

SUOMINEN CORPORATION INTERIM REPORT 1 JANUARY – 30 SEPTEMBER 2010

THIRD QUARTER ON RED

| KEY FIGURES | 7-9/2010 | 7-9/2009 | 1-9/2010 | 1-9/2009 | 1-12/2009 |
|---|----------|----------|--------------|----------|-----------|
| Net sales, EUR million | 43.4 | 44.2 | 128.1 | 134.5 | 179.4 |
| Operating profit, EUR million | -1.8 | 1.0 | -2.2 | 6.1 | 6.7 |
| Profit/loss for the period, EUR million | -2.1 | -0.4 | -4.0 | 1.2 | 0.9 |
| Earnings/share, EUR | -0.05 | -0.01 | -0.10 | 0.03 | 0.02 |
| Cash flow from operations/share, EUR | 0.09 | 0.12 | 0.00 | 0.69 | 0.74 |

Outlook: Net sales for the whole year is estimated to be lower than in 2009 and the operating profit for 2010 is expected to be negative.

GROUP FINANCIAL RESULTS

Suominen Corporation generated net sales of EUR 43.4 million (44.2) in the third quarter. Operating profit was EUR -1.8 million (1.0), profit before taxes EUR -2.9 million (-0.6) and profit after taxes EUR -2.1 million (-0.4).

The third quarter result was negative mostly due to low production during the summer months.

Net sales for the nine-month period totalled EUR 128.1 million (134.5). Operating profit was EUR -2.2 million (6.1), profit before taxes EUR -5.3 million (1.4) and profit after taxes EUR -4.0 million (1.2).

Suominen's net sales for the nine-month period in 2010 declined by 5 per cent compared to the corresponding period in 2009. Reasons behind the decrease were the decline in the prices of wet wipes in the beginning of the year and the decline in the delivery volumes of nonwovens.

Cost-savings measures could not compensate for the decrease in net sales and delivery volumes. The rise in raw material prices continued until the end of summer, and has levelled off thereafter. The majority of current sales contracts adjust sales prices in line with rises in raw material costs some months after costs have risen. The price increase had a considerable negative impact on the Group's result.

Employee negotiations were started in Flexibles in September, with the purpose of safeguarding the competitiveness of the operations. The proposal includes the discontinuation of the Nastola plant's operations in 2011. If the proposal is realised, it would represent an estimated EUR 2.5 million in non-recurring costs, a big part of which would be incurred in the course of 2010.

The company negotiated an amendment to the financial covenants of the present credit agreements in regard to the situation on 30 September 2010. Negotiations on the terms and conditions of financing are underway, for the future too, and the intention is to reach a conclusion in the fourth quarter.

Investments still remained on a low level.

Cost-saving and operational enhancement programme

Costs were cut in the amount of EUR 2.5 million through Suominen's Stairs to Top operational enhancement programme. The most significant single measure taken was the transfer of Sweden's flexible packaging production to Poland. Other cost savings resulted from optimisation of material use, reduction in number of personnel and the effects of earlier investments to boost efficiency.

Financing

Repayments of interest-bearing liabilities were EUR 5.0 million. Liabilities include capital loans of EUR 6.0 million (8.0). Net financial expenses were EUR 3.2 million (4.7) or 2.5 per cent (3.5) of net sales. A total of EUR 2.2 million was tied up in the working capital. A total of EUR 11.5 million of trade receivables was sold to the bank (9.7). The equity ratio was 34.0 per cent (29.5). When the capital loans are included in shareholders' equity, the equity ratio was 38.8 per cent (36.0) and the ratio of liabilities to shareholders' equity 99.7 per cent (115.9). Cash flow from operations was EUR 0.00 per share (0.69).

Investments

The company's gross investments in production totalled EUR 4.6 million (3.0). Planned depreciation amounted to EUR 7.1 million (7.6). Codi Wipes accounted for EUR 0.4 million (0.7), Nonwovens EUR 1.5 million (1.0) and Flexibles EUR 2.6 million (1.3) of total investments. Investments were efficiency-enhancement and maintenance investments.

SEGMENT RESULTS

In the nine-month period, net sales of the Wiping business area totalled EUR 79.1 million and declined by 8 per cent on the previous year. The business area's operating profit was EUR -2.1 million (3.4). The increasing losses in the third quarter were affected by the low level of summertime production in both units.

