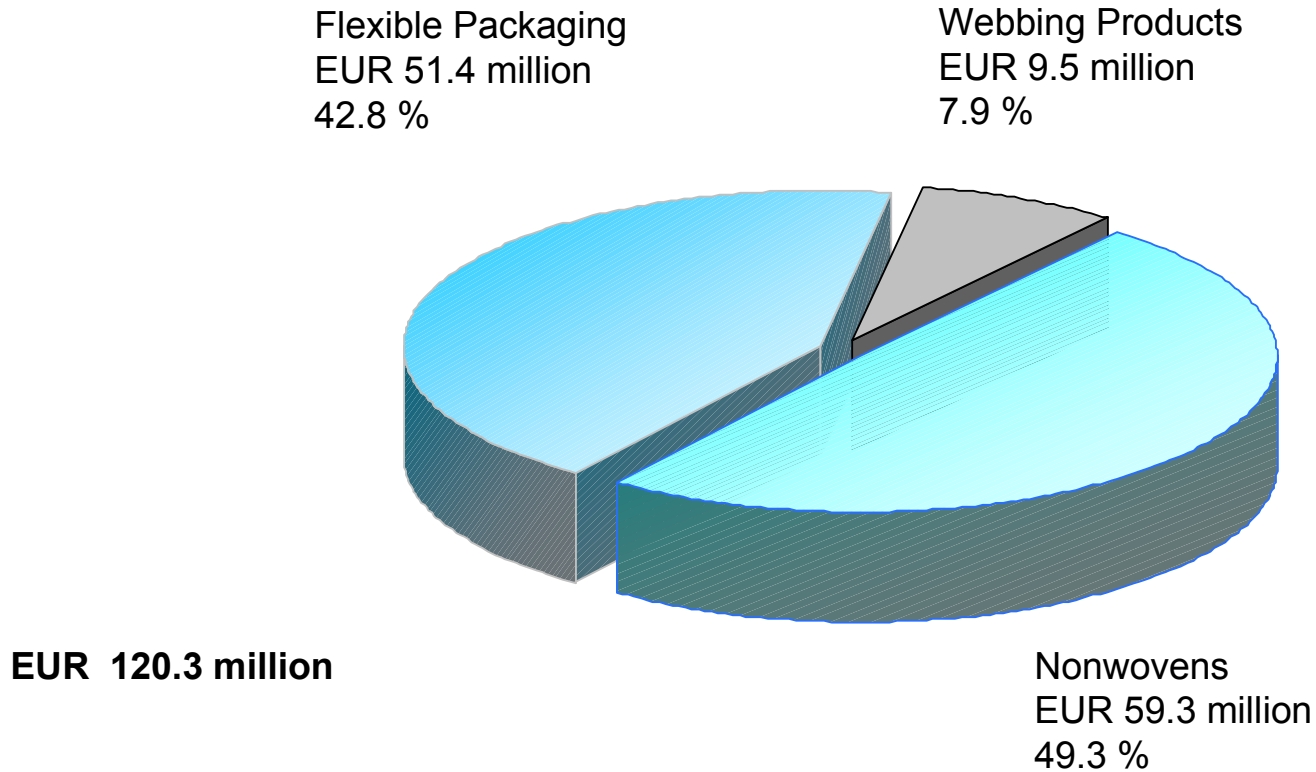


SUOMINEN CORPORATION

INTERIM REPORT
JANUARY 1 - SEPTEMBER 30, 2003

PRESENTATION OCTOBER 22, 2003

Breakdown of Net Sales 1 - 9/2003



P & L in Brief

January 1 - September 30

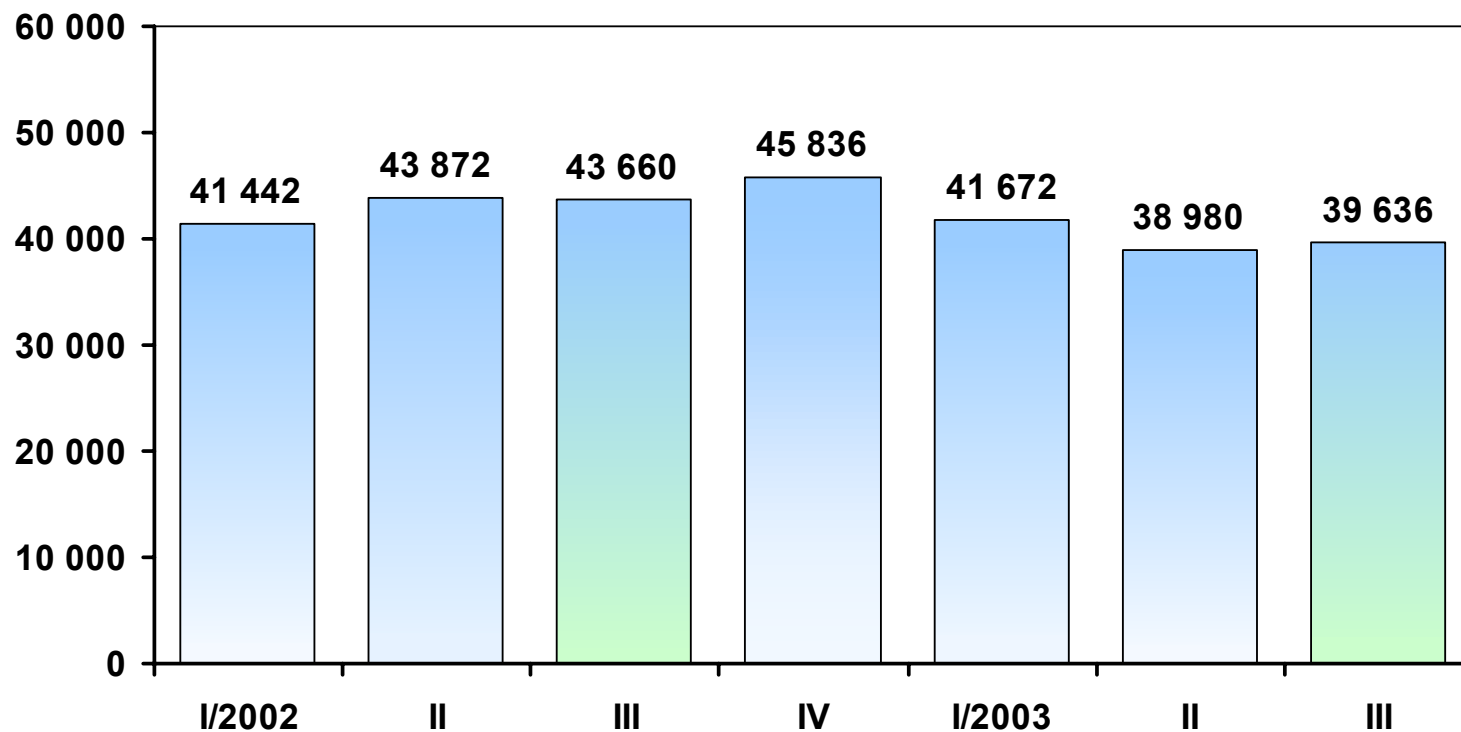
EUR million	2003	2002	Change %
Net sales	120.3	129.0	-6.7
Operating Profit	11.0	12.3	-10.1
Profit before extraordinary items	9.4	10.4	-9.7
Taxes	-2.6	-3.0	
Profit for the period	6.8	7.3	-7.1
Earnings per share, EUR	0.43	0.46	-6.5

Key Figures

	9/2003	9/2002
Earnings/share, EUR	0.43	0.46
Equity/share, EUR	3.74	3.85
Cash flow from operations/share, EUR	1.02	1.08
Return on equity, % (ROE)	15.5	16.5
Return on invested capital, % (ROI)	13.8	14.7
Equity ratio, %	45.5	44.4
Gearing, %	65.7	74.7
Gross investments, EUR million	5.3	6.5
Depreciation, EUR million	10.8	11.8

