

## **EMPLOYEE NEGOTIATIONS CONCLUDED AT SUOMINEN IKAMER**

Employee negotiations started in June at Suominen Flexibles' Ikaalinen plant have been concluded. The negotiations were started due to a temporary decline in the demand for products of Suominen Ikamer and to secure the competitiveness of the plant.

As a result of the negotiations, lay-offs estimated to total 38 days involving the entire personnel, approximately 60 people, will be implemented during the autumn. The first 10-day period will be held between September and October. Possible other lay-off periods will be decided separately.

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SUOMINEN CORPORATION

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