Net sales of Codi Wipes, at EUR 42.9 million, declined by 10 per cent on the previous year. Sales of baby wipes and moist toilet wipes decreased while sales of personal care wipes were higher than a year earlier. Although average sales prices are lower than in the previous year, during 2010 they have remained stable. As a result of savings measures, the unit's operating costs have decreased since the previous year.

Net sales of Nonwovens decreased by 8 per cent to EUR 40.9 million. Sales of thermobonded hygiene products material clearly decreased. Delivery volumes of hydroentangled wiping materials fell, while the sales of materials used in health care remained at the previous year's level. Sales in the U.S. markets clearly declined in comparison with the corresponding period in the previous year. However, sales in the third quarter in the Russian and U.S. markets clearly increased compared to the previous quarters.

Production was low during the summer due to the holiday shutdown, but since then, the hydroentanglement lines have been operating at a good level. The cost of main raw materials continued to rise until summer, then slowed down and partly levelled off.

Net sales of Flexibles totalled EUR 49.6 million (49.5) in the nine-month period. Operating profit was EUR 0.0 million (3.1). Sales of hygiene packaging, food packaging, and security and system packaging were on par with the previous year. Sales of retail packaging were lower than a year earlier. Deliveries to Russia and eastern Central Europe increased.

The increase in the prices of plastic-based raw materials negatively affected the result of Flexibles. During the comparison period, the business area benefited from the decrease in raw material prices that was seen in early 2009. Considering the price level at the start of 2010, the increase in raw material prices represents approximately EUR 2.5 million in additional expenses in the business area's result.

Employee negotiations were started in Flexibles in Finland on 13 September 2010. The negotiation proposal concerns personnel at the Tampere and Nastola plants, and around 120 people will be affected by the possible head-count reduction. According to the proposal, the plans concern the discontinuation of the Nastola plant's operations and the transfer of production to other Flexibles plants. In addition, the plans will involve a reorganisation of the Tampere plant's production and partial transfer to plants in Poland and Ikaalinen. The employee negotiations are expected to end on 25 October 2010.

SHARE CAPITAL AND SHARES

Share capital and share issue

On 30 June 2010, the registered number of issued shares of Suominen totalled 23,720,112 shares. In the share issue implemented 9 – 23 June 2010, new shares in the amount of 23,108,629 were entered in the trade register on 1 July 2010 and combined with the company's existing shares. Following the registration, the total number of Suominen's shares is 47,395,014 shares. Fully paid share capital is EUR 11,860,056.

Share trading and price

The number of Suominen Corporation shares traded on NASDAQ OMX Helsinki from 1 January to 30 September 2010 was 4,536,139 shares. The trading price varied between EUR 0.63 and EUR 1.74. The final trading price was EUR 0.66, giving the company a market capitalisation of EUR 31.2 million on 30 September 2010.

The company's own shares

On 1 January 2010, the company held 682 of its own shares, accounting for 0.0 per cent of the share capital and votes.

The Annual General Meeting of Shareholders held in 2009 authorised the Board of Directors to decide on the acquisition of a maximum of 200,000 of the company's own shares. Based on the authorisation, the company has repurchased 200,000 of its own shares between 26 February and 27 July 2010. Average price per share was approximately EUR 1.06. The Meeting also authorised the Board of Directors to decide on the conveyance of a maximum of 200,682 of the company's own shares. Within the authorisation the company has conveyed 31,877 of its own shares as emoluments to the Board of Directors in the period under review. The price of the conveyed shares was EUR 1.60 per share.

The Annual General Meeting of Shareholders held on 23 March 2010 authorised the Board of Directors to decide on the acquisition of a maximum of 200,000 of the company's own shares. The Meeting also authorised the Board of Directors to decide on the conveyance of a maximum of 200,682 of the company's own shares. The board of Directors did not exercise its authorities to convey the company's own shares during the period under review.

On 30 September 2010, Suominen Corporation held a total of 168,805 of its own shares, accounting for 0.4 per cent of the share capital and votes.