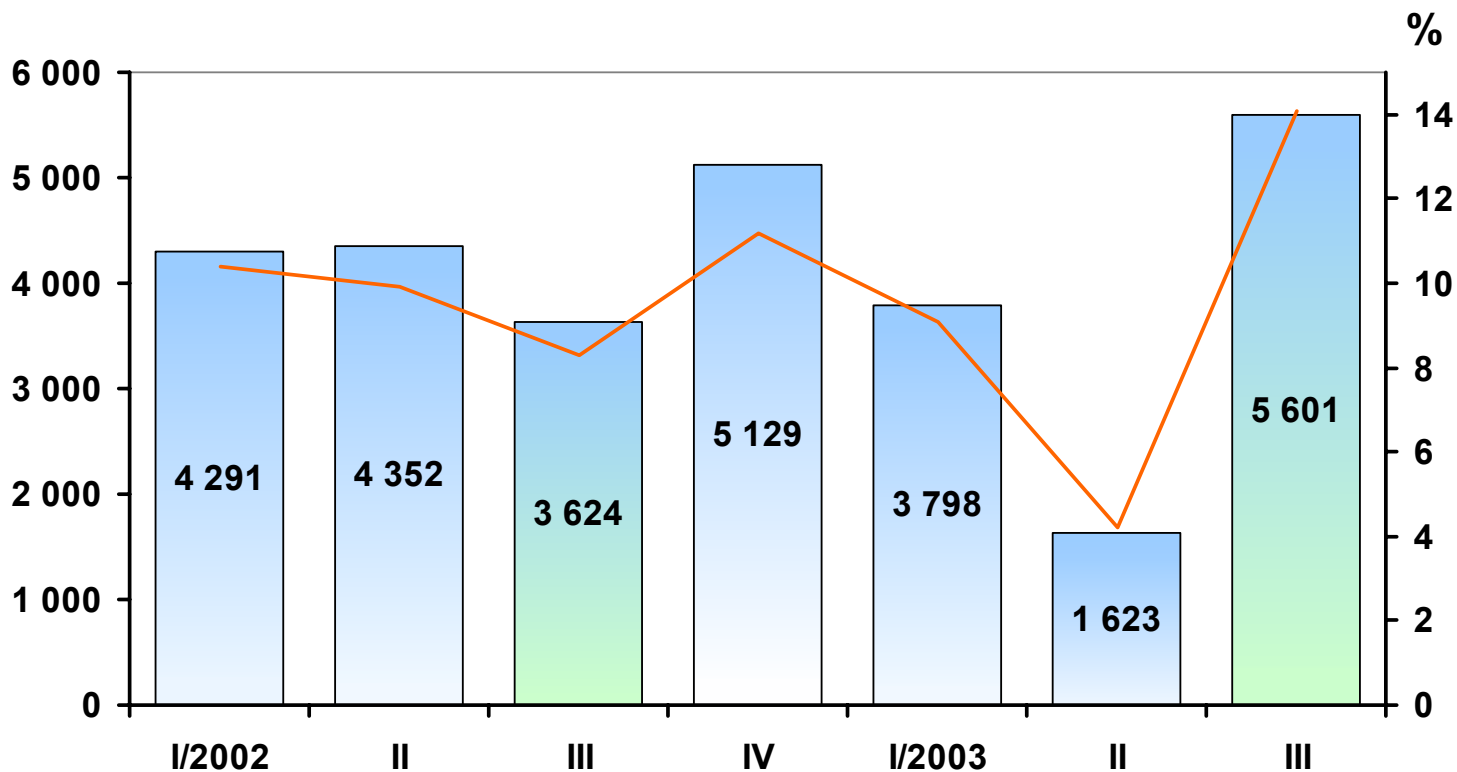
Suominen Corporation Net Sales I/2002 -III/2003

EUR 1 000



Suominen Corporation Operating Profit I/2002 -III/2003

EUR 1 000



Suominen General

- **Acquisition of Codi finalised, effective on October 2, 2003.**
- **Codi is the third largest converter of nonwovens in Europe with a sales of EUR 100 million.**
- **Other operating income and expense include sale profit of Turku real estate and restructuring costs, net EUR 2,1 million.**
- **Extraordinary General Meeting**
 - **to decide on extra dividend of EUR 0,70 per share**
 - **to authorise the Board of Directors for a rights issue**

Net Sales by Business Area

January 1 – September 30

EUR 1 000	2003	2002	Change %
Nonwovens	59 306	65 807	-9.9
Flexible Packaging	51 407	53 251	-3.5
Webbing Products	9 485	9 831	-3.5
Group & Internal	90	85	
Total	120 288	128 974	-6.7

Earnings by Business Area

January 1 - September 30			
EUR 1 000	2003	2002	Change %
Nonwovens	5 732	9 346	-38.7
Flexible Packaging	3 029	3 881	-22.0
Webbing Products	-283	-600	
Group & Internal	2 544	-360	
Operating profit	11 022	12 267	-10.1
Financial income and expenses	-1 643	-1 883	-12.7
Profit before extraordinary items	9 379	10 384	-9.7

