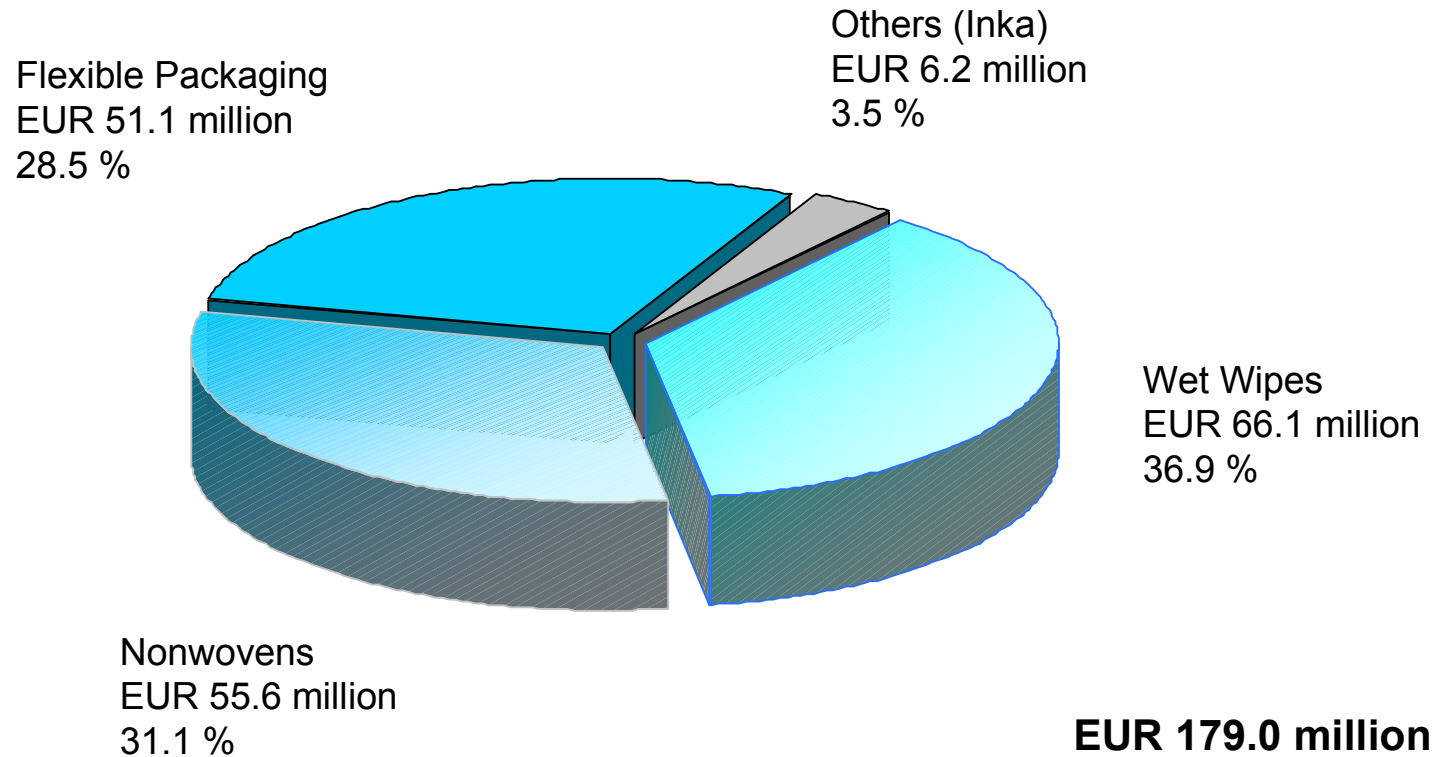


SUOMINEN CORPORATION

FINANCIAL STATEMENTS
JANUARY 1 - SEPTEMBER 30, 2004

PRESENTATION OCTOBER 20, 2004

Breakdown of Net Sales 1 - 9/2004



P & L in Brief

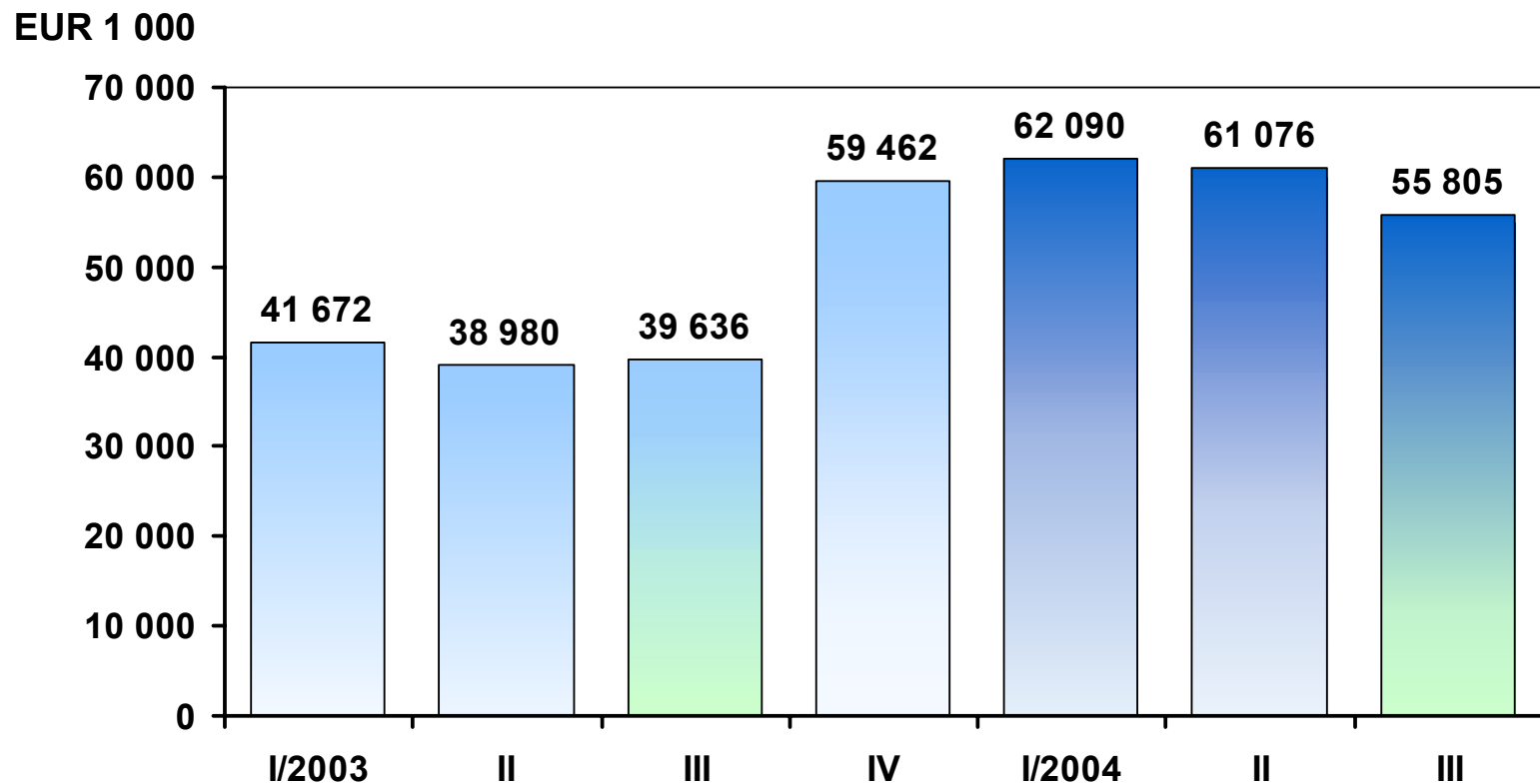
January 1 - September 30

EUR million	2004	2003	Change %
Net sales	179.0	120.3	48.8
Operating profit	6.8	11.0	-38.1
Profit before extraordinary items	3.9	9.4	-58.0
Taxes	-1.6	-2.6	
Profit for the period	2.4	6.8	-65.5
Earnings per share, EUR	0.10	0.33	