Stock options

Suominen has stock option plans 2006, 2007 and 2009. The Board of Directors has decided to amend the terms and conditions of the option plans so that an option holder has the right to the same proportion of shares in the company as before the rights offering, i.e. one option right will entitle a holder to subscribe to two shares. The subscription prices per share were also adjusted.

Stock options marked with the symbol 2006A have expired and stock options marked with the symbol 2006B have been returned to the company. According to the 2006C stock option plan, a total of 100,000 stock options have been issued having an original subscription price of EUR 1.66 per share. The new number of shares that can be subscribed under the stock option plans is 200,000, and the new subscription price is EUR 1.05. The subscription period for the 2006C stock options is from 2 May 2010 until 30 October 2011.

A total of 85,000 stock options marked with the symbol 2007A have been issued having an original subscription price of EUR 3.44 per share. The new number of shares that can be subscribed under the stock option plans is 170,000, and the new subscription price is EUR 1.94. A total of 90,000 stock options marked with the symbol 2007B have been issued having an original subscription price of EUR 1.66 per share. The new number of shares that can be subscribed under the stock option plans is 180,000, and the new subscription price is EUR 1.05. The subscription period for the 2007A stock options is from 2 May 2009 until 30 October 2010 and for 2007B stock options from 2 May 2010 until 30 October 2011.

A total of 150,000 stock options marked with the symbol 2009A have been issued having an original subscription price of EUR 1.46 per share. The new number of shares that can be subscribed under the stock option plans is 300,000, and the new subscription price is EUR 0.95. The subscription period for the 2009A stock options is from 2 May 2011 to 30 October 2012.

As the registered number of Suominen's issued shares totals 47,395,014, the number of shares may rise to a maximum of 48,245,014 after stock option subscriptions.

Other authorisation for the board of directors

The Board of Directors still has an authorisation to issue 300,000 more stock options in accordance with the 2009 stock option plan which would entitle holders to subscribe to 600,000 Suominen shares. In addition, the Board of Directors also has authorisation to issue 6,325,098 additional new shares as decided by the Extraordinary General Meeting held on 1 June 2010. The Board of Directors is not otherwise authorised to issue special rights entitling to shares, option rights and/or convertible bonds.

NEAR-FUTURE RISKS AND UNCERTAINTIES

The estimate concerning the development of Suominen's net sales is based in part on forecasts and action plans provided by the Group's customers. Changes in these forecasts and plans resulting from changes in the market situation or changes in customers' inventory levels could affect Suominen's net sales. Due to the uncertain global economic situation, the forecasts are vulnerable to a significant amount of uncertainty.

Nonwovens and Flexibles purchase oil-based raw materials to the value of over EUR 40 million annually. In addition, significant amounts of viscose, printing inks, and solvents are also purchased. Rapid fluctuations in the world market prices of raw materials affect Suominen's profitability.

Suominen does not have any competitors with a fully similar product offering. However, the company has numerous regional, national or international competitors in its different product groups. There is production oversupply in most product groups. If Suominen is not able to compete with an attractive product offering, it may lose some of its market share. The competition may lead to increased pricing pressure on the company's products.

Suominen's cost-saving and operational enhancement efforts are focused on areas such as improving yield, increasing machine speeds, and reducing changeover time. The benefits of these efforts will be most evident if production volumes will increase. Delays in the implementation of measures or their failure would have a negative impact on the company's result.

The financial covenants of Suominen's credit agreements provide a maximum level for the ratio of net debts to EBITDA. Due to the situation at the end of September, the company negotiated discharge from these special conditions, and also intends to negotiate on permanent amendments to the conditions on credit agreements by the end of the year. If agreement is not reached with the financiers in these negotiations, the lenders have the right to use acceleration clauses and declare the loans due and payable prior maturity.

The sensitivity of Suominen's group goodwill, and possible changes in the general assumptions are described in the notes to the financial statements for 2009. Suominen's business risks are described in the report of the Board of Directors for 2009, and in the Finnish offering memorandum dated on 4 June 2010.

OUTLOOK

Demand for Suominen's products is evaluated on the basis of customer contracts and use forecast provided by customers.

Demand for Suominen's products and deliveries to customers in 2010 have been below the level of the corresponding period in 2009. Demand is expected to remain at current level and net sales for the year is estimated to be lower than in 2009. Net sales are, however, expected to be higher in the latter half of 2010 than in the first half.