Nonwovens

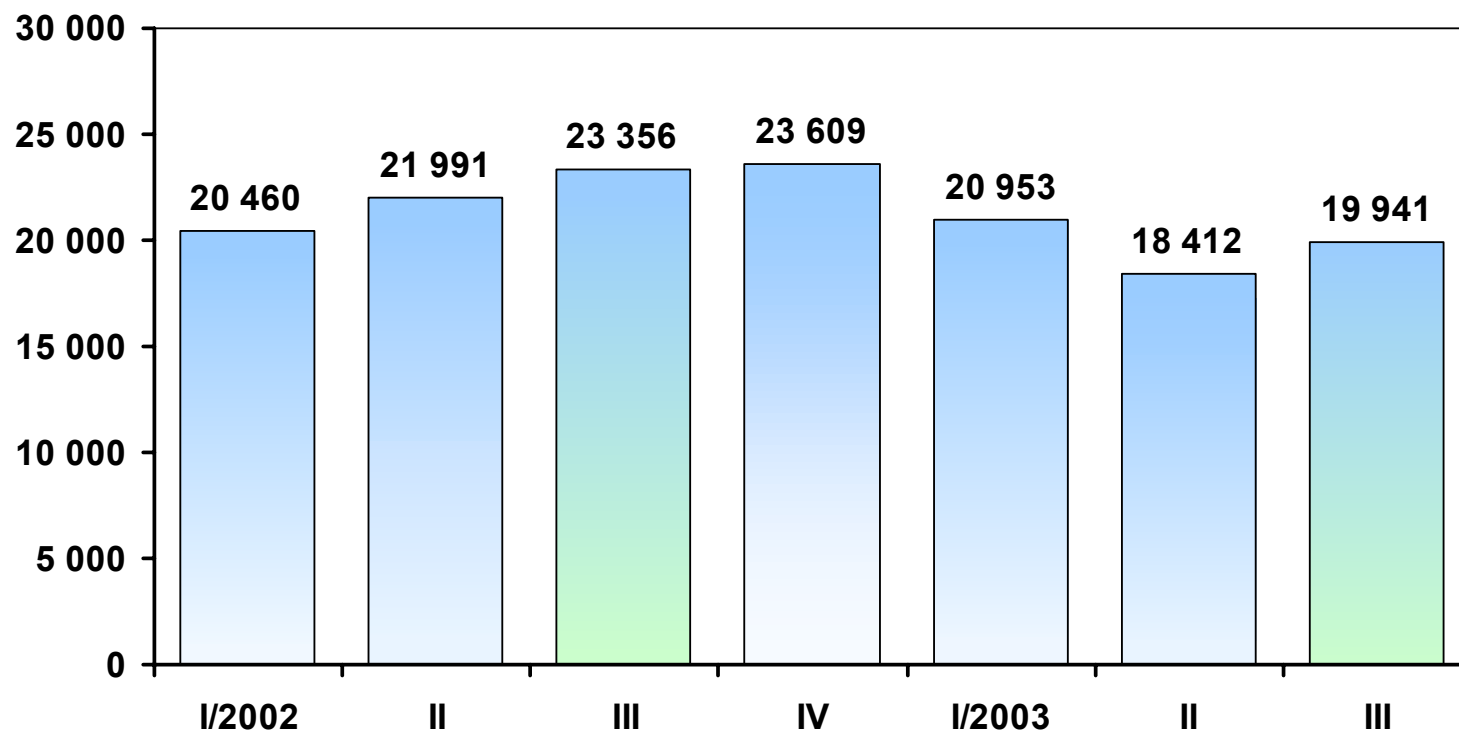
January 1 - September 30

EUR million	2003	2002	Change %
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Operating Profit	5 732	9 346	-38.7

- **Net sales and financial results declined on the same period of 2002.**
- **Demand for various nonwovens is softer than in year 2002 and competition has increased.**
- **In production, efficiency was reduced by low volumes and uneven load on production.**
- **Modernisation of the fourth spunlacing line was completed.**
- **Measures to adjust production to reduced sales started.**