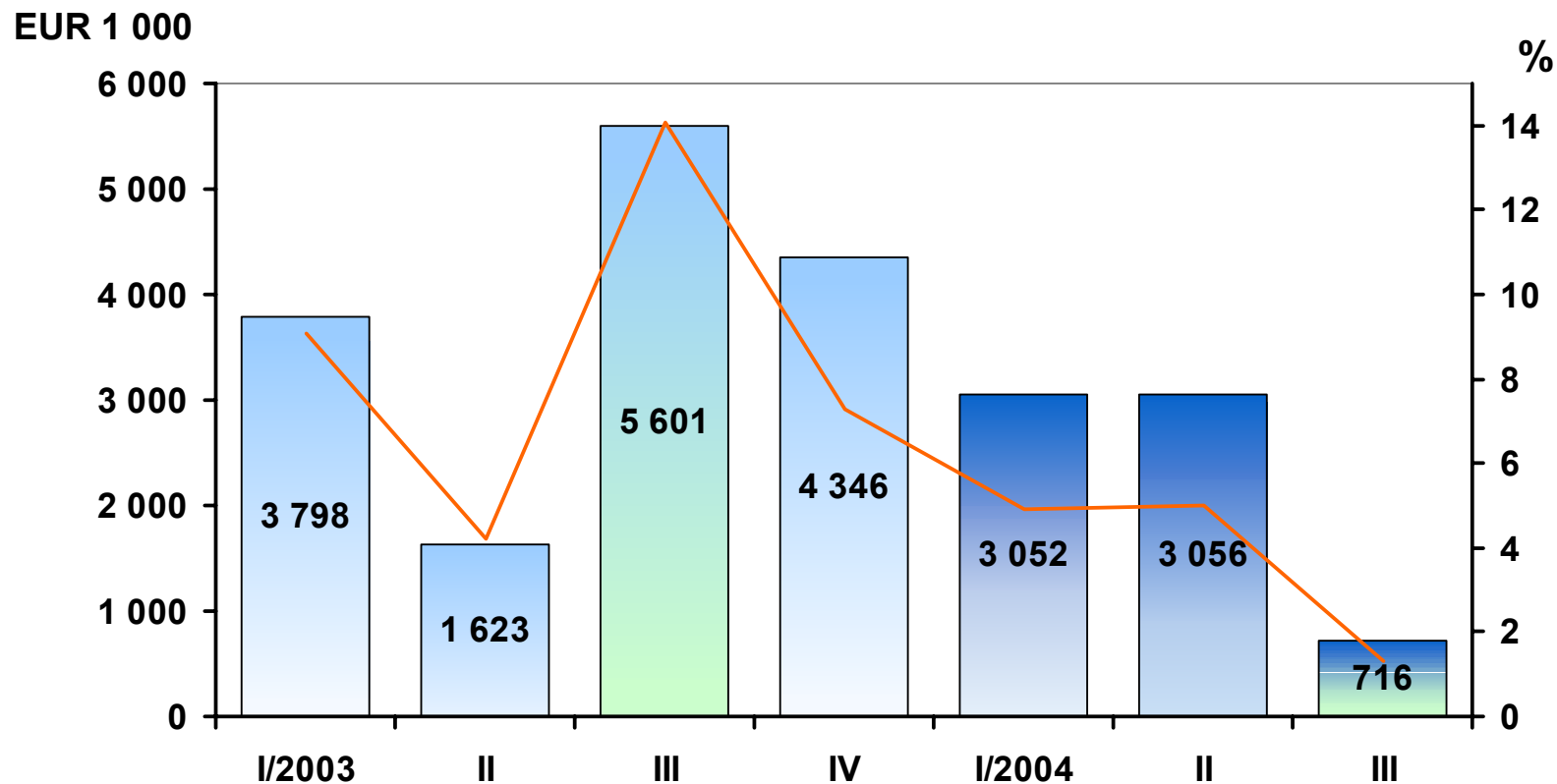
Key Figures

	9/2004	9/2003
Earnings/share, EUR	0.10	0.33
Equity/share, EUR	2.50	2.88
Cash flow from operations/share, EUR	0.16	0.78
Return on equity, % (ROE)	4.8	15.5
Return on invested capital, % (ROI)	5.9	13.8
Equity ratio, %	30.8	45.5
Gearing, %	162.0	65.7
Gross investments, EUR million	8.9	5.3
Depreciation, EUR million	13.5	10.8

Suominen Corporation Net Sales I/2003 - III/2004



Suominen Corporation Operating Profit I/2003 - III/2004



Net Sales by Business Area

January 1 - September 30

EUR 1000	2004	2003	Change %
Wet Wipes	66 068		
Nonwovens	55 569	59 306	-6.3
Flexible Packaging	51 063	51 407	-0.7
Others*	6 271	9 575	-34.5
Total	178 971	120 288	48.8

* Include Other Business Operations and consolidation items.

Earnings by Business Area

January 1 - September 30

EUR 1 000	2004	2003	Change %
Wet Wipes	1 479		
Nonwovens	3 516	5 732	-38.7
Flexible Packaging	1 690	3 029	-44.2
Others*	139	2 261	
Operating profit	6 824	11 022	-38.1
Financial income and expenses	-2 881	-1 643	75.3
Profit before extraordinary items	3 943	9 379	-58.0

* Include Other Business Operations and consolidation items.