Suominen's raw material costs clearly increased in the first half of the year. The rise in oil-based raw material prices that continued through the summer has stopped and the prices have stabilised. Savings in the company's operating costs have been achieved and operating costs are expected to remain at a lower level than in 2009. The employee negotiations taking place in Flexibles are expected to end on 25 October 2010. If the negotiations are realised as proposed, it would represent an estimated EUR 2.5 million in non-recurring costs, a big part of which would be incurred in the 2010 budget.

Due to the decrease in sales volumes, lower margins and possible non-recurring expenses, the operating profit for 2010 is expected to be negative.

SUOMINEN CORPORATION CONSOLIDATED 1 JANUARY – 30 SEPTEMBER 2010

This interim report has been prepared in compliance with IAS 34 Interim Financial Reporting. Principles for preparing the interim report are the same as those used for preparing the financial statements for 2009, and this interim report should be read parallel to the financial statements for 2009. Changes to published accounting standards and interpretations, together with the new accounting standards that came into force on 1 January 2010, are presented in the financial statements for 2009. All calculations in this interim report have been prepared in compliance with revised IAS 1, 'Presentation of Financial Statements'. The revised standard is aimed at improving users' ability to analyse and compare the information given in financial statements by separating changes in equity of an entity arising from transactions with owners from other changes in equity. Non-owner changes in equity will be presented in the statement of comprehensive income.

The figures in this interim report have not been audited.

BALANCE SHEET

| EUR 1 000 | 9/2010 | 9/2009 | 12/2009 |
|--|----------------|----------------|----------------|
| Assets | | | |
| Non-current assets | | | |
| Goodwill | 23 404 | 23 404 | 23 404 |
| Intangible assets | 735 | 718 | 795 |
| Tangible non-current assets | 54 707 | 57 781 | 57 044 |
| Available-for-sale financial assets | 212 | 212 | 212 |
| Held-to-maturity investments | 354 | 225 | 225 |
| Deferred tax assets | 54 | 1 227 | 921 |
| Non-current assets, total | 79 466 | 83 567 | 82 601 |
| Current assets | | | |
| Inventories | 26 203 | 21 366 | 22 598 |
| Trade receivables | 12 791 | 12 147 | 11 514 |
| Other current receivables | 2 397 | 2 966 | 4 416 |
| Income tax receivables | 1 081 | 1 267 | 112 |
| Cash at bank and in hand | 3 481 | 2 101 | 1 589 |
| Current assets, total | 45 953 | 39 847 | 40 229 |
| Assets, total | 125 419 | 123 414 | 122 830 |
| Shareholders' equity and liabilities | | | |
| Equity attributable to owners of the parent | | | |
| Share capital | 11 860 | 11 860 | 11 860 |
| Share premium account | 24 681 | 24 681 | 24 681 |
| Invested non-restricted equity fund | 9 649 | | |
| Fair value and other reserves | -195 | -717 | -402 |
| Translation differences | 437 | -344 | -117 |
| Other shareholders' equity | -3 808 | 925 | 667 |
| Shareholders' equity, total | 42 624 | 36 405 | 36 689 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Deferred tax liabilities | 2 110 | 3 747 | 3 065 |
| Provisions | 280 | | 280 |
| Capital loans | 4 000 | 6 000 | 6 000 |
| Interest-bearing liabilities | 39 015 | 44 001 | 43 390 |
| Non-current liabilities, total | 45 405 | 53 748 | 52 735 |
| Current liabilities | | | |
| Interest-bearing liabilities | 12 958 | 9 686 | 9 471 |
| Capital loans | 2 000 | 2 000 | 2 000 |
| Income tax liabilities | 69 | 828 | 39 |
| Trade payables and other current liabilities | 22 363 | 20 747 | 21 896 |
| Current liabilities, total | 37 390 | 33 261 | 33 406 |
| Liabilities, total | 82 795 | 87 009 | 86 141 |
| Shareholders' equity and liabilities, total | 125 419 | 123 414 | 122 830 |