Nonwovens Net Sales I/2002 -III/2003

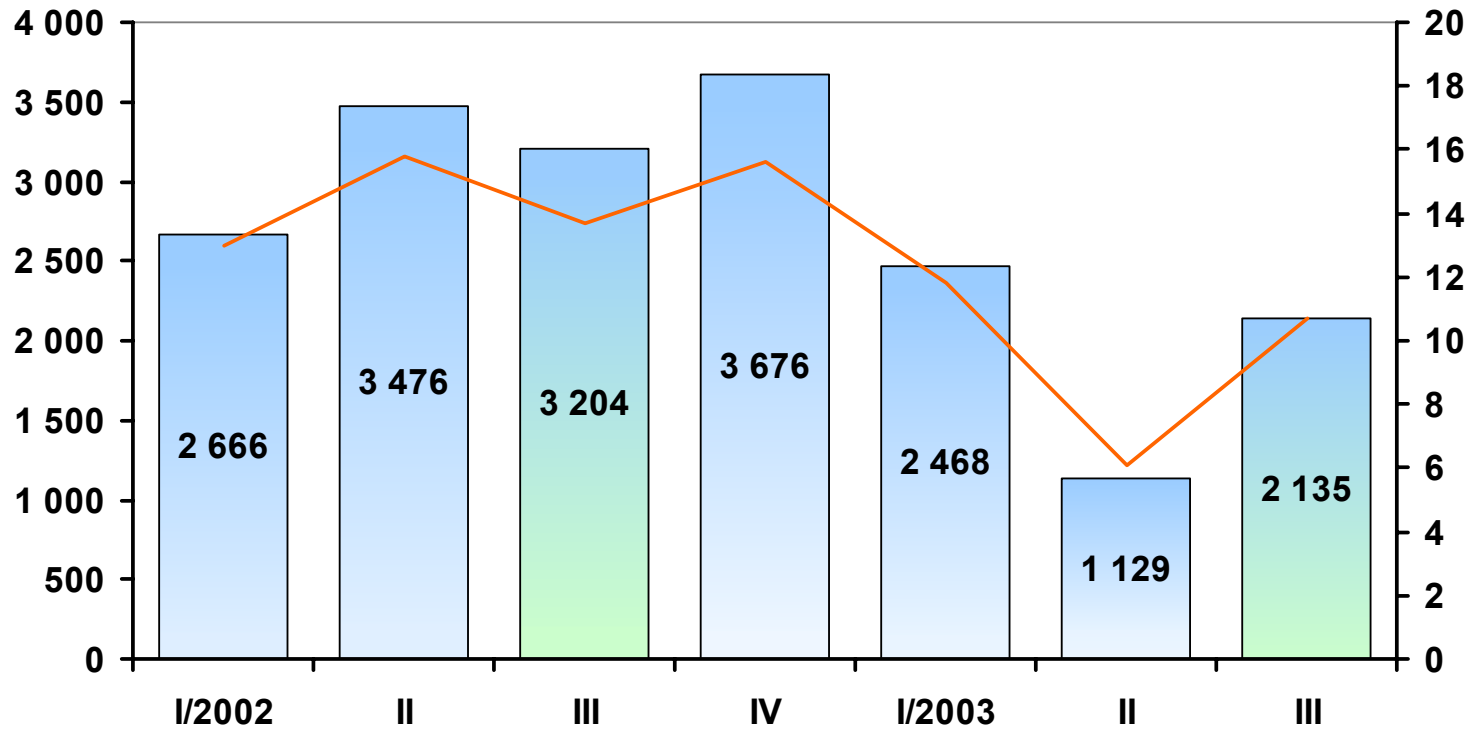
EUR 1 000



Nonwovens Operating Profit I/2002 -III/2003

EUR1 000

%



Flexible Packaging

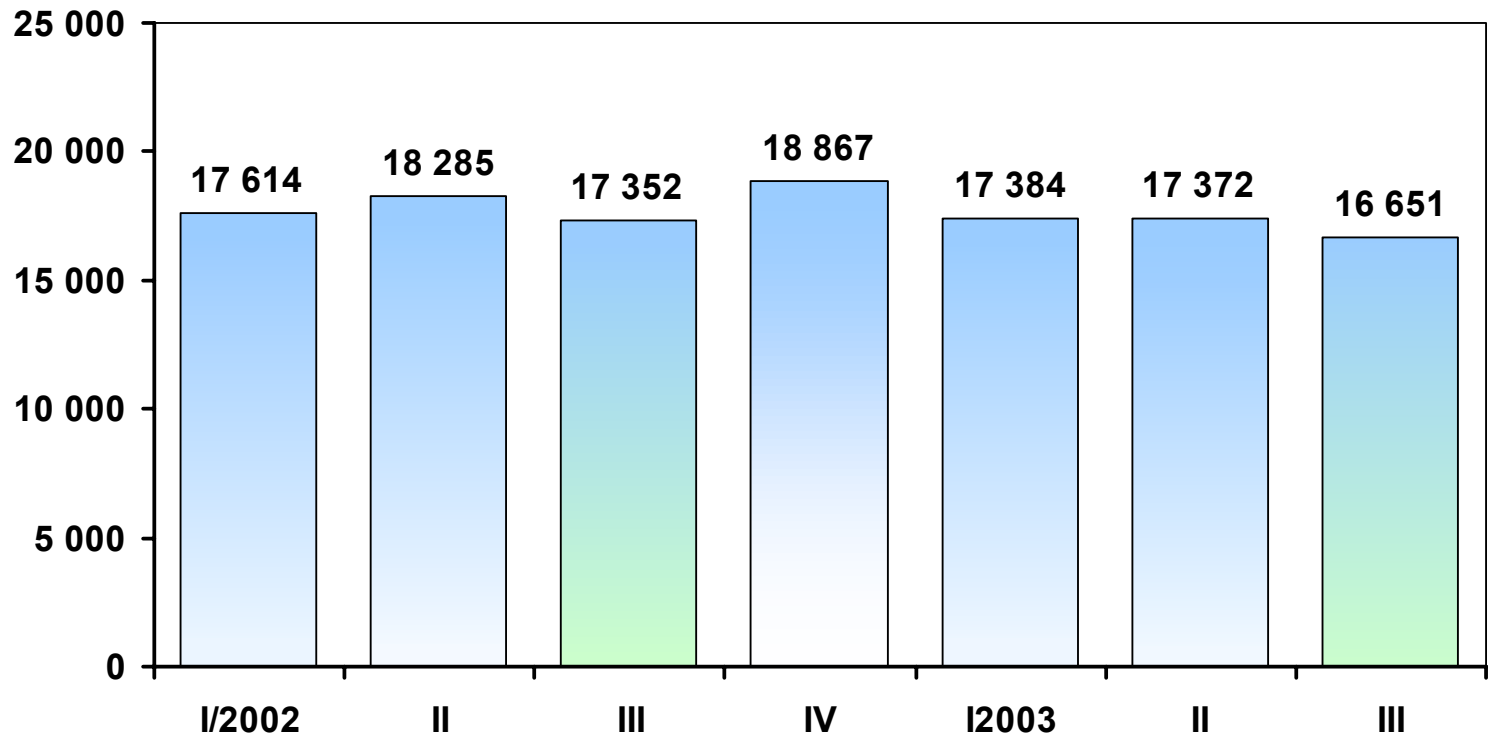
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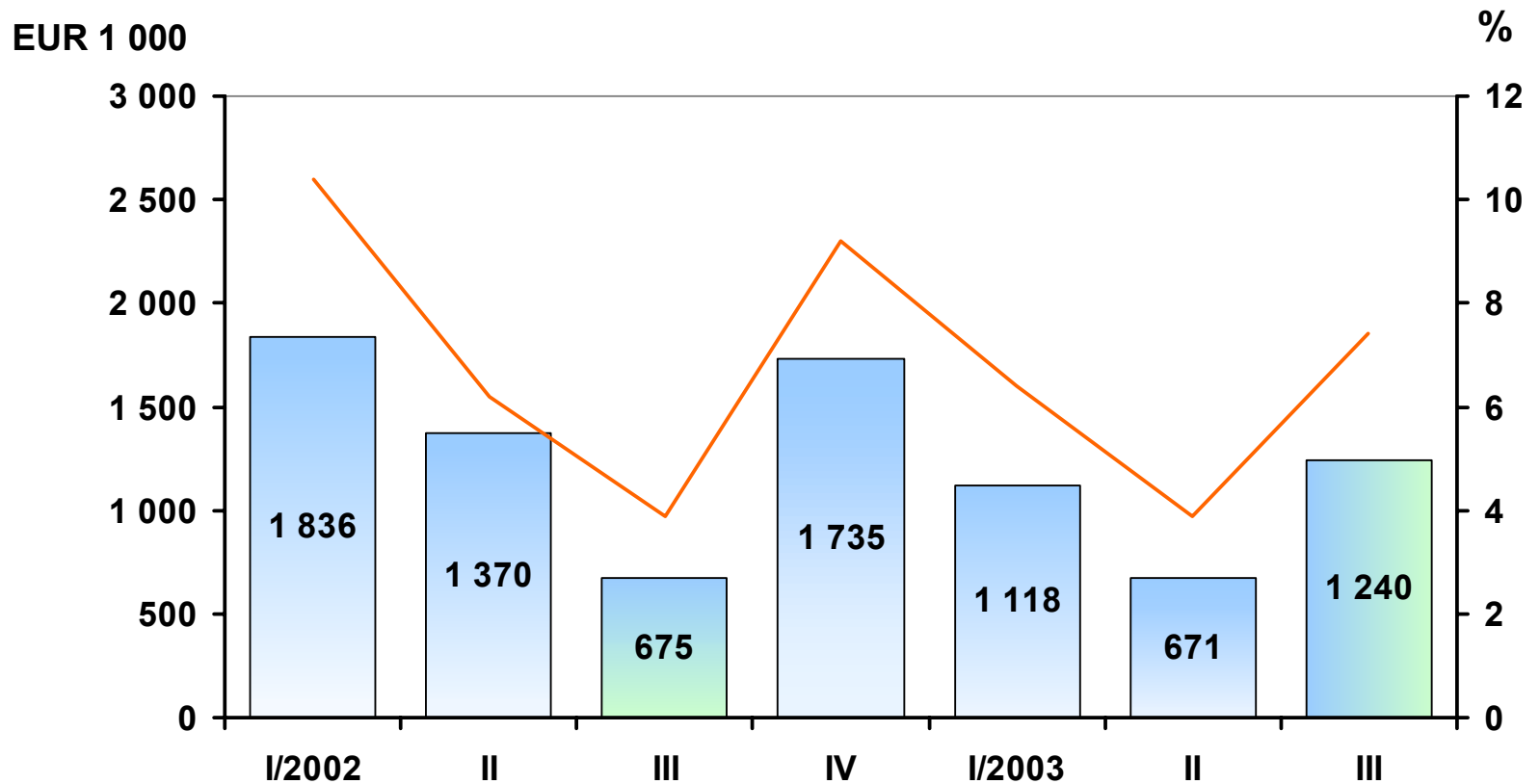
- **Net sales fell on 2002.**
- **Result declined due to lower sales and higher raw material costs.**
- **Deliveries of hygiene product packaging, retail and food packaging on the previous year's level. Sales of special products declined on the same period of 2002.**
- **Sales in Russia and Poland continued to grow.**
- **Expansion of the plant in Poland began - complete in May 2004.**
- **The cost cutting programme is estimated to save over 0.5 million euros in 2003.**