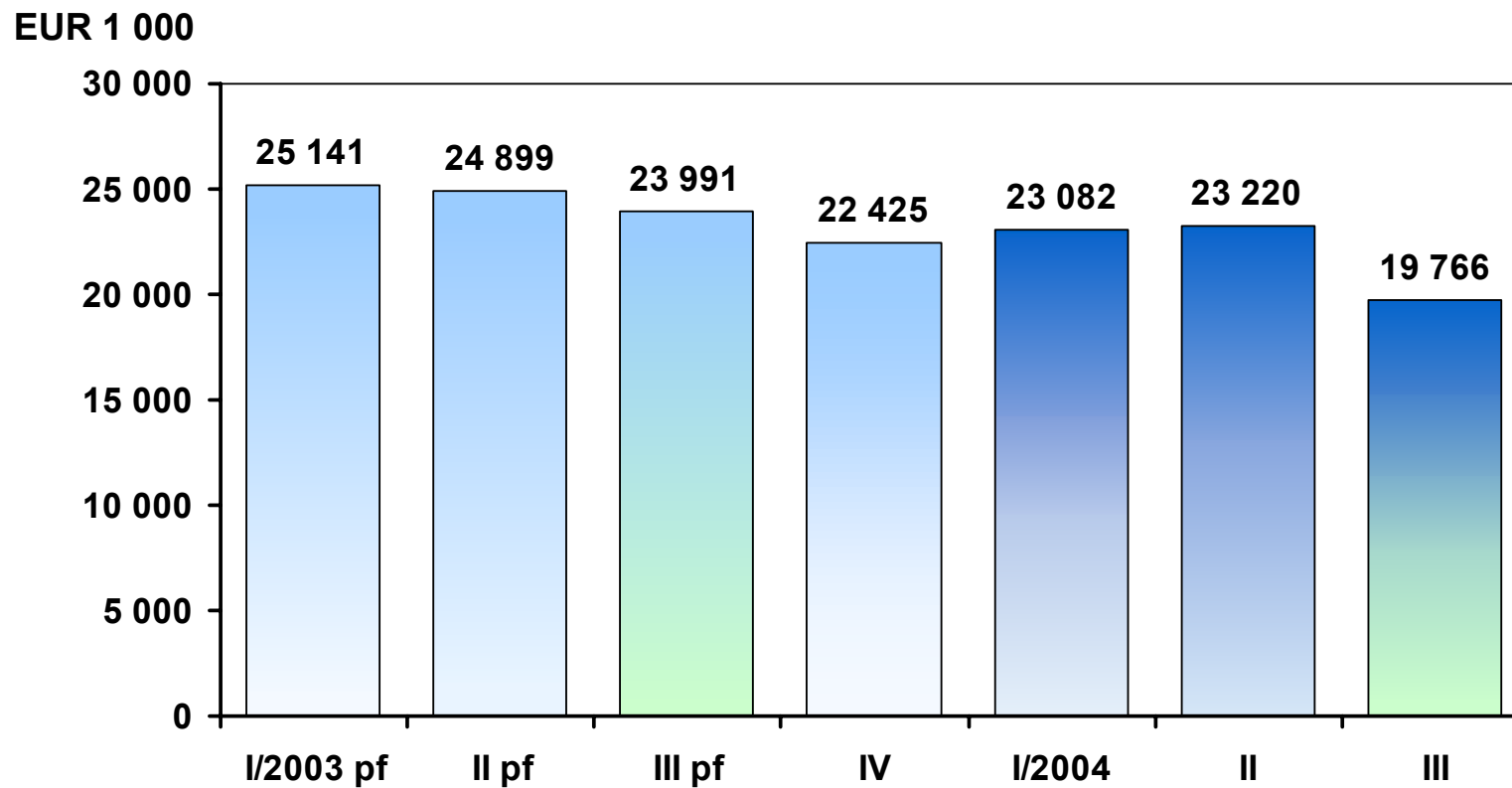
Wet Wipes

January 1 - September 30

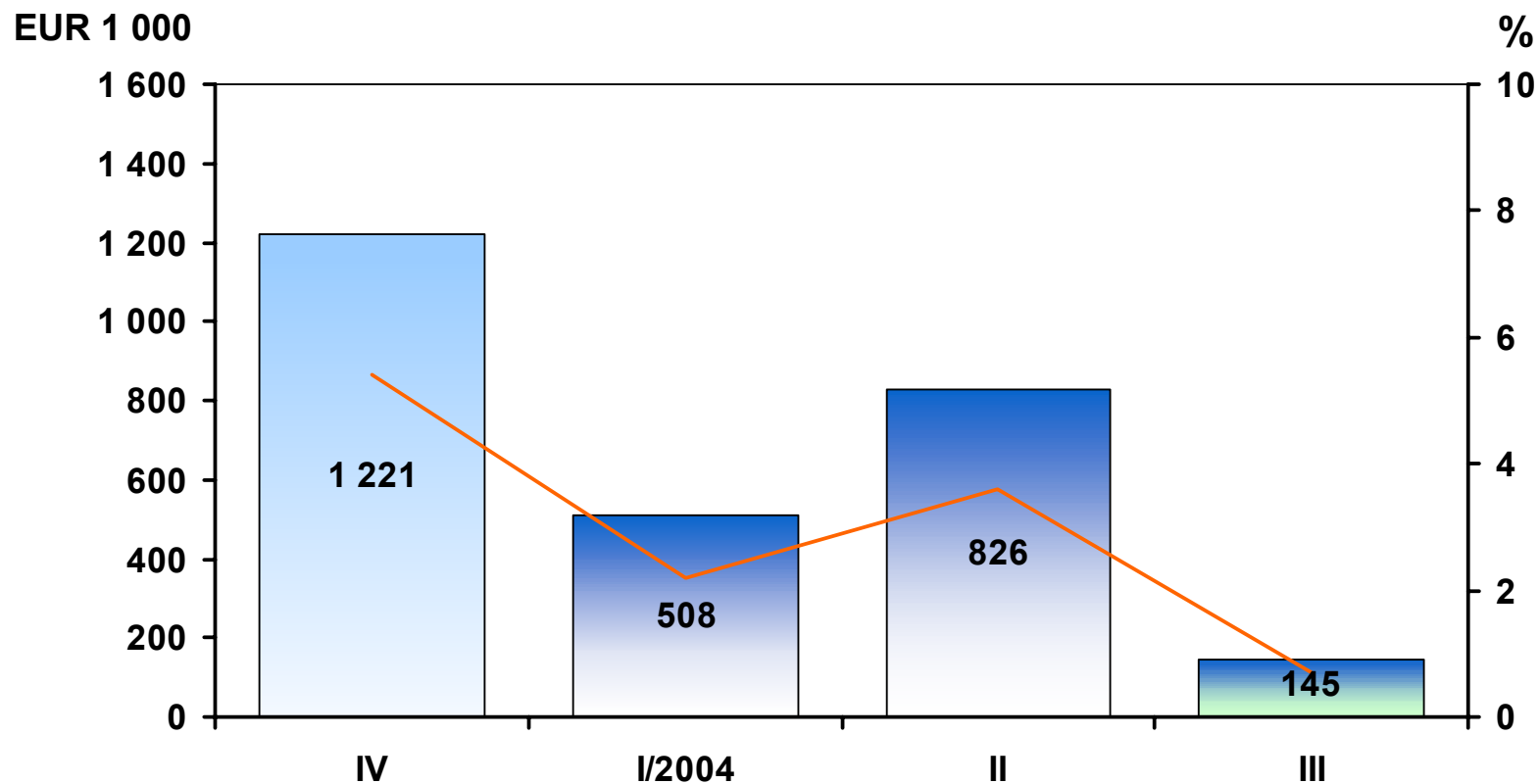
EUR 1 000	2004
Net sales	66 068
Operating profit	1 479