STATEMENT OF INCOME

| EUR 1 000 | 7-9/2010 | 7-9/2009 | 1-9/2010 | 1-9/2009 | 1-12/2009 |
|-----------------------------------|----------|----------|-----------------|----------|-----------|
| Net sales | 43 359 | 44 167 | 128 123 | 134 499 | 179 354 |
| Cost of goods sold | -42 462 | -39 939 | -121 878 | -118 649 | -158 969 |
| Gross profit | 897 | 4 228 | 6 245 | 15 850 | 20 385 |
| Other operating income | 248 | 28 | 712 | 406 | 530 |
| Sales and marketing expenses | -993 | -920 | -2 807 | -2 630 | -3 715 |
| Research and development | -413 | -614 | -1 384 | -1 613 | -2 297 |
| Administration expenses | -1 484 | -1 695 | -4 612 | -5 443 | -7 144 |
| Other operating expenses | -79 | -55 | -320 | -469 | -1 053 |
| Operating profit | -1 824 | 971 | -2 166 | 6 100 | 6 706 |
| Financial income and expenses | -1 028 | -1 528 | -3 154 | -4 656 | -5 701 |
| Profit before income taxes | -2 852 | -557 | -5 320 | 1 444 | 1 005 |
| Income taxes | 707 | 192 | 1 294 | -236 | -145 |
| Profit/loss for the period | -2 145 | -365 | -4 026 | 1 208 | 860 |
| Earnings/share, EUR | -0.05 | -0.01 | -0.10 | 0.03 | 0,02 |

Earnings per share is presented by taking into account the new shares, 23,674,902, given in the share issue. Share issue adjustment has also an effect on comparison period's EPS.

STATEMENT OF COMPREHENSIVE INCOME

| EUR 1 000 | 7-9/2010 | 7-9/2009 | 1-9/2010 | 1-9/2009 | 1-12/2009 |
|--|----------|----------|---------------|----------|-----------|
| Profit/loss for the period | -2 145 | -365 | -4 026 | 1 208 | 860 |
| Other comprehensive income | | | | | |
| Total exchange differences on foreign operations | 407 | 804 | 499 | 29 | 335 |
| Fair value changes of cash flow hedges | 417 | -10 | 749 | -380 | 48 |
| Fair value changes of available-for-sale assets | | | | 73 | 73 |
| Other reclassifications | 5 | -76 | 3 | -81 | -9 |
| Income tax on other comprehensive income | -214 | -207 | -324 | 72 | -119 |
| Total other comprehensive income | 615 | 511 | 927 | -287 | 328 |
| Total comprehensive income for the period | -1 530 | 146 | -3 099 | 921 | 1 188 |

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

| EUR 1 000 | Share capital | Share premium account | Invested non-restricted equity fund | Own shares | Translation differences | Fair value reserves | Retained earnings | Total |
|--------------------------------------|---------------|-----------------------|-------------------------------------|-------------|-------------------------|---------------------|-------------------|---------------|
| Total equity at 1 Jan. 2010 | 11 860 | 24 681 | 0 | -1 | -117 | -401 | 667 | 36 689 |
| Profit/loss for the period | | | | | | | -4 026 | -4 026 |
| Other comprehensive income | | | | | 554 | 370 | 3 | 927 |
| Share issue | | | | | | | 22 | 22 |
| Share-based payments | | | 9 649 | | | | | 9 649 |
| Dividend | | | | | | | -474 | -474 |
| Repurchase of own shares | | | | -213 | | | | -213 |
| Conveyance of own shares | | | | 51 | | | -1 | 50 |
| Total equity at 30 Sept. 2010 | 11 860 | 24 681 | 9 649 | -163 | 437 | -31 | -3 809 | 42 624 |
| EUR 1 000 | Share capital | Share premium account | Invested non-restricted equity fund | Own shares | Translation differences | Fair value reserves | Retained earnings | Total |
| Total equity at 1 Jan. 2009 | 11 860 | 24 681 | 0 | -50 | -365 | -490 | -246 | 35 390 |
| Profit/loss for the period | | | | | | | 1 208 | 1 208 |
| Other comprehensive income | | | | | 21 | -227 | -81 | -287 |
| Share-based payments | | | | | | | 51 | 51 |
| Conveyance of own shares | | | | 49 | | | -6 | 43 |
| Total equity at 30 Sept. 2009 | 11 860 | 24 681 | 0 | -1 | -344 | -717 | 926 | 36 405 |
| EUR 1 000 | Share capital | Share premium account | Invested non-restricted equity fund | Own shares | Translation differences | Fair value reserves | Retained earnings | Total |
| Total equity at 1 Jan. 2009 | 11 860 | 24 681 | 0 | -50 | -365 | -490 | -246 | 35 390 |
| Profit/loss for the period | | | | | | | 860 | 860 |
| Other comprehensive income | | | | | 248 | 89 | -9 | 328 |
| Share-based payments | | | | | | | 68 | 68 |
| Conveyance of own shares | | | | 49 | | | -6 | 43 |
| Total equity at 31 Dec. 2009 | 11 860 | 24 681 | 0 | -1 | -117 | -401 | 667 | 36 689 |