Flexible Packaging Net Sales I/2002 -III/2003

EUR 1 000



Flexible Packaging Operating Profit I/2002 -III/2003



Webbing Products

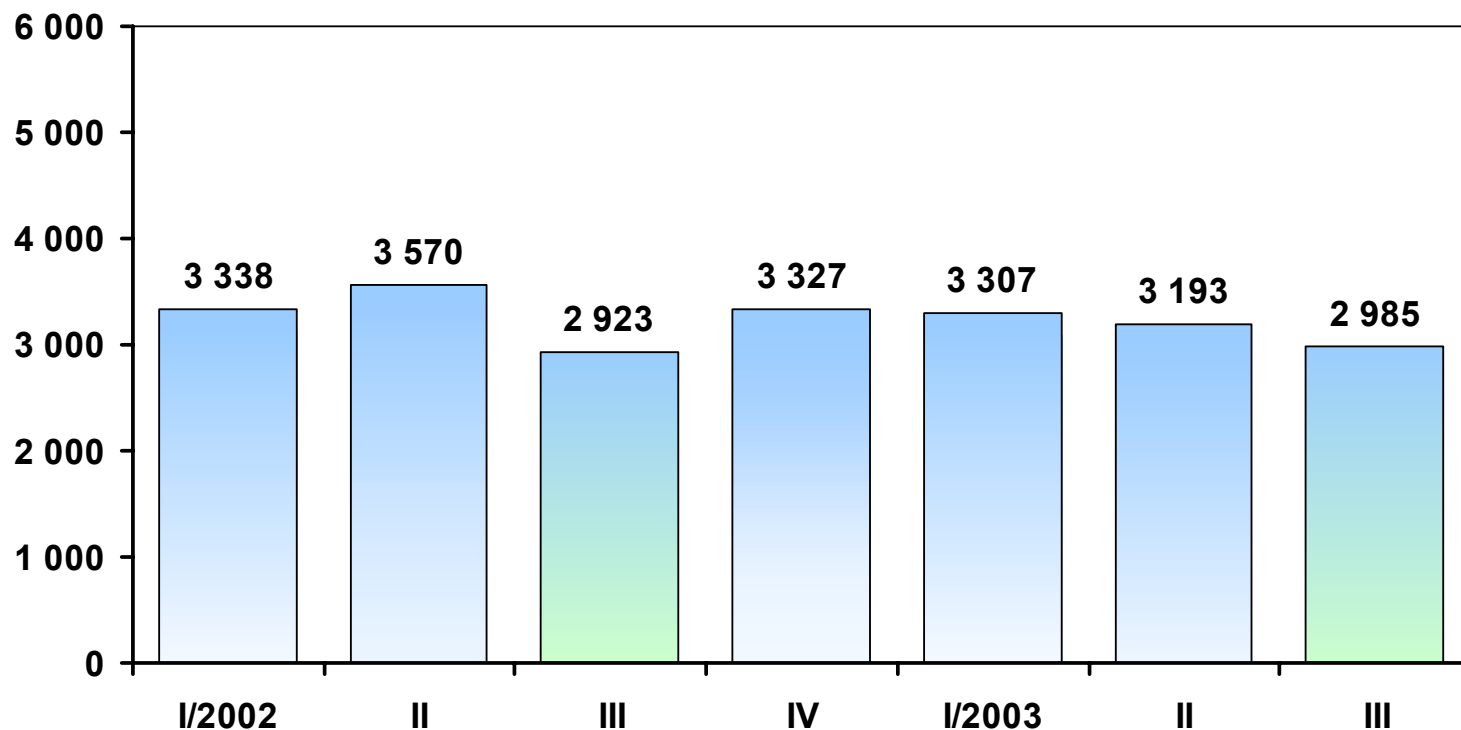
January 1 - September 30

EUR million	2003	2002	Change %
Net sales	9 485	9 831	-3.5
Operating Profit	-283	-600	

- **Sales of materials handling products and narrow fabrics decreased on the same period in 2002.**
- **Operating profit still in red but the loss halved on 2002.**