- **In Europe, growth in market has declined. At the same time brands have lost some of their market shares.**
- **Sales and profitability of the business area have developed considerably below expectations.**
- **Volumes of baby wipes increased.**
- **Volumes of personal care and household cleaning wipes declined clearly.**
- **End product prices decreased more than raw material prices.**
- **Cost adjustments have been started.**
- **Modernisation of production facilities is continued.**

Wet Wipes Net Sales I/2003 - III/2004



Wet Wipes Operating Profit IV/2003 - III/2004



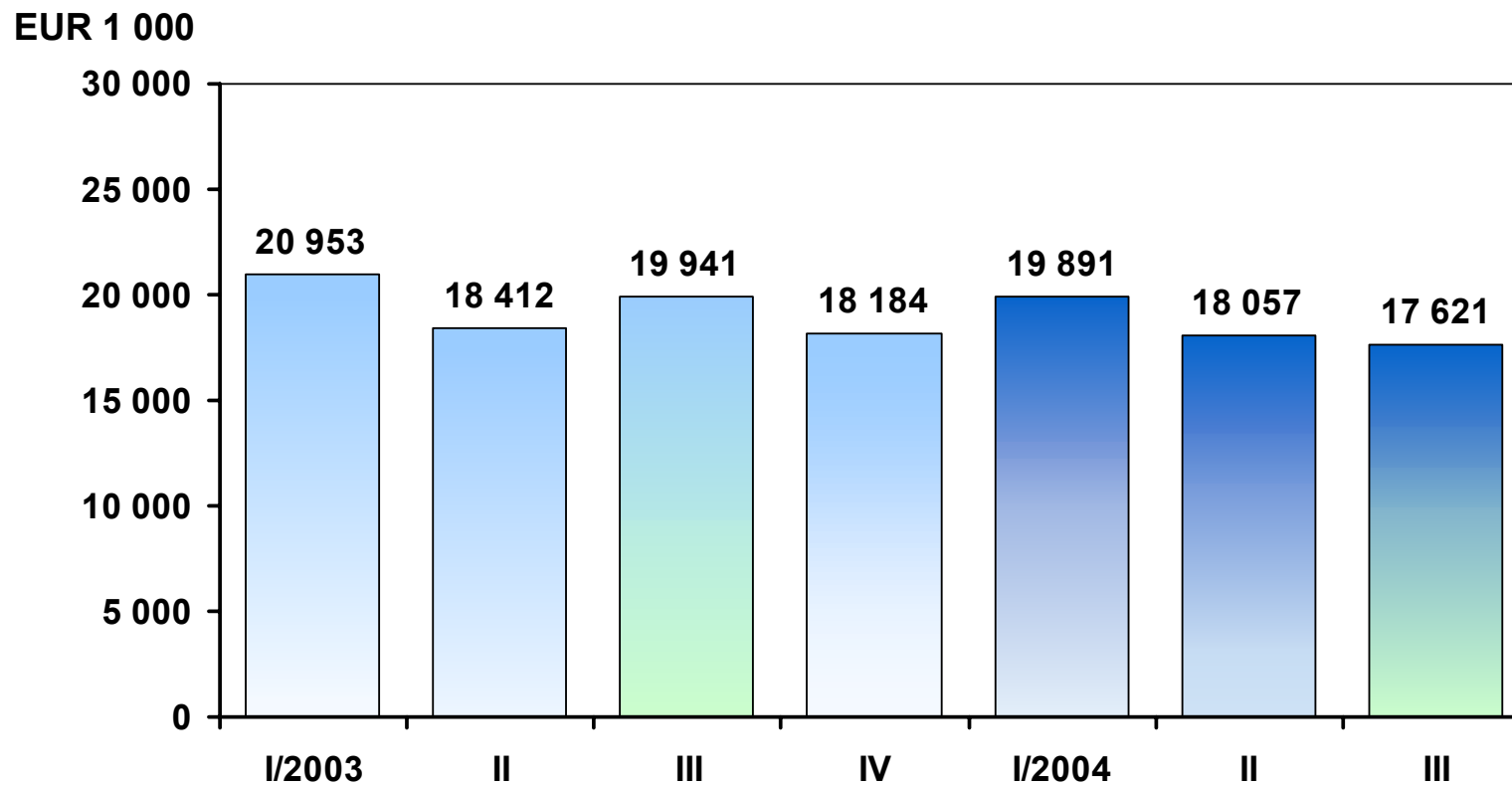
Nonwovens

January 1 - September 30

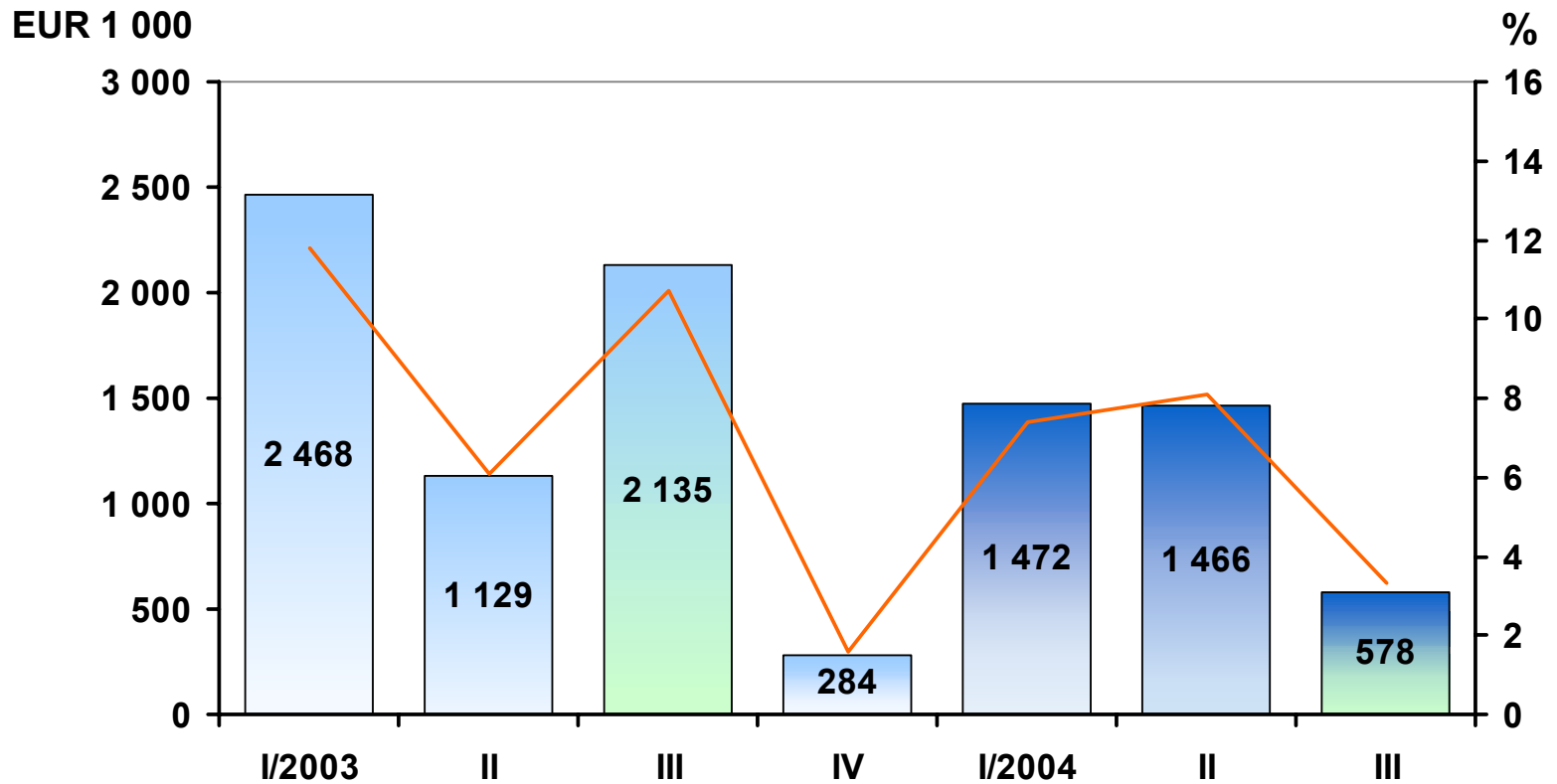
EUR 1 000	2004	2003	Change %
Net sales	55 569	59 306	-6.3
Operating profit	3 516	5 732	-38.7