CASH FLOW STATEMENT

| EUR 1 000 | 1-9/2010 | 1-9/2009 | 1-12/2009 |
|---|--------------|---------------|---------------|
| Operations | | | |
| Operating profit | -2 166 | 6 100 | 6 706 |
| Total adjustments | 6 783 | 7 984 | 10 367 |
| Cash flow before change in working capital | 4 617 | 14 085 | 17 073 |
| Change in working capital | -2 224 | 15 685 | 15 234 |
| Financial items | -2 394 | -4 596 | -5 263 |
| Taxes paid | -57 | -206 | -251 |
| Cash flow from operations | -58 | 24 968 | 26 793 |
| Investment payments | | | |
| Investments in tangible and intangible assets | -4 720 | -2 798 | -4 373 |
| Proceeds from disposal of fixed assets and other proceeds | 687 | 218 | 388 |
| Cash flow from investing activities | -4 033 | -2 580 | -3 985 |
| Financing | | | |
| Non-current loans drawn | 2 000 | 35 192 | 35 192 |
| Repayments of non-current loans | -5 032 | -57 772 | -58 722 |
| Change in commercial papers | 1 986 | | |
| Repayments of capital loans | -2 000 | -2 000 | -2 000 |
| Dividends paid | -474 | | |
| Repurchase and conveyance of own shares | -163 | 44 | 44 |
| Share issue | 9 649 | | |
| Cash flow from financing | 5 966 | -24 536 | -25 486 |
| Change in cash and cash equivalents | 1 875 | -2 149 | -2 678 |

| KEY FIGURES | 7-9/2010 | 7-9/2009 | 1-9/2010 | 1-9/2009 | 1-12/2009 |
|--------------------------------------|----------|----------|----------|----------|-----------|
| Net sales, change, % * | -1.8 | -19.9 | -4.7 | -18.4 | -16.4 |
| Gross profit, % ** | 2.1 | 9.6 | 4.9 | 11.8 | 11.4 |
| Operating profit, % ** | -4.2 | 2.2 | -1.7 | 4.5 | 3.7 |
| Financial income and expenses, % ** | -2.4 | -3.5 | -2.5 | -3.5 | -3.2 |
| Profit before income taxes, % ** | -6.6 | -1.3 | -4.2 | 1.1 | 0.6 |
| Profit for the period year, % ** | -4.9 | -0.8 | -3.1 | 0.9 | 0.5 |
| Earnings/share, EUR | -0.05 | -0.01 | -0.10 | 0.03 | 0.02 |
| Equity/share, EUR | | | 0.90 | 1.00 | 1.01 |
| Dividend/share, EUR | | | | | 0.02 |
| Cash flow from operations/share, EUR | | | 0.00 | 0.69 | 0.74 |
| Return on equity (ROE), % | | | -13.5 | 4.5 | 2.4 |
| Return on invested capital (ROI), % | | | -2.8 | 7.5 | 6.4 |
| Equity ratio, % | | | 34.0 | 29.5 | 29.9 |
| Gearing, % | | | 127.8 | 163.4 | 161.2 |
| Gross investments, EUR 1 000 | | | 4 605 | 3 000 | 4 507 |
| Depreciation, EUR 1 000 | | | 7 134 | 7 626 | 10 158 |

* Compared with the corresponding period of the previous year.