Webbing Products Net Sales I/2002 -III/2003

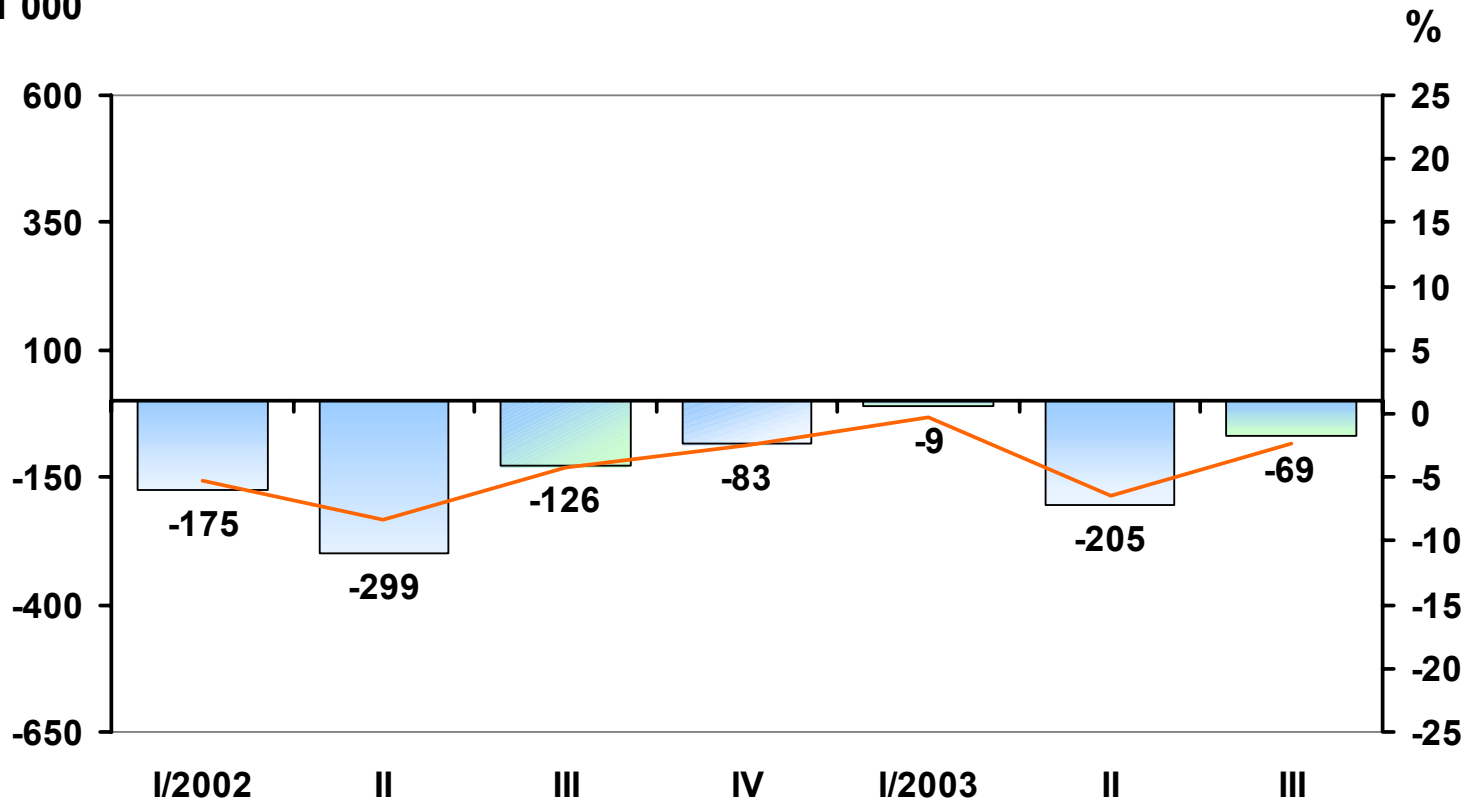
EUR 1 000



Webbing Products

Operating Profit I/2002 -III/2003

EUR 1 000



Outlook

- **Uncertainty of world economy has affected the demand for Suominen's products.**
- **Net sales will grow as a result of acquisition of Codi.**
- **Wet Wipes (Codi) sales for the year 2003 is 100 million euros and 25 million euros for Q4.**
- **Estimates from key customers indicate sales by Nonwovens to be down over 10 per cent on 2002.**
- **Sales by Flexible Packaging are estimated to be on the level of the previous year. Sales are expected to grow especially in Russia and East Central Europe, and to decline slightly in Finland.**
- **Sales of other business operations expected to be on the level of 2002.**
- **Special attention will be focused on the cost effectiveness of Suominen's operations, and steps to improve cost structure will continue.**
- **The financial results for the entire year are expected to fall short of the 2002 figure.**
- **Codi's effect on 2003 results is neutral, clearly positive for its part from 2004 onwards.**