- **Market growth modest in materials for baby wipes. Strong market growth in incontinence materials. Market for health care product materials is stable.**
- **Volumes of wiping products increased mainly as a result of growth in deliveries to the United States.**
- **Sales of hygiene product materials rose substantially.**
- **Sales prices fell and raw material prices rose.**
- **Rationalisation of production has improved efficiency.**

Nonwovens Net Sales I/2003 - III/2004



Nonwovens Operating Profit I/2003 - III/2004



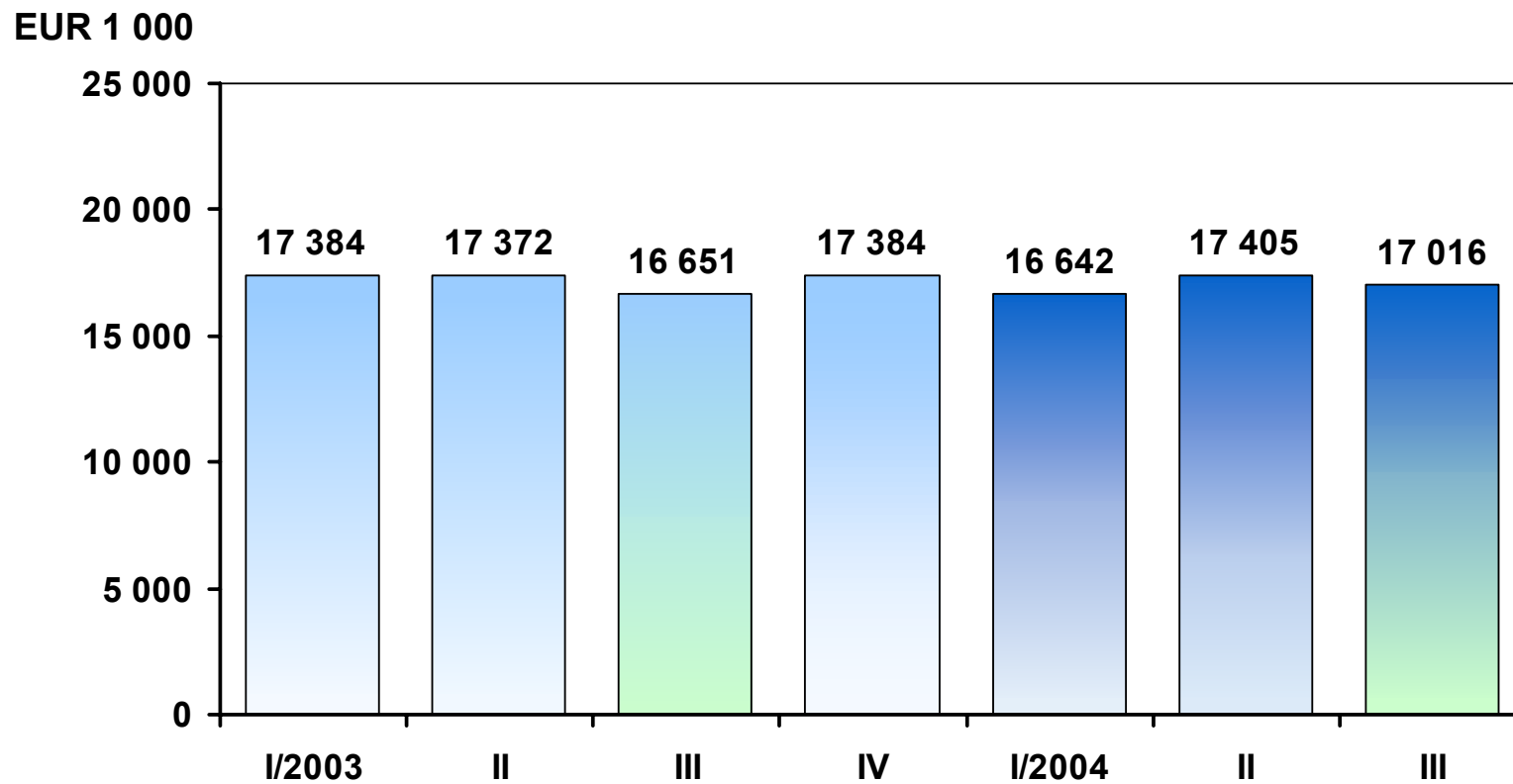
Flexible Packaging

January 1 - September 30

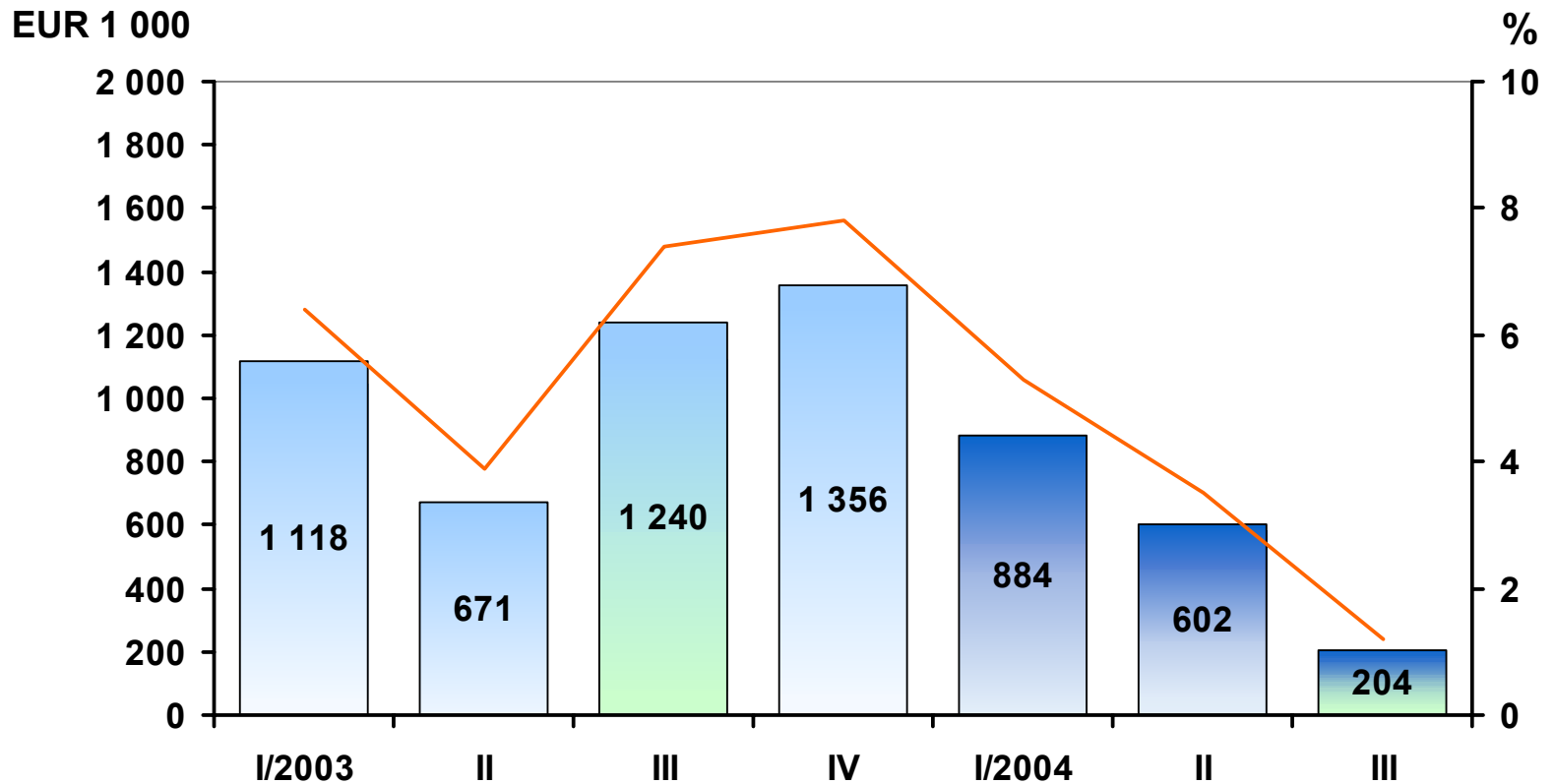
EUR 1 000	2004	2003	Change %
Net sales	51 063	51 407	-0.7
Operating profit	1 690	3 029	-44.2

- **Volume of sales rose slightly in all product groups, most in food packaging.**
- **Volumes continued to grow in Poland.**
- **Sales were down in Russia.**
- **Sales prices declined and raw material prices continued to rise.**
- **The extension in Poland is fully utilised.**

Flexible Packaging Net Sales I/2003 - III/2004



Flexible Packaging Operating Profit I/2003 - III/2004



Other Business Operations

January 1 - September 30

EUR 1 000	2004	2003	Change %
Net sales	6 271	9 575	-34.5
Operating profit	139	2 261	

- **Other Business Operations include Inka and consolidation items.**
- **Inka's operating loss was EUR 0.2 million mainly due to costs of reorganisation.**
- **Inka's production has been centralised in Virrat, Finland and Estonia.**

Outlook

- **Based on contracts made, customer-need forecasts, and orders at hand, net sales in 2004 are expected to rise by approximately 30 per cent.**
- **Sales prices will in general be lower than in 2003.**
- **In addition, the rapid increase in the prices of oil-based raw materials continued, further reducing the Company's profit expectations.**
- **Operating profit and profit for the financial year are expected to decline clearly on the previous year.**