** As of net sales.

SEGMENT REPORTING**Wiping**

| EUR 1 000 | 1-9/2010 | 1-9/2009 | Change % | 1-12/2009 |
|-------------------|---------------|----------|----------|-----------|
| Net sales | | | | |
| - Codi Wipes | 42 938 | 47 656 | -9.9 | 64 479 |
| - Nonwovens | 40 925 | 44 406 | -7.8 | 56 905 |
| - eliminations | -4 733 | -6 296 | -24.8 | -7 888 |
| Total | 79 130 | 85 766 | -7.7 | 113 496 |
| Operating profit | -2 066 | 3 401 | | 4 299 |
| % of net sales | -2.6 | 4.0 | | 3.8 |
| Assets | 76 793 | 79 106 | | 78 991 |
| Liabilities | 13 445 | 11 257 | | 13 349 |
| Net assets | 63 349 | 67 849 | | 65 641 |
| Investments | 1 943 | 1 691 | | 2 447 |
| Depreciation | 4 748 | 5 152 | | 6 784 |
| Average personnel | 375 | 390 | | 392 |

Flexibles

| EUR 1 000 | 1-9/2010 | 1-9/2009 | Change % | 1-12/2009 |
|-------------------|---------------|----------|----------|-----------|
| Net sales | 49 627 | 49 531 | 0.2 | 66 894 |
| Operating profit | 18 | 3 136 | | 2 823 |
| % of net sales | 0.0 | 6.3 | | 4.2 |
| Assets | 47 453 | 44 203 | | 44 462 |
| Liabilities | 11 188 | 8 663 | | 10 039 |
| Net assets | 36 265 | 35 540 | | 34 423 |
| Investments | 2 620 | 1 309 | | 2 059 |
| Depreciation | 2 368 | 2 420 | | 3 349 |
| Average personnel | 527 | 540 | | 541 |

Non-allocated items

| EUR 1 000 | 1-9/2010 | 1-9/2009 | 1-12/2009 |
|-------------------|---------------|----------|-----------|
| Net sales | -634 | -798 | -1 036 |
| Operating profit | -118 | -437 | -415 |
| Assets | 1 173 | 105 | -623 |
| Liabilities | 58 162 | 67 090 | 62 752 |
| Investments | 42 | | 1 |
| Depreciation | 18 | 53 | 24 |
| Average personnel | 11 | 11 | 11 |

NET SALES BY MARKET AREA

| EUR 1 000 | 1-9/2010 | 1-9/2009 | 1-12/2009 |
|-------------------------|----------------|----------|-----------|
| Finland | 20 094 | 22 852 | 29 883 |
| Scandinavia | 11 266 | 11 838 | 15 843 |
| The Netherlands | 6 380 | 9 596 | 12 004 |
| Other Europe | 81 502 | 77 584 | 106 220 |
| Other countries | 8 881 | 12 630 | 15 404 |
| Net sales, total | 128 123 | 134 499 | 179 354 |

QUARTERLY FIGURES

| EUR 1 000 | IV/2009 | I/2010 | II/2010 | III/2010 | IV/2009- III/2010 |
|---|---------|--------|---------|----------|----------------------|
| Net sales | | | | | |
| Wiping | | | | | |
| - Codi Wipes | 16 824 | 13 884 | 14 844 | 14 210 | 59 762 |
| - Nonwovens | 12 499 | 12 246 | 13 722 | 14 958 | 53 424 |
| - eliminations | -1 592 | -1 667 | -1 333 | -1 734 | -6 326 |
| Total | 27 730 | 24 462 | 27 234 | 27 434 | 106 860 |
| Flexibles | 17 363 | 16 395 | 17 107 | 16 125 | 66 990 |
| Non-allocated items | -238 | -241 | -193 | -200 | -872 |
| Net sales, total | 44 855 | 40 616 | 44 148 | 43 359 | 172 978 |
| Operating profit | | | | | |
| Wiping | 898 | -142 | -787 | -1 136 | -1 168 |
| % of net sales | 3.2 | -0.6 | -2.9 | -4.1 | -1.1 |
| Flexibles | 275 | -135 | 873 | -720 | 293 |
| % of net sales | 1.6 | -0.8 | 5.1 | -4.5 | 0.4 |
| Non-allocated items | 21 | -48 | -103 | 33 | -96 |
| Operating profit before non-recurring costs | 1 195 | -325 | -17 | -1 824 | -971 |
| % of net sales | 2.7 | -0.8 | 0.0 | -4.2 | -0.6 |
| Non-recurring costs | -589 | | | | -589 |
| Operating profit, total | 606 | -325 | -17 | -1 824 | -1 560 |
| % of net sales | 1.4 | -0.8 | 0.0 | -4.2 | -0.9 |
| Net financial expenses | -1 045 | -1 138 | -988 | -1 028 | -4 198 |
| Profit before income taxes | -439 | -1 463 | -1 005 | -2 852 | -5 758 |

TAXES FOR THE PERIOD UNDER REVIEW

Income tax expense is recognised based on the estimated average income tax rate for the full financial year.

INFORMATION ON RELATED PARTIES

Suominen has related party relationships with the members of the Board of Directors, and the members of the Corporate Executive Team. The company has no investments in associated companies. Salaries paid to the related parties amounted to EUR 827 thousand, share-based payments EUR 22 thousand, unsecured loans EUR 660 thousand, and interest payments EUR 102 thousand.

MOVEMENTS IN BORROWINGS

| EUR 1 000 | 1-9/2010 | 1-9/2009 |
|-----------------------------------|----------|----------|
| Total borrowings on 1 January | 60 861 | 86 403 |
| Commercial papers on 1 January | | |
| Change in commercial papers | 1 986 | |
| Commercial papers on 30 September | 1 986 | 0 |
| Non-current loans on 1 January | 52 861 | 76 403 |
| Change in non-current loans | -2 874 | -22 716 |
| Non-current loans on 30 September | 49 987 | 53 687 |
| Capital loans on 1 January | 8 000 | 10 000 |
| Change in capital loans | -2 000 | -2 000 |
| Capital loans on 30 September | 6 000 | 8 000 |
| Total borrowings on 30 September | 57 973 | 61 687 |

CHANGES IN FIXED ASSETS

| EUR 1 000 | 1-9/2010 | | 1-9/2009 | | 1-12/2009 | |
|---|----------|------------|----------|------------|-----------|------------|
| | Tangible | Intangible | Tangible | Intangible | Tangible | Intangible |
| Book value at the beginning of the period | 57 044 | 795 | 62 661 | 855 | 62 661 | 855 |
| Investments | 4 389 | 87 | 2 929 | 18 | 4 311 | 143 |
| Decreases | -302 | -2 | -151 | | -161 | |
| Depreciation and impairment | -6 988 | -146 | -7 472 | -154 | -9 955 | -203 |
| Translation differences and other changes | 564 | | -186 | -1 | 188 | |
| Book value at the end of the period | 54 707 | 734 | 57 781 | 718 | 57 044 | 795 |

CONTINGENT LIABILITIES

| EUR 1 000 | 9/2010 | 9/2009 | 12/2009 |
|-------------------------------|--------|--------|---------|
| For own debt | | | |
| Real estate mortgages | 24 045 | 24 045 | 24 045 |
| Corporate mortgages | 50 000 | 50 000 | 50 000 |
| Other own commitments | | | |
| Leasing rents and commitments | 9 138 | 11 016 | 9 878 |
| Rental liabilities | 8 877 | 9 238 | 8 494 |
| Guarantee commitments | 1 825 | 1 515 | 1 752 |

NOMINAL AND FAIR VALUES OF DERIVATIVE FINANCIAL INSTRUMENTS

| EUR 1 000 | 9/2010 | 9/2009 | 12/2009 |
|----------------------------------|--------|--------|---------|
| Currency derivatives | | | |
| Nominal value | 5 568 | 5 584 | 5 637 |
| Fair value | -176 | -19 | -27 |
| Interest rate derivatives | | | |
| Nominal value | 14 500 | 33 500 | 25 833 |
| Fair value | -223 | -621 | -448 |
| Electricity derivatives | | | |
| Nominal value | 2 962 | 1 826 | 1 292 |
| Fair value | 158 | -464 | -120 |
| Commodity derivatives | | | |
| Nominal value | | 1 742 | 435 |
| Fair value | | -14 | 48 |

Helsinki, 22 October 2010

SUOMINEN CORPORATION

Board of Directors

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